



connection

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CASH

together we make things happen...

AL SANTORO NAMED AS NEW CHIEF EXECUTIVE OFFICER

Will lead Credit Union as Tom Kenny retires

Dear Members,

We are pleased to announce the appointment of Al Santoro as the new CEO of Members Plus. Al has been with the Credit Union since 2005 as our executive vice president and has more than twenty-five years experience in the financial services industry. Al is committed to continuing the Members Plus tradition of delivering excellence in member service while enhancing the member banking experience – something he has done with great success throughout his career in financial services.



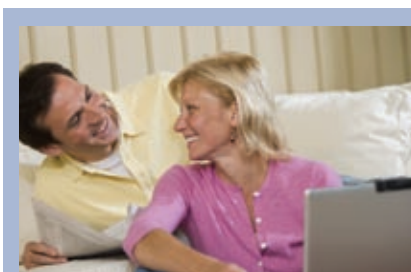
“Members Plus is a financially sound financial institution that has always approached lending and investing activities with the best interest of our members in mind,” Al notes. “In these extraordinary times, we are proud to be a safe haven for member deposits and a reliable source of funds for those looking to borrow for homes and other needs.”

In addition to his years of experience in the industry, Al also holds a Masters of Business Administration degree in finance and is a Certified Public Accountant. Please join us in welcoming him in his new position.

– Members Plus Credit Union Board of Directors

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IRA UPDATE

Remember To Review Your IRA Contributions For 2008

For MPCU IRA members, if you would like to make contributions for the 2008 tax year, you must make these contributions and give written attribution instructions to Members Plus no later than April 15, 2009.

Federal Insurance Limits On Deposits Have Been Increased To At Least \$250,000 On All Accounts.

Visit www.memberspluscu.org for details



MEMBERS PLUS
IS YOUR
MORTGAGE
CENTER!

**Lower Rates • Better Service • More Options
Guaranteed to have the funds there when you close!**

At Members Plus, we not only have all the great low- interest mortgage products you need, but also we guarantee we'll have the money to fund your loan once it has been approved!

We have a variety of ARMs and fixed rate options up to 40 years. Plus, we offer a special 1st Time Homebuyers' Program for those looking to purchase their first home.

Low rates and lots of money to lend make this a great time to finance your home purchase or refinance your current mortgage with Members Plus. As always, we will work with you to help you find the right loan solution for your individual situation!

Apply today at www.memberspluscu.org, over the phone or at any branch.



WE HAVE
MONEY TO LEND

Members Plus has money to lend for new and used autos, mortgages, tuition and other personal needs. Call us today or apply online at www.memberspluscu.org.

DON'T MISS :
THE MEMBERS PLUS
CREDIT UNION
ANNUAL MEETING
AND ELECTIONS

When: April 28, 2009

**Where: Carson Place,
Teachers' Union Hall,
180 Mount Vernon Street,
Dorchester, MA 02125**

Make sure your voice is heard at this annual opportunity to talk about your Credit Union! Vote for your choice of Directors and find out what's in store for 2009 – and beyond!

together we make things happen

MEMBERS PLUS COLLEGE SCHOLARSHIP AWARDS:

\$5,000 in Scholarship Money Available To Members

Giving back to our members is what we're all about. That's why we're pleased to once again offer members and their children the opportunity to apply for one of **five \$1,000 MPCU Scholarship Awards**. To be eligible for an MPCU award, students must be enrolled in an accredited 2- or 4-year school of higher learning. Winners will be chosen in a random drawing held during the MPCU Annual Meeting in April and notified by mail. Application deadline is March, 27, 2009. Applications are enclosed and available online or in each branch.

Also available is a **\$1,000 scholarship award** through the Massachusetts Credit Union League (MCUL). Eligible applicants for an MCUL scholarship must be high school seniors who will be enrolled in an undergraduate college degree program during the 2009-2010 academic year. Application deadline is February 27, 2009 for this award, and applications are available in all MPCU branches or by email request to mcandida@memberspluscu.org.



**Giving back to our members
is what we're all about.**

YOUR GOLDEN TOMORROW BEGINS TODAY...



WITH AN IRA ACCOUNT FROM MEMBERS PLUS!

- Great rates
- No Fees
- Easy to open
- Easy to fund

Save on taxes now with a traditional IRA or when you retire with a Roth IRA – which can be particularly advantageous during low income tax times like today. With an IRA, every dollar you invest today will work for you until that glorious day when you stop working.

We offer high rate:

IRA Savings Accounts

IRA Money Market Accounts

IRA Certificates

With our options you can start saving over the course of the year through weekly direct deposit into a savings or money market account. Then, as your savings builds, you can transfer to longer term higher yielding certificates. It's the safest, most secure way to begin ensuring your worry-free tomorrow!

Open your Members Plus IRA now and you have until tax day (April 15, 2009) to make a final contribution for the 2008 tax year. Just go to www.memberspluscu.org or visit any branch.

Summary of Service Charges

1/1/09

Abandoned Property fee	\$50.00	Mastercard Over-Limit	\$20.00
Account Reconciliation:		Money Orders	\$1.50
Credit Union Error	No Charge	NOW Monthly Service Fee (Balance below \$300)	\$3.00 + \$.15/check
Member Error	\$25 per hr.	Outgoing Wire - Domestic	\$10.00
Account Research	\$25 per hr.	Outgoing Wire - International	\$30.00
ATM Withdrawal (waived with direct deposit)	\$1.00	Overdraft transfer of funds to cover withdrawal transactions drawn on insufficient funds	\$3.00
Cashiers Check:		Premature Withdrawal from Term Share Account	3 mo.'s loss of int.
1 free per transaction, over 1	\$1.50	Replacement of Lost or Stolen ATM, Debit or Mastercard	\$10.00
Check Returned (for any reason)	\$4.50	Returned Statement fee	\$3.00 per statement
Copy of Check - within 6 months	\$1.00 each	Stop Payment: Single	\$15.00
Copy of Check - older than 6 months	\$5.00 each	Series	\$20.00
Copy of Statement	\$4.00 each	WIIN Account Early Withdrawal/ Closeout fee	\$25 or 1 yr of int.
Duplicate Real Estate Loan Discharge	\$25.00 each	Traveler's Checks:	
Excess Withdrawals from Shares (after 6 in 1 month)	\$1.00 each	Balance over \$2000 with one signature	No Charge
Expedited Delivery	At Cost	Balance over \$2000 with two signatures	\$1.00 per \$100
Gift Checks	\$2.50	Balance under \$2000 with one signature	\$1.00 per \$100
Insufficient funds created by checks, withdrawals, ATM, or other electronic means	\$20 per item	Balance under \$2000 with two signatures	\$2.00 per \$100
IRA Transfer Out/Close Out	\$25.00		
IRA Yearly Maintenance	\$15 per year		
Lien, Levy, Writ and Attachment Processing	\$25.00 each		

Office Hours and Locations

Adams Village Branch

494 Gallivan Boulevard
Dorchester, MA 02124
Phone: 617-265-6967
Fax: 617-436-3245
Mon - Wed, Fri
9:00am - 5:00pm
Thursday 9:00am - 7:00pm
Saturday 9:00am - 12 noon

Mass. Ave. Branch

1165 Massachusetts Ave.
Dorchester, MA 02125
Phone: 617-541-6143
Fax: 617-541-7637
Mon - Fri 7:30am - 4:00pm

Medford Branch/ Operations

29 High Street
Medford, MA 02155
Phone: 781-905-1500
Fax: 781-306-0681
Mon - Wed, Fri 8:30am - 4:00pm
Thursday 8:30am - 6:00pm
Saturday 8:30am - noon

Plymouth Branch

600 Rocky Hill Road
Plymouth, MA 02360
Phone: 508-830-8889
Fax: 508-830-8881
Mon, Tues, Thurs, & Fri
6:30am - 3:30pm

Westwood Branch

26 Dartmouth Street
Westwood, MA 02090
Phone: 781-461-9662
Fax: 781-461-9812
Mon - Fri 7:30am - 3:30pm
Wednesday 7:30am - 5:00pm

BULB Line

781-306-0509
1-866-236-MPCU (6728)

www.memberspluscu.org

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Holiday Closings



New Year's Day, *Thursday, January 1st*

Martin Luther King Jr. Day, *Monday, January 19th*

President's Day, *Monday, February 16th*

members plus credit union

Products & Services

Savings

Regular Share Accounts
NOW Checking Accounts
Overdraft Protection
Money Market Accounts
Term Share Accounts
Traditional IRA
Roth IRA
Educational IRA
Christmas Club Accounts
Vacation Club Accounts
Wiin Accounts

Loans

Fixed Rate Mortgages
Adjustable Rate Mortgages
Jumbo Mortgages
Home Equity Lines of Credit
Fixed Rate Home Equity
Second Mortgages
Home Improvement Loans
Auto Loans-New and Used
Personal Loans
Open End Loans
MasterCard
Holiday Loans
Recreational Vehicle Loans

Other Services

Direct Deposit
Members Express Online Banking
Free Bill Payer
BULB Line - 24-hour telephone
account access
ATM / SUMsm Program / NYCE[®]
Shared Deposit Network
Visa[®] Check Card - debit card
Weekly Loan Payments
Life and Disability Insurance
Available on Consumer Loans
Money Orders
Travelers Checks
Notary Public
Signature Guarantees
Bank-by-Mail Service

Officers and Directors

William Carr
Chairperson of the Board

Daniel Hurley
1st Vice Chairperson

Joseph McCarthy
2nd Vice Chairperson

Thomas Kenny
Treasurer

Martin Nee
Assistant Treasurer

Michael Nee
Clerk

Directors

Patrick Carney

Jacqueline Duffy

Michael Maloney

Sandra Wallace

Mark Wisnes

