



Great Things are Happening at NEW SOUTH!

It's hard to believe that Summer is here! As you may be planning summer vacations and life is getting busier, we wanted to let you know about many things going on at NEW SOUTH.

We had our Annual Meeting and Fun Day on Saturday, April 10th. It was a tremendous success! The spring weather was perfect and we had a great turn-out. It was a wonderful time to enjoy a family-oriented gathering with all our NEW SOUTH friends. This is our annual meeting where we review our credit union's progress, confirm/elect our volunteer Board of Directors, and have a lot of fun. The following incumbent directors were confirmed to serve another three year term: Charles Mink, Jim Troutt, and Gary Watson. Thanks to everyone who attended!

Overdraft Protection Changes. This is one of the most important items to tell you about. Federal changes are coming that affect your CheckCard or ATM card. Please read the below article for further details.

Vacation Skip-A-Pay is back and we are proud to announce that the **Kids' Club** Program is back. More information is given below. If you have further questions, talk with an associate

the next time you stop in! We are glad to serve you, and wish you a fun and safe Summer.

Vacation Skip-A-Pay is Back.

Everyone needs a break now and then, and Summer is a perfect time to take one!

At NEW SOUTH you can enroll in our Vacation Skip-A-Pay Program. Enrolling is simple and easy. This program allows you to skip a monthly payment on one or more of your existing loans in July, August, or September. You can choose! Certain restrictions may apply. There is a \$25 processing fee per loan for qualified applicants. The fee can be easily deducted from your Checking or Savings Account.

Keep in mind that participating in the program will extend the life of the loan and interest will continue to accrue. Skip-A-Pay requires a 6-month loan history and the offer is not available on mortgage, visa, or home equity loans.

For your convenience, a Skip-A-Pay enrollment form is provided. You can complete the enclosed form, or pick one up at your local branch.

To participate, you must complete the entire form and return it to your local branch or mail to:
NEW SOUTH, 3261 N. Mall Road, Knoxville, TN 37924.

So, whether your finances are a little tight or you're taking a long vacation, you can enroll in NEW SOUTH's Skip-A-Pay program and skip one month's loan payment.

Holiday Hours

All branches will be CLOSED to observe the following holidays:

Monday July 5 **Independence Day**

Monday September 6 **Labor Day**

NEW SOUTH – The Better Way to Bank!

Overdraft Protection Changes.

Due to federal regulation changes, your CheckCard or ATM card soon will not work the same way. An informational form was sent in your last month's statement and posters are in all branches explaining the changes.

What this means to you: You must re-apply, or "OPT-IN" for Overdraft Protection Service. For example, your account could be overdrawn, and you not know it. You may have used your CheckCard or ATM card when funds from a recent deposit weren't yet available. When you "OPT-IN" for coverage, you will avoid the inconvenience and embarrassment of having a check returned or incurring merchant fees.

Please contact a NEW SOUTH associate today at 523-0757. It is very quick and easy to enroll, but we must hear from you. Even if you currently have protection, it will not automatically continue unless you give us a call. **Changes will take effect August 15, 2010.**

KIDS' CLUB is Back!

We are excited to announce that the KIDS' Club is up and running. If you have a child 12 years and under, with an account at NEW SOUTH, they should have received their first postcard in early June. The program will work like this:

- Quarterly postcard mailings to redeem for to a trip to our new **TREASURE BOX!** (\$5 minimum deposit, one prize per quarter)
Each branch now has a Treasure Box full of Silly Band Bracelets and other fun toys. Don't miss out. Redeem your card today!
- A Birthday Card mailed to them with a Free Prize included.

We want to encourage your child to develop good saving habits by making regular deposits at NEW SOUTH. If your child doesn't have a savings account with us, stop by and help them set one up today! New prizes will continue to be added to the program.



Trade the Payment, Keep the Car.

As interest rates drop, people's thoughts turn to refinancing — refinancing their home loan, that is. What you may not know is that refinancing an AUTO LOAN is easier to do, and it can save you some serious money. How much? Let's say you bought a new car six months ago, and financed it through the dealer or at a bank. There were a few "dings" on your credit, so the dealer set you up with an 11% loan rate on a five-year loan for a \$23,000 car. Your monthly payments are \$500. You could refinance the balance of your car loan to NEW SOUTH and lower your payments to about \$400 a month. That's a savings of nearly \$6,000 over the life of the loan. Other examples could be more dramatic. In some cases, a new-car buyer could wind up with an 18% interest rate.

Most consumers don't realize that dealerships are paid to "steer" people to finance with certain lenders. Why throw that money away paying higher interest? **REFINANCE** your existing loan from another financial institution to NEW SOUTH. **We can lower your payment, shorten the length of your loan, and save you money – and it only takes about 15 minutes to fill out the application!**

If you have more questions, give us a call or stop by today! We will be glad to help you save money on your auto loan.

Contact Information:

Knoxville branch (Main office):

phone (865) 523-0757
fax (865) 637-6535
address 3261 N. Mall Road
Knoxville, TN 37924

Maynardville branch:

phone (865) 862-6352
address 4587 Maynardville Hwy.

Rutledge branch:

phone (865) 828-6100
address 7701 Rutledge Pike

Payments by Mail:

address 3261 N. Mall Road
Knoxville, TN 37924

E-Mail:

service4u@newsouthcu.com

CU @ Home (On-Line Banking):

www.newsouthcu.com

CU by Phone (24-hr. Audio Response):

(865) 673-8328

Lost or Stolen Cards:

VISA credit card: 1-800-449-7728
MC ATM/check card: 1-877-300-3509

Hours of Operation:

Monday 8:30 - 4:30
Tuesday 8:30 - 4:30
Wednesday 10:00 - 4:30
Thursday 8:30 - 4:30
Friday 8:30 - 5:30



Financial Tips for Life!

Unlawful Uses with your Debit or Credit Card.

The Unlawful Internet Gambling Enforcement Act: (UIGEA) prohibits gambling businesses from knowingly accepting payments in connection with unlawful internet gambling. A ruling also requires U.S. financial institutions (banks and credit unions) that participate in designated payment systems to establish and implement reasonable policies and procedures to conduct risk-based due diligence on customers. Financial institutions are to identify and block, or otherwise prevent or prohibit restricted payment transactions to gambling businesses in connection with unlawful Internet gambling. Compliance with the UIGEA is required by June 1, 2010.

NEW SOUTH's Responsibilities: It is our responsibility to make you aware of these potential blocked transactions. We must ensure that restricted transactions are not processed through our provider of data systems.

Your Responsibilities: You should know that there are times when you cannot use your NEW SOUTH Debit or Credit Card. If you were to engage in internet gambling, and try to make purchases using either of these cards, your purchase will be blocked.

Do you know about our FREE Checking?

Our checking accounts are designed to save you hundreds of dollars a year in charges and fees. A NEW SOUTH Checking Account offers you so many benefits – why would you have your checking account anywhere else! Some benefits include:

- **No Monthly Service Charge**
- **No Minimum Balance**
- **FREE ATM/CheckCard**
- **FREE First Box of Checks**
- **FREE Overdraft Protection**
- **Additional .25% OFF Loans**

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