

As provided in the by-laws of Members Plus Credit Union - Article XII, Section 2, notice is hereby given of the Annual Meeting to be held on Tuesday, April 6, 2010. Business session to be at 5:30 p.m. at the Old Dorchester Post, Dorchester, Massachusetts.

  
Clerk

Attend

**Members***PLUS*  
C • R • E • D • I • T      U • N • I • O • N

# ANNUAL MEETING

**Tuesday, April 6, 2010**

**at 5:30 pm**

**Old Dorchester Post, Dorchester, MA**

## BUSINESS TO BE CONDUCTED

- 1) Maximum amount of credit to be extended to a member.
- 2) Maximum amount of time permitted for repayment of loans.
- 3) \*Election of five (5) directors each for a three-year term.
- 4) Approve Directors' expenses.
- 5) Approve Audit Committee's expenses .
- 6) Approve Credit Committee's expenses.
- 7) Act on such other matters as may come before it in accordance with the by-laws and/or as required by law.

There shall be no nominations from the floor at the Annual Meeting, but additional persons may be nominated by being named in a written petition in accordance with Section 4, Article XII of the by-laws.

**NOTICE:** Any member of Members Plus Credit Union who wants to participate in this election process must be a "member in good standing." A member in good standing is one who is not delinquent as to any obligation(s) to the credit union, has not caused any financial loss to the credit union and has not violated any provisions of the by-laws. Eligibility requires being a member for more than three months and being of legal voting age. No member shall be entitled to vote by proxy. No member shall have more than one vote, regardless of the number and/or type of accounts.

Attached is a list of nominees to the Board of Directors along with a brief statement of the qualifications of each.

\* Five incumbent directors are standing uncontested for election to the Board of Directors. Therefore no election by the membership will take place at this annual meeting.

## **Nominees to the Board of Directors Members Plus Annual Meeting – April 6, 2010**

### **Director Daniel F. Hurley:**

Daniel “Dan” Hurley has been a Director of Members Plus Credit Union for ten years and is also a member of the Personnel Committee of the Board. Dan is the Secretary Treasurer of Local 369 Utility Workers Union of America, where he oversees and administers an annual budget of \$3.2 million. Dan earned a Bachelors Degree at the University of Massachusetts and is currently attending Law School at the Massachusetts School of Law.

### **Director Michael C. Nee:**

Michael “Mike” Nee has been a Director of Members Plus Credit Union for ten years. In addition to his duties as director Mike is also the Chairman of the Personnel Committee of the Board and a member of the Audit Committee of the Board.

### **Director Thomas Roche:**

Thomas “Tom” Roche was appointed to the Board of Directors on October 20, 2009. Tom is an underground trouble shooter for NSTAR where he has been employed for 28 years. Tom has also been a loyal member of Members Plus Credit Union for over 25 years.

### **Director: Alfred T. Santoro:**

Alfred “Al” Santoro joined Members Plus Credit Union in 2005 in his first role as the Executive Vice President and since December 2008 has served as President and Chief Executive Officer. Al was elected to Members Plus Credit Union Board of Directors on April 28, 2009. In addition to his duties as director, Al is also the Chairman of the Investment Committee of the Board. Since joining the Credit Union Al has been committed to continuing the Members Plus tradition of delivering excellence in member service. He has well over twenty-five years experience in the financial services industry and is a Certified Public Accountant with a Masters Degree in Finance.

### **Director Timothy Sullivan:**

Timothy “Tim” Sullivan was appointed to the Board of Directors on May 19, 2009 and is also a member of the CRA Committee of the Board. Tim is the Legislative and Communications Director of the Massachusetts AFL-CIO, where he has worked since April 2004. Tim also sits on the Board of Directors of the United Way of Massachusetts Bay and Merrimack Valley. He worked for CIGNA Corporation after graduating with honors from the University of Richmond in 2002, with a triple major in Leadership Studies, Political Science, and Rhetoric and Communication Studies.