

CU In School—A Partnership for Financial Education between Marshall Community Credit Union and area grade schools.



CU In School News

Top 10 Financial Principles

What are the top ten financial principles you want to impress on your kids? Here is what we think:

1. Discipline in saving and the ability for delayed gratification in order to build financial security and to pay cash when a purchase is needed or desired.
2. Save your money and get interest. Work to make money at the same time.
3. Always have and work towards a financial goal. Adjust your goals as necessary but never abandon them.
4. Begin a retirement and investment account now. The earlier you start a long term savings/investment account, the bigger the payoff in the future.
5. Money isn't everything and greed is not good.
6. Don't make money your goal. Money results from providing the right service. Choose the right service and money will follow.
7. Save at least 10% of each and every paycheck. Force yourself to do this. It will pay off in the long run.
8. A sale at a store is not a sale if you can't afford it.
9. Earn some, save some, spend some.
10. If you don't have the CASH to pay for it, you can't afford it. Being able to make the payments doesn't mean you can afford it.

Do you have other financial principles? If so, talk about them with your children. The sooner they learn the basics of earning, saving and spending money, the better off they will be as adults.

Dates to Remember at Marshall Academy

- 12/22 No CU In School
- 12/25 Merry Christmas!
- 12/29 No CU In School
- 01/01 Happy New Year!

Fun Money Facts

- The lifespan of a coin is thirty years, the lifespan of a bill is a mere 18 months.
- Nearly half the bills printed by the Bureau of Engraving and Printing are one dollar bills.
- It costs about 6.2 cents to print each bill.
- The largest bill in circulation today is the \$100.
- Abraham Lincoln was the first person to appear on a regular U.S. coin in 1909.
- Calvin Coolidge became the first President on a coin while he was alive.
- 95% of bills printed each year are used to replace bills already in circulation.
- If you instead used pennies, a million dollars would weigh around 246 tons.
- If you stacked a million \$1 bills, it would be around 361 feet high.

Congratulations!

Congratulations to this year's Winter Staff of Student Volunteers.

Joseph Kurtz—Branch Manager
Alexandria Razkowic —Teller



Marshall Community Credit Union