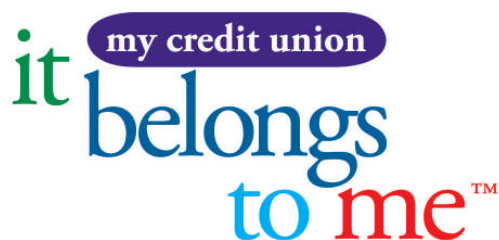


NOTES BEARING INTEREST

Lockport Schools Federal Credit Union
360 South Transit Street; Lockport, NY 14094

433-7740
Fall 2008

*We're celebrating a special event, and you're part of it.
Join us now through October 31st*



"International Credit Union Week celebrates the history, tradition, and spirit of the International Credit Union movement—and those who own it."

We want to take this opportunity to thank you for being an important part of the Lockport Schools Federal Credit Union. Members like you help make us a truly special organization. You are the true owners of the LSFCU.

In honor of International Credit Union Week, stop by the office and enter to win one of our Door Prizes and Giveaways now through **October 24th**. Continue to enjoy our Loan Sale, Youth Account Specials and Membership Drive now through **October 31st**.

LOAN SALE

Rates as low as 4.4% on new or used vehicles.

YOUTH ACCOUNTS

Open a checking account with a parent and receive your first set of checks **FREE** plus a Debit card with a \$250 overdraft protection. Some restrictions apply.

MEMBERSHIP DRIVE

New Members – Earn a Gas Card valued at \$25.00 by opening two or more LSFCU products! All members are required to open a Share (savings) account upon joining which is considered the first product. Other products include: Share Draft (checking) accounts, Visa Debit Cards, Club accounts, IRA accounts, and Share Certificates. Loan products include Vehicle, Motorcycle, RV, Boat, Personal, and Real Estate Loans (Home Equity, Home Improvement and Mortgages).

Current Members– Earn a Gas Card valued at \$25.00 when you refer a co-worker or family member who becomes a new member as outlined above. (excludes Youth accounts under age 15)

GIVEAWAYS AND DOOR PRIZES

Enter to win 1 of 23 LSFCU Stadium Blankets plus 1 of 2 Gift Baskets given away now through **October 24th**.

Credit unions exist to provide a safe, convenient place for members to save money and to get loans at reasonable rates. Take full advantage of your credit union membership. Meet your borrowing and savings needs with our member friendly, low-priced services.

Membership is the key to keeping your Credit Union strong!



433-7740

24/7 access to your account

433-7757 (fax)

Hours

10 AM to 5 PM

(Monday through Friday)

Office Closed

Monday, October 13

Tuesday, November 11

Thursday, November 27

Friday, November 28

Wednesday, December 24

Thursday, December 25

Thursday, January 1

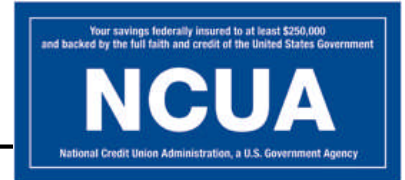
Holiday Hours

10 AM to 3 PM

(December 22-January 2)

LSFCU is Strong, Safe and Secure –

Visit www.lockportschoolsfcu.org to find how just how safe your money is or call 1-800-755-1030, Extension 1 and speak to Insurance Experts about the coverage provided by NCUA Share Insurance.



ATTENTION ALL MEMBERS

Your deposit insurance coverage has been increased from \$100,000 to **\$250,000** from now until December 31, 2009.

Our coverage is through the National Credit Union Share Insurance Fund (NCUSIF) which is a federal insurance fund backed by the **full faith and credit of the U.S. Government.**



Camp Hope receives \$300 Donation from LSFCU

For a second year in a row, *LSFCU* in conjunction with the Lockport Education Association donated \$300 to Niagara Hospice, Camp Hope Foundation. Camp Hope is available to children throughout Western New York and was the first hospice bereavement camp for children in our area.

Thanks to all our members for your continued support of giving back to our community.

Time For A Financial Checkup

As the year 2008 draws to a close, your credit union urges you to do a financial checkup. Just as you would have an annual physical examination with your doctor, you should pick a time of year to do an annual physical of your finances. This is a good time, before the busy holidays set in. Here's a list of essentials to consider:



- **Review your financial goals.** Have you made progress or fallen short? If so, figure out why, and revise your goals to get back on track. Don't have any goals? Now would be a good time to set some.
- **Evaluate changes in your personal situation.** Things such as a job change, divorce, adding a baby to your family, retiring, buying a house, getting married, or moving may cause you to rethink your budget, spending, savings, and investments.
- **Assess assets and their protection.** Review your homeowner's or renter's insurance, health insurance, and auto insurance.
- **Prepare for the unexpected.** How are you set for disability if you were to become sick or injured for a prolonged period? Review your will, and if applicable, your estate plan. Have any changes taken place that require updating?
- **Evaluate debt.** How are you doing on controlling and paying down debt? In particular, has credit card debt increased this year? If so, is it time to consider a consolidation loan and getting rid of one or more credit cards?

- **How's your credit score?** If you haven't ordered your free annual copies of your credit report, now's a good time.
- **Prepare to reduce income taxes.** Check eligibility for all possible deductions. Check with a tax professional to see if you're eligible for a tax-deductible Individual Retirement Account (IRA). If so, see your credit union to open an IRA.
- **Review your retirement plans.** Are you contributing enough to your various retirement accounts to live the kind of life you want?

If your financial health is in good shape, congratulations! If it can use a little work, at least you know where to concentrate your efforts. Definitely make plans to see *LSFCU*. We can help in many of these areas.

DIVIDENDS

(Annual Percentage Yield)
(quarter ending September 30, 2008)

Minimum Balance Share Accts.	
\$100 - \$1,999.99	1.00 %
\$2,000 - \$4,999.99	1.05 %
\$5,000 - \$19,999.99	1.21 %
\$20,000 and up	1.34 %
Share Draft Accounts	0.25 %
I.R.A. Share Accounts	2.02 %

Share Certificates and I.R.A. Certificates Call office for current rates

(Rates subject to change by your Board of Directors)