

NOTES BEARING INTEREST

Lockport Schools Federal Credit Union
360 South Transit Street; Lockport, NY 14094

433-7740
Spring 2008



ARE YOU SAVING or SPENDING MONEY?

LSFCU is still one of the best choices for your financial needs. Our rates continue to be the best in the area to help you – the owner of the credit union.

Looking to invest? **WE CAN SAVE YOU MONEY...**

Call **433-7740** or check www.lockportschoolsfcu.org for current rates.

Thinking of a purchase? **WE HAVE LOANS TO FIT YOUR NEEDS...**

We can help with your needs – New/Used Auto, Signature (personal), Home Equity, Home Improvement and Mortgages are available at *LSFCU*.

...and we just lowered rates on most loans at the credit union!!!

Rates as low as 4.9% on New or Used Vehicles

Plus you benefit from our great service which includes:

FREE Loan Protection
(Life Insurance and Permanent Disability)
FREE Summer Skip Payment
Member Pay GAP Payment

Member Pay Disability Insurance
Direct Deposit/Auto Loan Transfer
Quick Phone Pre-Approvals
Fast Loan Processing

HOURS & PHONES

Monday thru Friday
10 am - 5 pm

Special Hours

10 am to 3 pm
April 14th - 18th
(Spring Recess)

433-7740

24/7 access to your account

433-7757 (fax)

Office Closed

Monday, May 26th

Our Mortgage Rates are Good...With a quarter percent off, they're great!

Apply for your mortgage (purchase or refinance) now through July 31, 2008 and receive a quarter percent off!! Fill out a registration form and we'll extend that discount to you through December 31, 2008.

CUC MortgageSM

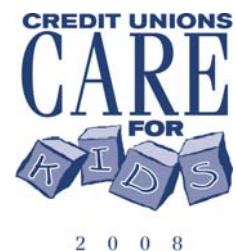


The Puppies are here!!!!

Help us to raise money for a local youth organization.

These soft and fluffy puppies are waiting to be loved for a donation of \$7.00 or two for \$12.00.

Past donations have benefited youth at Niagara Hospice Camp Hope, Lockport YWCA Summer Camp, Big Brothers and Big Sisters of Niagara and the YMCA of Lockport.



Alert – We have been receiving an increasing number of alerts regarding “phishing”, identity theft, and credit repair scams using fraudulent e-mail. These warnings have been coming from the National Credit Union Administration (NCUA), Federal Deposit Insurance Corporation (FDIC), and other industry sources.

Be assured LSFCU, NCUA, FDIC, and other reputable financial organizations will never ask you for personal information via e-mail. Some of the e-mail generated by thieves or scam artists can look very real, but it is NOT.

Web site: www.lockportschoolsfcu.org

E-mail: info@lockportschoolsfcu.org

CELEBRATE YOUTH WEEK FUN!!

Grow Your Green at LSFCU

Join us this year as we celebrate an extended National Credit Union Youth Week

Monday, April 21 – Friday, May 2

"Got Green? Grow It at Your Credit Union."

Bring the kids in to celebrate with our Giant Family Tree!

Kids can decorate their names on leaves, pick out goodies, and choose a packet of seeds to plant for Spring!

Youth 15 – 17

Open a checking account with a parent and receive your first set of checks FREE plus a Debit card with a \$250 overdraft protection. Some restrictions may apply.

Enter to Win a Nintendo DS

Open a new Youth Account or deposit to an existing Youth Account and we will put your name in a drawing to win a Nintendo DS! Only one entry per person.

(Already set with a Direct Deposit to a Youth Account? Call or e-mail us mseiler@lockportschoolsfcu.org and have your child's name entered into the drawing)

Enter to Win a Colorado Blue Spruce Tree

LSFCU's dedication to a cleaner, healthier world! Throughout the two week event 25 members will be selected to receive a free tree to re-plant and enjoy for years to come!



Help youth plant seeds for their future!



- **DIVIDEND STRUCTURE** – Beginning with the second quarter (April-June), *LSFCU* will institute a tiered dividend rate structure rather than a single rate. Simply stated, if your average daily balance during the quarter reaches a higher tier your dividend rate will be higher. At the same time, we will be raising our minimum balance requirement from \$50 to \$100 before paying a dividend. This is the first change in many years. During this time, our basic costs of servicing member accounts have continued to rise.

- **E-MAIL LIST** – If you would like to be included on our e-mail list, please let us know at mseiler@lockportschoolsfcu.org
- **HOME BANKING** – One way of reducing possible identity theft is by checking your financial accounts frequently. Our Home Banking product can give you 24/7 ability to check your accounts and perform transactions. Sign up for this valuable service by calling the office at **433-7740** or visiting our Web site www.lockportschoolsfcu.org
- **E-STATEMENTS** – Another product for Home Banking members. Don't want to wait for your *LSFCU* statement to arrive in the mail? Sign up for E-Statements! Visit our Web site or call the office at **433-7740** for information.
- **HELPFUL INFORMATION REGARDING IDENTITY** –
 1. Do not sign the back of your debit cards or credit cards. Instead, put 'PHOTO ID REQUIRED.'
 2. When writing checks to pay for credit cards, **DO NOT** put complete account number on checks. Instead, just put the last four numbers. This will protect your number.
 3. Place the contents of your wallet on a photocopy machine. Do both sides of license, credit cards, etc. You will know what you had in your wallet, all account numbers and contact information. Keep the photocopy in a safe place. When traveling abroad, keep an extra photocopy of your passport on you at all times.
 4. If your wallet is stolen, cancel all credit cards immediately, file a police report in the jurisdiction where your wallet was stolen and notify all three credit reporting agencies (see below) to place a fraud alert on your reports. This alert means any company that checks your credit knows your information was stolen, and they have to contact you by phone to authorize new credit.

DIVIDENDS

(Annual Percentage Yield)
(quarter ending March 31, 2008)

Minimum Balance Share Accts.	1.26 %
Share Draft Accounts	0.25 %
I.R.A. Share Accounts	2.27 %

Share Certificates and Call office for
I.R.A. Certificates current rates

(Rates subject to change by your Board of Directors)

Information you will need:

Experian	www.experian.com
Equifax	www.equifax.com
Trans Union	www.transunion.com

Fraud units	888-397-3742
	800-525-6285
	800-680-7289