

Oct. 30, 2009

Volume 3, Issue 2

*CU In School—A Partnership for Financial Education between Marshall Community Credit Union and area grade schools.*



# CU In School News

## Top 5 Financial Tips

Begin improving your finances right now with our Top 5 Financial Tips.

- 1. Be realistic.** Time spent developing a budget is time well spent. Keep a spending journal for at least two weeks prior to creating a budget. This will help you establish realistic numbers. A comprehensive budget will not only tell you where your money is going, it can give you a map to tightening expenses.
- 2. Know the difference between luxuries and necessities.** Knowing the

difference between a “want” and a “need” can help you save money. Many of the items we spend money on are things we want. If the item doesn’t fit comfortably into your budget, you need to set it aside until your budget is ready to handle the purchase.

**3. Don’t bet on the next bonus.** Until the money is in your account, don’t spend it. Many moneymaking ventures are not guaranteed, and it’s not wise to gamble with what “may be.” Focusing on your present financial status will

- help you reach your financial goals in a more realistic fashion.
- 4. Think before acting.** Make wise buying decisions. Consumers’ spending decisions are processed “5% by the numbers and 95% by emotions.” It is critical to make decisions based upon need and not just what you want.
- 5. Examine your options.** Before you buy, balance what you can afford with the healthiest option available.

Dates to Remember at Marshall Academy

10/31 Happy Halloween!

11/26 Happy Thanksgiving!

11/30 Marshall Holiday Parade—7:00pm

Congratulations to our Student Volunteers!

Our Fall Staff of CU In School Student Volunteers have been chosen: Stephanie B. (Manager), Alexandria R. (Bookkeeper), and Melissa A. (Teller).

## Financially Made is back!

**Attention Students!** Never have the things you want? Always begging your parents for cash? Don’t get mad, get made. Financially Made!

Being Financially Made means you can save for something you really want. An iPod, cell phone, spring break trip to Florida—whatever. We’ll help you reach your goal with free matching deposits of up to \$150.00. And we’ll boost your financial smarts!

To apply to be Financially Made, you must be a member (or be eligible to become a member) of Marshall Community Credit Union and must be 13-17 years of age. You must also complete the Financially Made Application Packet and submit a 250-word essay along with your application. Both the Application Packet and essay guidelines are available on our website ([marshallcommunitycu.com](http://marshallcommunitycu.com)),

along with the Financially Made Program Guidelines and Official Rules.

All materials must be received by MCCU by Monday, December 14, 2009. Please contact Andrea Tucker at [tuckera@marcomcu.org](mailto:tuckera@marcomcu.org) for more information.



Congratulations Ladies!



Marshall Community Credit Union

[marshallcommunitycu.com](http://marshallcommunitycu.com)