



**HONOLULU FIRE DEPARTMENT
FEDERAL CREDIT UNION**
1200 N. School Street
Honolulu, HI 96817
Phone: (808) 853-2355
Fax: (808) 853-2280

TRUTH-IN-SAVINGS DISCLOSURE

The rates, fees and terms applicable to your account at the Credit Union are provided in this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

Effective Date:
JULY 2010
Maturity Date:

RATE SCHEDULE		Rate Type	Minimum Opening Deposit	Dividends Compounded	Dividends Credited	Dividend Period	Additional Deposits	Withdrawals	Renewable
<input type="checkbox"/>	Share Certificate Terms Account								
<input type="checkbox"/>	6 Month	Fixed	\$1,000.00	—	Quarterly	Account's Term	Not Allowed	Allowed - See Transaction Limitations Section	Automatic at Maturity (With a Grace Period of 5 Calendar Days)
<input type="checkbox"/>	12 Month	Fixed	\$1,000.00	—	Quarterly	Account's Term	Not Allowed	Allowed - See Transaction Limitations Section	Automatic at Maturity (With a Grace Period of 5 Calendar Days)
<input type="checkbox"/>	24 Month	Fixed	\$1,000.00	—	Quarterly	Account's Term	Not Allowed	Allowed - See Transaction Limitations Section	Automatic at Maturity (With a Grace Period of 5 Calendar Days)
<input type="checkbox"/>	30 Month	Fixed	\$1,000.00	—	Quarterly	Account's Term	Not Allowed	Allowed - See Transaction Limitations Section	Automatic at Maturity (With a Grace Period of 5 Calendar Days)
<input type="checkbox"/>	Silver Star Club Certificate Terms Account								
<input type="checkbox"/>	6 Month	Fixed	\$1,000.00	—	Quarterly	Account's Term	Not Allowed	Allowed - See Transaction Limitations Section	Automatic at Maturity (With a Grace Period of 5 Calendar Days)
<input type="checkbox"/>	12 Month	Fixed	\$1,000.00	—	Quarterly	Account's Term	Not Allowed	Allowed - See Transaction Limitations Section	Automatic at Maturity (With a Grace Period of 5 Calendar Days)
<input type="checkbox"/>	24 Month	Fixed	\$1,000.00	—	Quarterly	Account's Term	Not Allowed	Allowed - See Transaction Limitations Section	Automatic at Maturity (With a Grace Period of 5 Calendar Days)
<input type="checkbox"/>	30 Month	Fixed	\$1,000.00	—	Quarterly	Account's Term	Not Allowed	Allowed - See Transaction Limitations Section	Automatic at Maturity (With a Grace Period of 5 Calendar Days)
<input type="checkbox"/>	Promotional Certificate Terms Account								
<input type="checkbox"/>	Month	Fixed	—	—	Quarterly	Account's Term	Not Allowed	Allowed - See Transaction Limitations Section	Automatically Renewed for a 12 Month Term (With a Grace Period of 5 Calendar Days)
<input type="checkbox"/>	Month	Fixed	—	—	Quarterly	Account's Term	Not Allowed	Allowed - See Transaction Limitations Section	Automatically Renewed for a 12 Month Term (With a Grace Period of 5 Calendar Days)

ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are Share accounts.

1. RATE INFORMATION — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the dividend rate and annual percentage yield are fixed and will be compounding. The annual percentage yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings. For Certificate accounts, dividends must be transferred to another account, dividends cannot be added to the account.

2. DIVIDEND PERIOD — For each account the dividend period is the account's term. The dividend period begins on the first day of the term and ends on the maturity date.

3. DIVIDEND COMPOUNDING AND CREDITING — The compounding and crediting frequency of dividends are stated in the Rate Schedule.

4. BALANCE INFORMATION — The minimum balance requirements applicable to each account are set forth in the Rate Schedule. To open any account you must deposit or already have on deposit at least the par value of one full share in a Regular Share account. The par value amount is \$100.00. Some accounts may (1) have additional minimum opening deposit requirements. For Certificate accounts, dividends are calculated by the daily balance method, which applies a periodic rate to the balance in the account each day.

5. ACCRUAL OF DIVIDENDS — For Certificate accounts, dividends will begin to accrue on non-cash deposits (e.g. checks) on the business day you make the deposit to your account.

6. TRANSACTION LIMITATIONS — For Certificate accounts, after your account is opened you may make withdrawals subject to the early withdrawal penalties stated below.

7. MATURITY — Your account will mature as stated on this Truth-in-Savings Disclosure or on your Account Receipt or Renewal Notice. **EARLY WITHDRAWAL PENALTY** — We may impose a penalty if you withdraw from your account before the maturity date. **AMOUNT OF PENALTY** — Member Certificate accounts will be subject to early withdrawal penalties amounting to loss of dividends, whether earned or not, on amounts withdrawn that would have accrued over 50% of their remaining terms. **HOW THE PENALTY WORKS** — The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividend has already been paid, the penalty will be deducted from the principal. **EXCEPTIONS TO EARLY WITHDRAWAL PENALTIES** — At our option we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction. **RENEWAL POLICY** — For Share and Silver Star Club Certificates, your account will automatically renew for the same term at maturity. The dividend rate will be the prevailing dividend rate at the time of maturity. For promotional certificates, your account will automatically renew for a 12 Month Term Certificate at maturity. The dividend rate will be the prevailing dividend rate at the time of maturity. A maturity notice will be sent prior to the maturity date. There is a five-day grace period, which begins the day after the maturity date and ends five calendar days thereafter. During the grace period, withdrawals will not be assessed an early withdrawal penalty. Any remaining balance that is not withdrawn during a grace period shall be automatically renewed, provided, however, that the minimum balance is at least \$1,000.00. **NONTRANSFERABLE/NONNEGOTIABLE** — Your account is nontransferable and nonnegotiable. The rates and fees appearing with this Schedule are accurate as of the effective date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate and fee information on your accounts, please call the Credit Union.

