

United Credit Union

Run: 02/04/2010

Income Statement

As of: 12/31/2009

Month-to-Date

Quarter-to-Date

Year-to-Date

Page 1 of 1

	Month-to-Date	Quarter-to-Date	Year-to-Date
INTEREST INCOME			
Income from Credit Card Loans - Sta	1,559.18	5,045.55	19,589.71
Income from Credit Card Loans - Pla	1,023.58	3,168.48	11,616.60
Income from Unsecured Loans	8,549.08	25,247.92	98,131.02
Income from New Vehicle Loans	17,612.81	52,788.75	195,408.42
Income from Used Vehicle Loans	23,453.31	67,922.76	262,201.80
Income from 1st Mortgage Loans	12,601.95	38,007.06	149,764.86
Income from Real Estate Loans	994.37	3,079.92	15,441.61
Income from Mobile Home Loans	1,207.49	3,877.59	16,850.91
Income from Home Equity Loans	5,560.13	16,124.45	65,905.94
Income from Share Secured Loans	1,715.24	5,172.96	19,494.17
Income from All Other Loans	4,864.94	13,802.50	60,788.69
Total Loan Income	79,142.08	234,237.94	915,193.73
Net Loan Income	79,142.08	234,237.94	915,193.73
Income from All Other Investments	6,467.76	20,639.41	104,976.85
Total Investment Income	6,467.76	20,639.41	104,976.85
Total Interest Income	85,609.84	254,877.35	1,020,170.58
INTEREST EXPENSE			
Dividends - Regular Shares	2,466.65	7,378.79	29,035.77
Dividends - Certificate Shares	19,417.41	61,394.23	282,285.43
Dividends - IRA Shares	840.71	2,436.99	9,572.05
Dividends - Money Market Shares	4,384.80	12,228.26	41,692.70
Interest On Borrowed Money		0.15	2.44
Total Interest Expense	27,109.57	83,438.42	362,588.39
Net Interest Income	58,500.27	171,438.93	657,582.19
Provision For Loan Loss Expense	11,685.17	14,185.17	61,491.17
Net Interest Income after Provision	46,815.10	157,253.76	596,091.02
OPERATING EXPENSES			
Salaries	21,276.59	59,701.96	227,012.56
Employee Benefits	6,668.14	25,560.86	89,678.41
Contract Labor		67.50	645.40
Travel & Conference	517.60	2,773.08	10,495.98
Association Dues	613.47	1,825.47	7,279.47
Office Occupancy	3,187.11	9,861.91	37,193.17
Office Operations	7,172.16	20,137.22	74,847.97
Education & Marketing	645.00	2,024.50	7,382.98
Loan Servicing	1,167.54	3,061.37	12,316.55
Outside Services	11,837.60	33,947.78	132,706.32
Member Insurance	1,056.14	3,245.71	30,829.29
Cash Over/Short	120.47	281.78	408.02
Annual Meeting		105.00	444.47
Misc. Operating Exp.	3,248.77	8,166.73	33,993.67
Depreciation Expense-Building & Lea	2,668.69	8,006.07	32,024.28
Depreciation Expense-Furniture, Fix	1,518.11	5,519.22	20,129.61
Total Operating Expenses	61,697.39	184,286.16	717,388.15
OTHER OPERATING INCOME			
Fees & Charges	9,196.32	28,082.52	105,431.63
Miscellaneous Income	429.24	1,837.75	9,108.08
Total Other Operating Income	9,625.56	29,920.27	114,539.71
(Gain) / Loss on Sale Of Investment		60,616.23	60,616.23
(Gain) / Loss on Sale Of Assets			(3,720.39)
Total Non-Operating Income		60,616.23	56,895.84
Net Income	(5,256.73)	(57,728.36)	(63,653.26)