

**MATAGORDA COUNTY
CREDIT UNION**

WE'RE HERE TO SERVE YOU !!

◆ BOARD OF DIRECTORS ◆

Terms expires

CHAIRMAN	Bob Guttenberger	2013
VICE-CHAIRMAN	O.D. Gray	2011
SECRETARY	Mary Ann McKinney	2013
MEMBER	John Rother, Jr.	2012
MEMBER	Connie Bram	2011
MEMBER	Maria Enoch	2012
MEMBER	Sampson Gardner, III	2011

◆ ◆ ◆ STAFF ◆ ◆ ◆

PRESIDENT	Linda Mann
VICE-PRESIDENT/ OFFICE OPERATIONS	Ingrid Smith
VICE-PRESIDENT/LENDING	Linda Ging
LOAN PROCESSOR	Jimmie Page
TELLER SUPERVISOR	Kathie Holland
HEAD TELLER	Marina Reyes
TELLER	Chris Brown

**STATEMENT OF FINANCIAL CONDITION
(as of December 31, 2010)**

ASSETS (cents omitted)

• LOANS TO MEMBERS	\$10,343,999
• CASH ON HAND	\$506,962
• INVESTMENTS	\$6,539,000
• OTHER ASSETS	\$5,020,522
TOTAL ASSETS	\$22,410,483

LIABILITIES (cents omitted)

• SHARES/SAVINGS	\$12,746,271
• CERTIFICATES	\$2,391,205
• CHECKING ACCOUNTS	\$1,509,127
• IRA ACCOUNTS	\$2,773,752
• REGULAR RESERVE	\$415,594
• UNDIVIDED EARNINGS	\$2,544,823
• OTHER LIABILITIES	\$29,711
TOTAL LIABILITIES	\$22,410,483

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INCOME AND EXPENSE STATEMENT

(as of December 31, 2010)

INCOME (cents omitted)

• INTEREST ON LOANS	\$691,997
• INVESTMENT INCOME	\$166,349
• OTHER INCOME	\$146,480
TOTAL INCOME	\$1,004,826

DISTRIBUTION OF INCOME (cents omitted)

• TOTAL INCOME	\$1,004,826
• LESS TOTAL EXPENSE	\$763,683
• NET INCOME	\$141,143
• LESS RESER DEPOSIT	-\$0.00
• LESS CD INTEREST PAID	\$35,874
• LESS DIVIDENDS PAID	\$163,560
BALANCE TO UDE	-\$58,291

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TOTAL MEMBERSHIP

3620