



# ITEMS of INTEREST

THE QUARTERLY NEWSLETTER OF THE MERCK EMPLOYEES FEDERAL CREDIT UNION

WINTER 2010

## Happier New Year

Sign Up for a Shadow 2 Visa Check Card



Use It for January White Sales, President's Day Sales & Winter Vacations At Over 25 Million Locations Worldwide & Online

**SHOP EASILY! CHECK OUT FASTER!**  
Never a Finance Charge / No Annual Fee  
**EARN U-CHOOSE REWARDS POINTS...**

When You Sign for Your Purchases Instead of Entering Your PIN On a Keypad. No Extra Cost & You'll Be Entered in the...

## SHOP TILL YOU WIN CONTEST



Win 125,000, 75,000 or 50,000 Extra UChoose Bonus Points

Redeem Bonus Points for Millions of Options In the UChoose Rewards Online Catalog at:  
[www.uchooserewards.com](http://www.uchooserewards.com).

To be eligible to win:

■ Register your Credit Union Shadow 2 Visa Check Card at: [www.uchooserewards.com](http://www.uchooserewards.com).

■ Make at least 30 purchases by February 15 with a Shadow 2 Visa Check Card and sign for your purchase. Make purchases worldwide, anywhere Visa Check Cards are accepted. Three winners will be drawn, at random, from qualifying Merck Employees Federal Credit Union Check Card Users.

Or, get cash back with your Check Card purchase at most stores with POS keypads.



Simply press "Debit," swipe your Card and enter your PIN. Or, hand the cashier your Card and say "Debit." But, if you do, you won't earn UChoose points or be credited for the Contest for that transaction. The choice is yours! Whatever works best for you at the time.

## NOW'S A GOOD TIME FOR HOME IMPROVEMENTS

**A** Credit Union Member recently got 21 bids, fast, on a new roof. The state of the economy is no laughing matter, but there are lots of contractors looking for work and they're eager to make an attractive bid on what you need done.

Home Equity Loans or 2nd Mortgages at Their Lowest Rates in History: **3.25% APR**

You'll also get the biggest tax deductions allowable and all tax incentives available for energy saving home improvements.

Get a Home Equity Loan or 2nd Mortgage on primary residences only in New Jersey and select counties in Pennsylvania and Virginia. Costs apply in Virginia. A fee applies anywhere a walk-thru appraisal is required.

## Beware the Ghost of Christmas Presents

Consolidate Holiday Bills & Save With a Credit Union Credit Card



**I**f you have outstanding bills from expensive bank credit cards or department store charge accounts for holiday shopping, travel and entertainment, use a Credit Union Credit Card Cash Advance to consolidate all your charges.

The Credit Union's rate is the same for cash advances as it is for purchases...8.28% variable APR. And that's not a teaser rate which automatically rises in six months.

Use a MasterCard or Visa Platinum:

- No Annual Fee for Either Card
- 25-Day Grace Period for Purchases
- Much Lower Interest Rate
- MasterCard with ScoreCard Bonus Points and Visa with Cash Back on Purchases



# DON'T MAKE YOUR PAYCHECK HARD TO GET

Sign Up for EFT of Your Merck & Co., Inc. Paycheck or Most Other Paychecks, Social Security Checks or Recurring Benefits.



Have your paycheck automatically sent, every payday, to your FREE Merck Employees Federal Credit Union Checking Account & the other Accounts you designate. **It's faster, safer & easier:**

- Avoid slippery sidewalks and rush hour traffic depositing paychecks in-person!
- There's no chance of paychecks being lost or stolen before they're deposited.
- The added security of EFT lessens the risk of ID theft.

**T**o sign up for EFT (Electronic Funds Transfer) of Merck & Co., Inc. paychecks, follow the steps in the box below. For Social Security, other recurring benefits and other paychecks, contact them for EFT.

In any case, you'll need to supply the Credit Union's **Routing Number**, which is: **221278213.**

You'll need your six digit **Credit Union Account Number**, preceded by 9500 and followed by a two digit **Suffix Number** and a single **Check Digit** for a total of 13 numbers. These can be found at the bottom of your personalized Credit Union Checks (with the Suffix and Check Digit for Checking...for other Suffixes and Check Digits, re-

fer to your Statements). It's the second set of numbers. It comes after the Routing Number and begins with 9500.

If you don't yet have a Credit Union Checking Ac-

count or you need assistance, please don't hesitate to contact the Credit Union.

Divide your EFT's between Checking and various Savings Accounts. Have automatic Loan

payments made. Then, use the Credit Union's **Circle of Service** to manage the rest of your income. The **Circle of Service** includes:

### How to Sign Up for EFT of a Merck & Co., Inc. Paycheck:

- Go to the company's intranet Home Page.
- Type in **one.merck.com** on the address line at the top.
- Click on **About Me**.
- Type in **User Name & Password**. Click on **Login**.
- Under **Quick Links**, click on **Bank Information**.
- In the next screen, click **Edit**. Supply all information requested.
- Click **Review & Save**.

(For your own convenience, the Credit Union suggests selecting **Checking** as your target for EFT deposits. For **Payment Method**, select **ACH**. Note: some information requested may automatically default to Credit Union settings).

where Visa is accepted. No annual fee or finance charge. Rewards for purchases. Or, get cash back with your purchases at many store check-outs.

✓ Use your **Shadow 2 Visa Check Card** to activate ATMs around the world. No charge at **Shadow 2** ATMs. Only a 60¢ charge at **Co-Op**



ATMs. Slight charge at **Plus** and **Exchange** ATMs, worldwide.

■ **Shadow 1 Services.** Visit our internet Web Site at: [www.merckcu.com](http://www.merckcu.com). Or, within Merck & Co., Inc., log-on to our intranet site at: [shadow1.merck.com](http://shadow1.merck.com). Get information, rates and more. Then, from either site, link to...



✓ **Home Banking.** Get balances and recent Checking history. Make other inquiries and transfers. Make withdrawals, too.

✓ **Bill Payer.** Make automatic, recurring payments or individual payments of varying amounts to creditors.

✓ **Telephone Teller.** Make most Credit Union transactions using any touch tone phone or cell phone.



■ **Overdraft Protection** for only \$1 each. Protect yourself against the bigger expense and embarrassment of unforeseen Checking overdrafts (separate Overdraft authorization required).

## Scholarship Applications



### April 2nd is the deadline...

...for graduating High School Seniors to apply for one of five, \$3,000 scholarships. To be eligible, the student must be a Member of the Merck Employees Federal Credit Union.

For an Application, call Ginnie at: (732) 594-4387



A Message  
from...



## Retirement Income Planning

*There's a Big Difference  
Between Not Working and  
Not Worrying*

**A**re you approaching retirement or already retired? If so, you should have a retirement income plan in place to meet your goals.

If you're like most people, you concentrate on when you'll retire. However, it's much more important to think about how you'll retire...and how you'll be able to have a steady income. A "hit or miss" plan for generating retirement income may prevent you from enjoying the stress-free retirement journey you've worked so hard for.



**Nick Choman**  
Vice President  
Wealth Management

Nick Choman or Shawn Adamo from MEMBERS Financial Services can work with you to answer these questions and build a plan for your retirement income that allows you to live without worrying about whether you'll outlive your savings.



**Shawn P. Adamo**  
Vice President  
Wealth Management

For more information, or to arrange a personal one-on-one retirement income planning consultation, call Nick at (732) 594-0268 or Shawn at (732) 594-3514.

Representatives are registered, securities are sold, and investment advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor, 2000 Heritage Way, Waverly, Iowa 50677, toll-free (866) 512-6109. Nondeposit investment and insurance products are not federally insured, involve investment risk, may lose value and are not obligations of or guaranteed by the financial institution. CBSI is under contract with the financial institution, through the financial services program, to make securities available to members.

1385-P1786F1 (1107)

## New Upton Place Branch Now Serving All Members...Especially Retirees & Family Members



**T**he Upton Place Branch, in Rahway, is perfect for anyone who doesn't come onto Merck & Co., Inc.'s site for work. You no longer have to take the time to come thru security and walk to Building 32. Upton Place is a full-service Branch with Teller Service and a Drive-Up window for added convenience. There's a FREE Coin Counter, too! (Hours, phone number and address are on the back of this newsletter.)

To celebrate the Branch's Grand Opening, a drawing was held from among Members using the Branch during its first three months of operation. Pictured, above, is **Dot Petri**, Office Operations Specialist, with a computer generated list of winner's names. Winners were: **Judith Kazimir**, Grand Prize Winner, **Robert Gregory**, **Eugene Woltz**, **Charles Lepoidevin**, **Collette Dechard** & **Jose Abrantes**, Runners Up.

## Attend Your Annual Meeting

Wednesday, April 14th, 6 pm

Rahway Cafeteria (Bond Street Café) at Merck & Co., Inc.

## WIN A \$1,500 TRAVEL CERTIFICATE FROM CHARTWELL TRAVEL



Redeemable for Cruises, Package Tours, Airfare, Hotel Accommodations.

*Or, Win One of Many Other Exciting Prizes.*

Reports by Credit Union Management & Directors at the Meeting. Election Results.

## REFRESHMENTS

**A**t the Annual Meeting, an announcement of election results for the Board of Directors and the Credit Committee will be made. In 2010, there are three expiring positions on the Board to be filled and three on the Credit Committee. The election will be conducted prior to the Meeting by mail ballot unless there is only one nominee for each position to be filled. In accordance with the Credit Union's bylaws, when the number of nominees equals the number of vacancies, nominees are considered elected by general acclamation.

To assemble a slate of candidates for the six elected positions, a Nominating Committee of

James Czarnatowicz, Patrick Ruane and James Sinclair was appointed. The Committee's primary responsibility was to recommend candidates deemed most qualified to carry out the mission of the Credit Union. Nominees were selected based upon their demonstrated leadership qualities and their commitment to the goals of the Credit Union.

If a mail ballot is required, ballots will be mailed to Members by March 10, 2010.

To be eligible to vote, a Member must have a minimum of fifty  
*continued...*

Attend Your Annual Meeting  
April 14th  
WIN A \$1,500  
VACATION



..continued

(\$50.00) dollars in a regular Share Account, be at least sixteen (16) years of age and a Member in good standing as of February 26, 2010. Nominations will not be accepted from the floor at the Annual Meeting. Nominations may only be made by the Nominating Committee or by petition. For petition forms, contact the Secretary of the Credit Union Board of Directors at (732) 594-4387.

Nominating petitions must be signed by at least 250 Members and accompanied by a signed certificate from the petitioner stating that they are agreeable to the nomination and will serve if elected. Petitioners must also submit a statement of qualifications and biographical data with their petition. Completed petitions must be received at the Credit Union, addressed to the Secretary of the Credit Union's Board of Directors, by midnight, February 27, 2010.

The Nominating Committee has selected the following six candidates to fill the positions:

**Nominating Committee Candidates for the Board of Directors. 3-Year Terms:**

**Douglas Christie**, (Incumbent). Doug retired from Merck & Co., Inc. after 39 years of service. He retired as a HVAC Tech. Doug has been a Member of the Credit Union's Board of Directors since 1976. During these 34 years, Doug has served as Chairman, Vice Chairman and Secretary.

**Jerry Hill**, (Incumbent). Jerry is a former Merck employee with over 20 years at the Rahway Site. He has held various positions including Director of Investor Relations and Financial Director of the Research Laboratories. Jerry has been a Credit Union volunteer for over 25 years. He has served on the Supervisory Committee and the Board of Directors and has served as Chairman of the Board.

**Bernard Wisniewski**, (Incumbent). Bernie has been employed by Merck & Co., Inc. since 1990. He started as a Supervisor in Accounts Payable and in 4 months was promoted to Manager of Accounts Payable. In 2001, he became Director of Corporate Accounts Payable. Besides the Credit Union's Board, Bernie has also served on its Supervisory Committee.

**Nominating Committee Candidates for the Credit Committee. 3-Year Terms (except as noted):**

**Teresa Francisco**, (Incumbent). Terry is a Senior Research Administrator in the CROPS organization and has been employed with Merck & Co., Inc. since 1990. She has been a Member of the Credit Union during her entire employment at the company and a Credit Committee Member for the past 4 years.

**Debbie Stapleton**, (Incumbent). Debbie is an Administrative Associate III in Project Management. Debbie has been employed by Merck & Co., Inc. for 25 years and has been a Member of the Credit Union for her entire tenure at Merck & Co., Inc. She has been a member of the Credit Committee for 9 years and has served as its past Chairman.

**Ronald Coleman**, is filling an unexpired term and is seeking election to a 1 year term. He joined Merck & Co., Inc. in 1999 as a pipefitter in the Maintenance & Installation Department. He joined the M&I estimating team and became a hourly planner on the Rahway site. He is Nationally Board Certified for Merck's Safety Valve Inspection program and is also an instructor at Union County Vocational School.

**MERCK**  
Employees Federal Credit Union

- **Rahway, Bldg. 32 / RY32-15:** Box 2000 Rahway, NJ 07065  
Hours: Weekdays, 8 am till 1 pm & 2 pm till 4 pm
- **Upton Place:** 397 Upton Place. Rahway, NJ 07065  
Hours: MTWTF, 9 am till 2 pm / Thursdays, 10 am till 6 pm
- **Whitehouse:** 1 Merck Dr. Box 100, W.H. Str. NJ 08889-0100  
Hours: Weekdays, 8:30 am till 1 pm & 2:30 pm till 4 pm
- **Whitehouse West:** 2 Merck Dr., W.H. Str. 08889-0200  
Hours: Mondays, Wednesdays & Fridays, 9 am till 12:30 pm
- **Stonewall:** 2778 South East Side Hwy. Elkton, Va. 22827  
Hours: MTThF, 9 am till Noon & 1 pm till 4 pm / Wednesdays, 9 am till 1 pm & by appointment

- Main Directory ..... (732) 594-4046
- Member Service Department ..... (732) 594-3317
- Loan Department ..... (732) 594-3018
- Fax ..... (732) 594-4301
- Upton Place Branch ..... (732) 594-CASH (594-2274)
- Whitehouse Branch ..... (908) 423-CASH (423-2274)
- Whitehouse West Branch ..... (908) 423-1506
- Stonewall Branch ..... (540) 298-4880
- Shadow 1 24-Hour Telephone Teller ..... (732) 594-5200 or 800-SHADOW1 (800-742-3691)

E-mail ..... merck.efcu@merck.com  
Internet Web Site (worldwide) ..... www.merckcu.com  
Intranet Web Site (within Merck & Co., Inc.) shadow1.merck.com

To report lost or stolen Cards or PINs, call:  
For Shadow 2 Visa Check Card ..... (732) 594-3317  
For MasterCard or Visa Platinum Credit Card 1-800-237-6211

**Shadow 2 ATM Locations** No charge for any transaction when you use your Shadow 2 Visa Check Card at a Shadow 2 ATM

- Rahway ..... ■ Bldg. 32\* (near elevators)  
■ Bond St. Café (by front door)  
■ Bldg. 34\* (by lobby snack bar)  
■ 80Y (John Horan Bldg.)  
■ Factory Gate Guard House  
■ Scott Ave. Guard Houses (24/7 at former Branch)
- Whitehouse Station ..... ■ Near both Main Street Cafeteria Entrances  
■ Visitor's Center Main Entrance - off Rte. 523
- Whitehouse Station West ■ Credit Union Lobby 2 Merck Drive
- Boston ..... ■ MRL Boston\* 33 Avenue Louis Pasteur
- Lebanon ..... ■ East Lobby Entrance 600 Corp. Dr. - off Rte. 22
- Stonewall ..... ■ General Service Facility 2778 So. East Side Highway  
■ Factory Gate Guard House\*

\* These Shadow 2 ATMs do not accept deposits.

In addition to Shadow 2 ATMs, Credit Union Members may use any Co-Op, Plus or Exchange ATM, worldwide, for cash withdrawals. (Only a 60¢ charge at Co-Op ATMs for Credit Union Members.)

- **For ATM locations:**
  - Co-Op ATMs: 1-888-SITECOOP (1-888-748-32667) / www.co-ops.org
  - Plus ATMs: 1-800-THE-PLUS
- **For Accel/Exchange Cash Back Locations & ATMs:**
  - 1-800-519-8883 / www.accelexchange.com



The Credit Union Will Be Closed:

- Monday, January 18th for Martin Luther King Day

**Projected Rates / 1st Quarter 2010**

Savings:	APR	Yield
Share Savings	2.25%	2.269%
IRAs	3.25%	3.289%
Checking	.75%	.752%

For additional information, please contact the Rahway Office to obtain a copy of current rates & disclosures.

**Current Loan Rates:**

- **New Cars & Prior Model Year Refinancing** - 90% of purchase price including sales tax & other charges:
 

3 Years	5.50%
4 Years	5.75%
5 Years (min. \$10,000)	6.00%
6 Years (min. \$20,000)	6.25%

■ **New Cars** - 100% of purchase price including sales tax & other charges. Also...

■ **New Boats & RVs** - 100% of purchase price including sales tax & other charges. Also...

■ **Pre-Owned Cars, Boats & RVs** - maximum advance = NADA Loan Value. Also...

■ **Stock or Bond Secured Loans:**

3 Years	6.00%
4 Years (min. \$8,000 on Preowned Cars, Boats & RVs)	6.25%
5 Years (min. \$10,000 on New Cars / min. \$15,000 on Preowned Cars, Boats & RVs)	6.50%
6 Years (min. \$20,000, New Cars only)	6.75%

■ **Preowned Cars, Boats, RVs** - maximum advance = NADA Retail value. Also...

■ **Other Secured Loans:**

3 Years	6.50%
4 Years (min. \$8,000 on Preowned Cars, Boats & RVs)	6.75%
5 Years (min. \$15,000 on Preowned Cars, Boats & RVs)	7.00%

■ **Share Secured Loans -**

5 Years	4.25%
---------	-------

■ **Signature Loans -**

3 Years	11.50%
4 Years (min. \$6,000)	12.50%

Above APRs 1/4% higher when not repaid automatically via Payroll Deduction or transfer from Share Account.

■ **MasterCard / Visa** ..... 8.28%

■ **2nd Mortgage / Home Equity** ..... 3.25%

■ **Fixed Rate 2nd Mortgage** ..... 5.75%

Ask your tax advisor how much you may save with a Real Estate Loan. 2nd Mortgages / Home Equities available in NJ & select counties in PA & VA (fees may apply in VA).

NO FEE ON 2ND MORTGAGES OR HOME EQUITY LOANS UNLESS WALK-THRU APPRAISAL IS REQUIRED (EXCEPT VA.)

Call for 1st Mortgage Rates or visit our intranet Web Site at: shadow1.merck.com (1st Mortgage Rates change daily)

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government

**NCUA**  
National Credit Union Administration, a U.S. Government Agency

**EQUAL HOUSING LENDER**