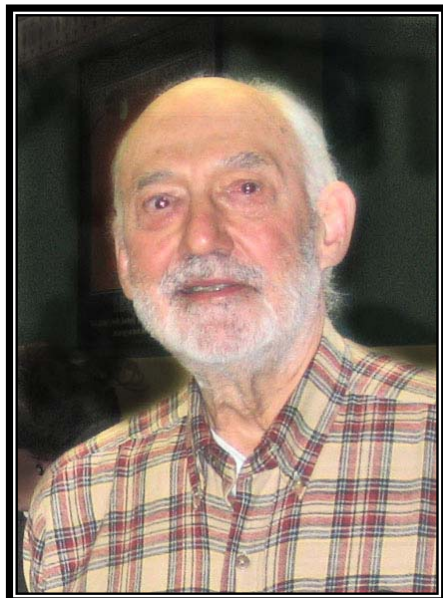


# NOTES BEARING INTEREST

**Lockport Schools Federal Credit Union**  
360 South Transit Street; Lockport, NY 14094

**433-7740**  
Summer 2008



## *In Memoriam*

### **John S. Koplas**

March 23, 1930 – May 26, 2008

John S. Koplas passed away peacefully in Charlotte, NC at the age of 78. Just two years ago, John spoke with me about his intention to resign from the board due to his emerging health related issues. Back then, I could not conceive of a board without John. Today, a CU where John will never again stop by with a smile on his face to check up on us, to attend to some business, to banter with staff and members, to help with the work at hand and, of course, to see if there was any used paper or envelopes he could give a second life to, is an even more difficult fact to accept.

As CU members, John Koplas was a Founding Father. John held the original account #1. He was instrumental in setting up our organization and for over 40 years he played every role imaginable in our organization. In the early days, without an “official” home, John often conducted business and hosted meetings at the Koplas’ home on Locust Street. From a room at Lockport High School to the office on Transit, John was a permanent tenant who spent many hours working on loans, auditing the books, and doing whatever had to be done to keep us going. Under John’s tutelage, the CU grew from 6 to over 1200 members, saw its assets go from \$35 to \$7.5 million, and helped its members buy cars, finance renovations, mortgage homes, etc. His dedicated service, knowledge and expertise from the very beginning served as a role model for all board members.

Being a CU member and officer were only one part of John. John played many roles on the stage of life and he played them so well. He was a husband to his beloved wife, Dianne; a father to his children, Jay, David, Patricia, and Geoffrey; a father-in-law to their spouses; and of course, a grandpa to the next generation – all 10 of them. John’s family did not end at his own doorstep. He was a mentor, father-figure, and consummate teacher to many thousands at LHS, Niagara University, and even Niagara Falls where he started his career as a business teacher. He kept in touch writing letters – often on reused envelopes – to those he had taught. He loved learning and reading and had the knack to instill that love in those whom he taught. Books were his passion – often he could be found in the attic, perusing through his books, looking for the perfect book to give as a gift for a special occasion. The Lockport Public Library held a special place in John’s heart. To all who would like to see John’s memory live on, I encourage you to contribute to the Lockport Public Library in the memory of John S. Koplas.

John – the *sine qua non* of many an organization and individuals – will be sorely missed. But, all those who were touched by John during his time on this earth, will all be a little bit better for his guidance and love.

Thanks, John.

Charles F. Begley  
Chairman

# BRADBURY AND CAMPBELL AWARDED SCHOLARSHIPS

Congratulations to **Kelsey Bradbury** and **Amanda Campbell** who were recently awarded a 2008 *LSFCU* College Scholarship. Both Kelsey and Amanda were presented with \$250 each from *LSFCU*.



**Kelsey Bradbury**, daughter of Gene and Judy Bradbury, attended Williamsville East High School. She plans to study Communication and Psychology, as one of only 300 students accepted nationally into the prestigious Penn State Schreyer Honors College. Kelsey has been an avid swimmer for nine years and is the captain of the Williamsville East Swim Team and the UB Amherst Swim Club, where she currently teaches swimming. In addition to her school work, Kelsey also works part-time for Upstate Pharmacy and is a writer for the Next Section of the Buffalo News which is a teen section written by teens for teens.



**Amanda Campbell**, daughter of David and Diane Campbell, attended Lockport High School. She plans to attend the University of Detroit Mercy to study Biochemistry. Amanda has a love for Field and Track. She holds the school record for Pentathlon and is currently rated in the top 20 in New York State for this event. Amanda works for the Lockport Motel and is a lifeguard at the Community Pool. She has also received other scholarships from the Lockport Education Association, Lockport Women's College Club, PTA, and the American Legion Athletic Scholarship and Athletic and Academic Scholarships from the University of Detroit Mercy.

Scholarships are based on outstanding academic, extracurricular, and personal achievements accomplished through the student's high school careers.

We wish **Kelsey** and **Amanda** much success in their college careers!!

## HOURS & PHONES

**433-7740**

24/7 access to your account

**433-7757 (fax)**

### Summer Hours

Monday, Tuesday,  
Thursday, Friday

**9 am to 2 pm**  
and

**Wednesday**

**9 am to 4 pm**

**Office Closed**



## Welcome to Sheila Bednarz

We would like to welcome the newest addition to our staff, **Sheila Bednarz!** Sheila resides in Lockport with her husband and three children. She comes with previous experience in banking and member service and is eager to continue helping the members of our Credit Union with their financial needs. Please welcome Sheila next time you stop in the office.



## Youth Week Fun...

**Mark Rathke** is all smiles with his mom, **Heather**, as they pick up Mark's new Nintendo DS. Mark's name was drawn for the Grand Prize Giveaway in April during LSFCU Youth Week. Over 65 youths deposited to existing youth accounts totaling over \$3,000. Younger kids enjoyed our Giant Tree with leaves decorated by the kids themselves. In addition, twenty-five members also won Colorado Blue Spruce tree to plant or giveaway for our daily door prize. Thanks to all our little savers who made youth week so much fun!!



## New Tiered Dividend Structure

One of the goals of a credit union is to encourage savings. With this objective in mind, your Board of Directors has adopted a tiered dividend structure beginning July 1<sup>st</sup>. This system will pay a higher dividend rate when members maintain a greater average daily balance in their share account. In addition, the minimum balance required for a dividend is being raised from \$50 to \$100 average daily balance. The minimum has not been increased in many years while basic operating costs have continued to rise. The dividend rates for each level will not set until the last month of the quarter, below is a listing of the tiers:

\$100.00 - \$1,999.99  
\$2,000.00 - \$4,999.99  
\$5,000.00 - \$19,999.99  
\$20,000.00 and up

### DIVIDENDS

(Annual Percentage Yield)  
(quarter ending June 30, 2008)

Minimum Balance Share Accts.	1.01
Share Draft Accounts	0.25
I.R.A. Share Accounts	2.02

Share Certificates and I.R.A. Certificates	Call office for current rates
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(Rates subject to change by your Board of Directors)