

# IMMEDIATE ACTION REQUIRED

**STAY PROTECTED —  
opt in for member privileges**

Federal lawmakers have created new rules governing member privilege programs that go into effect on July 1, 2010. As a result, you now have an option concerning whether you want to continue to have our overdraft service cover your **ATM and everyday debit card transactions**. Please take note that this opt-in rule applies only to ATM and everyday debit card transactions and does not pertain to overdraft protection services associated with written checks or recurring debit transactions, such as regularly scheduled bill payments.

### Why opt in?

New South Credit Union's member privilege is designed with your protection and convenience in mind. (Without overdraft protection, your ATM and everyday debit card transactions may be declined if you attempt to make a transaction without sufficient funds.) The vast majority of our members do not overdraw their accounts and incur fees, however life doesn't always go according to plan, and overdrafts do occur.

**For existing accounts:** If you do not opt in, beginning August 15, 2010, your ATM and everyday debit card transactions will NOT be protected under New South Credit Union's member privilege.

**For new accounts:** If you open a new account on or after July 1, 2010, your ATM and everyday debit card transactions will not be protected under New South Credit Union's member privilege unless you opt in.

### How to opt in

Call 865-523-0757, visit [www.newsouthcu.com](http://www.newsouthcu.com) or complete the opt-in form on the other side. You can drop off the form at any of our branches, or fax it to 865-637-6535.



Please mail this form to New South 3261 North Mall Road Knoxville, TN 37924, fax to 865-637-6535 or drop off at any of our locations.

## OPT IN FORM

Effective July 1, 2010

- I DO NOT WANT** New South Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.
- I WANT** New South Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name \_\_\_\_\_

Account Number (One account per form—please photocopy for additional accounts.) \_\_\_\_\_

Signature \_\_\_\_\_

Date \_\_\_\_\_

FOR INTERNAL USE ONLY

Date Received \_\_\_\_\_

Date Processed \_\_\_\_\_

Initials \_\_\_\_\_

Please contact New South Credit Union at 865-523-0757 or visit any of our locations as we would be happy to answer any questions you may have.

**If you do not notify us before the deadline, we must assume that you DO NOT WANT member privilege to cover your ATM and everyday debit card transactions. This service will then be removed effective August 15, 2010.**

865-523-0757 • [www.newsouthcu.com](http://www.newsouthcu.com)



## What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have member privilege practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our member privilege practices.

### What are the member privilege practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

Effective July 1, 2010 for new members and August 15, 2010 for current members, we will not authorize and pay overdrafts for the following types of transactions unless you opt in:

- ATM transactions
- Everyday debit card transactions
- Gas purchases that exceed the minimum hold requirement as determined by each gas station

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

### What fees will I be charged if New South Credit Union pays my overdraft?

Under our member privilege practices:

- We will charge you a fee each time we pay an overdraft. Fees are disclosed on our rate and fee schedule.
- There is no limit on the total fees we can charge you for overdrawing your account.

### What if I want New South Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 865-523-0757, visit [www.newsouthcu.com](http://www.newsouthcu.com) or complete the form on the other side and return it by mail to:

New South Credit Union  
3261 North Mall Road  
Knoxville, TN 37924

Fax: 865-637-6535

