

NOTES BEARING INTEREST

Lockport Schools Federal Credit Union
360 South Transit Street; Lockport, NY 14094

433-7740
Winter 2009-2010



Mark the calendar and join us for our Annual Meeting

Wednesday, February 10, 2010
Holiday Inn, Lockport

Meeting starts at 4:00 pm (Doors open at 3:30 pm)

The Annual Meeting is your chance to participate in the board of director's election, review our progress, and find out what's on tap for the coming year.

Visit with the staff and board members to provide feedback on your experiences with the credit union, catch up on the news with other members, and enjoy light dinner, too.

Attending the annual meeting is one of the benefits of belonging to a financial cooperative. At other financial institutions, attendance at the annual meeting is limited to stockholders. As a member/owner of the credit union, you're invited to participate in its governance. It's one more way the credit union difference shines through.

We look forward to seeing you there!

Please call the office at 433-7740 to let us know if you will be attending!
(This will help us plan our food order)

HOURS & PHONES

Monday thru Friday
10 am to 5 pm

Special Hours

10 am to 3 pm
Wednesday, February 10th
(Annual Meeting Day)
&
February 16th-19th
(Mid-Winter Recess)

433-7740

24/7 access to your account

433-7757 (fax)

Office Closed

Monday, January 18th
Monday, February 15th

We have a winner!!!

Congratulations to **Kim Zeltman** who won the \$100 Gift Certificate from the Credit Union. All members who closed on a loan during the months of November and December were eligible to win.

Thank you to all who helped to make our Holiday Loan Special such a success!!! It was a record breaking promotion and a big help to many members during the holidays!!



You're No. 1 at Lockport Schools FCU

While others have had to turn to Uncle Sam for a bailout, members turn to each other, at the credit union. Excellent service. Lower fees. Better rates. No bailout funds required. It's the credit union difference.

Web site: www.lockportschoolsfcu.org

E-mail: info@lockportschoolsfcu.org

Share the Benefits of Credit Union Membership

Credit unions have a long history of satisfying members, consistently ranking higher than banks and thrifts in the annual American Banker/Gallup opinion poll.

If you're a satisfied member, why not share the credit union secret with your loved ones? Because you are a member at *Lockport Schools Federal Credit Union*, your relatives also are welcome to join.

As members, your loved ones will experience the same benefits of credit union membership you already enjoy. They, too, will benefit from our expert advice, low rates on loans, high dividends on savings and certificates, and excellent customer service.

Share the credit union secret. Tell your loved ones about the advantages of membership at *Lockport Schools FCU* and encourage them to contact us.

Did You Know?

Despite difficult financial conditions, credit unions have been and continue to show their willingness to stimulate the economy by providing loans to their members, while many banks exhibit a continued reluctance to lend.

Through the first nine months of 2009, credit unions posted a record \$210.9B in total loan originations, up 5.3% from the \$200.2B at the same time in 2008. Total outstanding loans grew 2.6% year over year, from \$568.7B to \$583.6B. This at a time when FDIC-institutions (banks) cut lending by \$210.4B or 3%. Sam Brownell, Industry Analyst, 12/14/2009

Tis' the Season for our Friendly Reminders ---



SNOW DAYS – If the schools are closed due to weather, we will close only if the roads are too hazardous for our staff to travel. Please call 433-7740 on school snow days to verify that we are open.

HOME BANKING AND E-STATEMENTS – Convenient way to manage your accounts online!! Sign up today by calling the office (433-7740) or visiting www.lockportschoolsfcu.org.

VISA DEBIT CARDS LOST OR STOLEN – Call **1-800-453-4270**

2010 SCHOLARSHIP DEADLINE – JANUARY 22 – Call Michele for more information at 433-7740.

Appliance rebate program and *LSFCU* can help put “NEW” Energy Efficient appliances in your home!!

Thinking of replacing some of your old appliances? New York has been approved for a rebate program involving certain appliances purchased during the week of February 13-20.

Rebates will be offered for high-efficiency appliances such as refrigerators, clothes washers, freezers and dishwashers. Rebates will range from \$50 to \$105 for a single unit, and as much as \$555 for a three-appliance package.



Rebate forms and instructions will be available soon at www.NYApplianceSwapOut.com or by calling the New York Research and Development Authority hotline at 1-877-697-6278.

Qualify for \$2,500 for 24 months with skip payment and pay \$136.00 per month – That's only \$68.00 per pay!!
(Payment based on well-qualified borrower. Interest rate and payment may vary.)

Call Reva or Michele (433-7740) to arrange for an Appliance loan with an affordable repayment schedule, automatic payroll deduction, the option to SKIP your summer months, and the choice for member pay disability and life insurance.

DIVIDENDS

(Annual Percentage Yield)
(quarter ending December 31, 2009)

Minimum Balance Share Accts.	
\$100 - \$1,999.99	0.50 %
\$2,000 - \$4,999.99	0.65 %
\$5,000 - \$19,999.99	0.80 %
\$20,000 and up	0.95 %
Share Draft Accounts	0.25 %
I.R.A. Share Accounts	2.02 %

Share Certificates and I.R.A. Certificates	Call office for current rates
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(Rates subject to change by your Board of Directors)