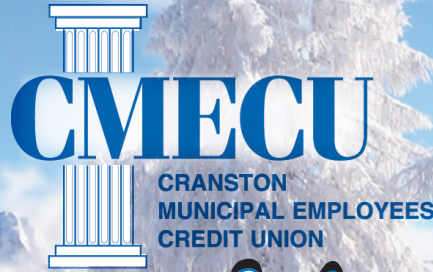


1615 Pontiac Avenue  
Cranston, RI 02920  
Telephone: 401-463-3010

[www.cranstonmecu.org](http://www.cranstonmecu.org)



# Money Matters

Winter 2012

Money Matters is the Quarterly Newsletter of the Cranston Municipal Employee's Credit Union. Friendly, Affordable, Convenient, Quality Financial Products and Services.

## PRESIDENT'S MONTH'S CAR LOANS



*You Can Also Refinance! \*\**

Call for specific rates and terms.

Qualifying Model Years:

- New Cars 2012 - 2011.

**Got Questions? We've Got Answers!**

\*\* Current CMECU loans are not included in refinance offer.

Whether you buy in January, February, or March, a  
**Cranston Municipal Employees Credit Union**

### Low Rate Auto Loan

can put you in the driver's seat!

- 100% financing
- Terms up to five (5) years\*
- Rates start at just **2.50%** APR\*\*

\*Other terms are available. Payroll deduction/automatic payments from a CMECU account required for the advertised rate. Rates subject to change without notice. All loans subject to credit approval.

\*\*Annual Percentage Rate.

You can apply Online at: [www.cranstonmecu.org](http://www.cranstonmecu.org)



We would like to thank all members, employees and directors of the credit union who continue to help us support worthwhile charitable endeavours, especially in these very difficult economic times.

Every year we participate in a variety of events and activities through the Credit Union Association of R.I. which benefit the [Special Olympics Organization](#). Through the association the credit unions in Rhode Island donated \$55,000 to be used for the needs of more than 2,500 athletes who participate in Special Olympics.

The other organization we help each year is one right in our own backyard: [Comprehensive Community Action Plan](#). Thanks to your generosity we were able to make a monetary donation to CCAP for the Thanksgiving drive to be used to help provide food for those in need.

The highlight of our fundraising is our annual GIVING TREE. Each year we receive a list from CCAP and members take names and buy a gift for a child. The Christmas tree in the lobby of our Credit Union is filled each December with beautifully wrapped presents that bring as much as joy to the donors as they do the recipients.

### AFTER™ HOLIDAY LOAN

Pay off some holiday bills or borrow for a winter get-away with a great rate!

- Borrow \$1,000 - \$5,000

- New money only.

- No refinancing permitted with this offer.

- Loan must be repaid through Payroll Deduction or Automatic Transfer.

Terms up to 2 years

Offer expires 01/31/12.



\*Annual Percentage Rate. Other terms are available. Payroll deduction/automatic payments from a CMECU account required for the advertised rate. Rates subject to change without notice. All loans subject to credit approval. Sample payment of \$1,000 borrowed for 12 months at 5.00% APR is \$85.62 per month.

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# The CEO's Corner

**- NOT FOR PROFIT -  
NEVER MORE RELEVANT**

CUNA, the Credit Union National Association, estimated credit unions added \$4.5 billion in new savings accounts and 650,000 new members since October.

What's fueled it? Well, first of all people are angry at banking institutions. Bank of America reported over 6 billion in profits for 2011, and then announced plans to layoff 30,000 workers and impose a \$5.00 fee on their Debit Cards for the privilege of you spending your own money! A fee they have since rescinded due to the tremendous backlash from their customers. Behind that came the media coverage of Occupy Wall Street and **Bank Transfer Day**.

In a news release, CUNA President/CEO Bill Cheney said, *"The results indicate that consumers are clearly making a smarter choice by moving to credit unions where, on average, they will save about \$70 a year in fewer or no fees, lower rates on loans and higher return on savings."*

But you knew that all along, it's why you are a member here. So how about **TELLING SOME ONE YOU KNOW, you need to be a Credit Union member too!**

Tell them that as not-for-profit organization our overriding concern is to use our resources as efficiently as possible to maximize YOUR earnings, not sell stock and feather the nest of investors. I mean, after all, what is so hard to understand about NOT FOR PROFIT?

**If I were managing a bank, the very first question on my mind every Monday morning is "how much income can we extract from our customers?"** It has to be in order for me to be doing my job. Here, the first question I ask EVERY MORNING is how can this institution collectively improve the lives of its members. You see, one takes care of the other. If the membership is healthy, so is the Credit Union.

Call me Doctor Dennis!

*Dennis J. Sawley*



We do business in accordance with the Fair Housing Lending Law. Your savings are federally insured to at least \$250,000 and backed by the full faith and credit of the US Government.

## KNOW SOMEONE WHO SHOULD BE A MEMBER?

Membership in the Cranston Municipal Employees Credit Union is open to:

- Employees of the City of Cranston
- Employees of the Cranston Municipal Employees Credit Union
- Fraternal organizations, voluntary associations, partnerships, and corporations composed principally of members, or stockholders who are themselves, individually, eligible to membership in the Credit Union.
- Spouse, parent, siblings, children and grandchildren of the categories (1) and (2) are eligible to enroll as Credit Union members.
- Surviving joint owner or beneficiaries upon death of any primary members may enroll as a primary member within a three-month maximum time period from date of complete insurance settlement.



## BILL PAY SERVICE

Consider our **FREE HOME BANKING** and **BILL PAY** services. Did you know some companies will charge you several dollars per payment when the payment is initiated at the vendors site? Who needs that? Pay your bills using the **CMECU24 Bill Pay**.

**IT'S 100% FEE FREE!**

# PLUS!

**CMECU's Bill Pay service now includes eBill!**

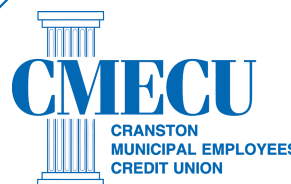
This service provides you with the ability to receive bill summary information from eligible payees. If you have eligible payees the "homepage" of your Bill Pay account will contain a new **eBill dashboard** with the eligible payees.

To initiate the **eBill** setup process, simply click on the **eBill** setup link. When new payees are added by **eBill** you will be notified if you have an eligible payee.

For more information please contact us at (401) 463-3010, or if you need more detailed help in setting up payees you can call **eBill** customer service at 1-866-863-2996.

## Holiday Closings

**Monday, January 16th - Martin Luther King's Birthday**  
**Monday, February 20th - Presidents Day**



1615 Pontiac Avenue  
Cranston, RI 02920

Monday - Friday:  
10:00 am - 4:30 pm

### IMPORTANT NUMBERS

Telephone: 401-463-3010  
Fax: 401-463-3319  
Toll-Free: 1-877-442-6328  
(1-877-44-CMECU)

Report Lost/Stolen  
ATM/Debit Card:  
1-800-528-2273

Personal Teller Line: (PTL)  
1-800-310-7598

Change PIN ATM/Debit Card:  
1-800-272-9222