

APPLICATION FOR YOUTH LOAN

Member Number: \_\_\_\_\_

I. INFORMATION ABOUT ME

Member's Name \_\_\_\_\_ Share Balance: \$ \_\_\_\_\_

Address: \_\_\_\_\_ Birth Date: \_\_\_\_\_

Live with Parents  Live with Grandparents  Live with Guardian  Other

Drivers License No: \_\_\_\_\_

II. STATEMENT OF EMPLOYMENT AND INCOME

Place of Employment \_\_\_\_\_ Position: \_\_\_\_\_

Start Date: \_\_\_\_\_ # Hours Worked Weekly: \_\_\_\_\_

Salary (per hour) \$ \_\_\_\_\_ Net pay (Take Home): \$ \_\_\_\_\_  Per week  biweekly

III. PURPOSE AND DETAILS OF MY LOAN REQUEST

The amount I wish to borrow is: \$ \_\_\_\_\_ Purpose: \_\_\_\_\_

I agree to repay the above amount, plus interest, in monthly installments of \$ \_\_\_\_\_ for a term of \_\_\_\_\_ months or until amount borrowed, plus interest is totally repaid. The interest rate on the loan shall be \_\_\_\_\_%.

IV. SCHOOL INFORMATION AND AUTHORIZATIONS

The name of my school is: \_\_\_\_\_ Phone: \_\_\_\_\_

The name of my school counselor is: \_\_\_\_\_

*I hereby give consent* for the school counselor named above, or for any school official that the counselor should designate, to *release information to the credit union* regarding my grades, attendance, pattern of behavior, etc. for the purpose of assisting the credit committee in determining my eligibility for this loan. I also certify, by signing below, that my grades are at least average and that my attendance has been satisfactory.

I present this application truly and correctly stated to the best of my knowledge, and for the purpose of obtaining credit from the Marshall Community Credit Union.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

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**THIS SECTION TO BE COMPLETED BY THE LOAN DEPARTMENT:**

Account Number: \_\_\_\_\_ Share Balance: \_\_\_\_\_

Previous Loan Balance (if any): \_\_\_\_\_ Rate: \_\_\_\_\_ Payment: \_\_\_\_\_

Proposed New Balance: \$ \_\_\_\_\_ Length: \_\_\_\_\_ Rate: \_\_\_\_\_ Payment: \_\_\_\_\_

**VERIFICATION CONTACTS AND COMMENTS**

(To be initialed by MCCU Rep verifying information)

- |     |   |     |                             |
|-----|---|-----|-----------------------------|
| ___ | Talked to employer on date: _____       | ___ | Confirmed employment        |
| ___ | Received School Completed School Form   | ___ | Official copy ___ Confirmed |
| ___ | Received Parental/Guardian Consent Form | ___ | Confirmed Signatures        |

Comments:  
\_\_\_\_\_  
\_\_\_\_\_

Signature of Loan Officer: \_\_\_\_\_ Date: \_\_\_\_\_  
*Loan officer should document any extended delays such as the inability to contact counselor, parents, etc.*

\_\_\_ Loan Approved \_\_\_ Loan Denied

Conditions (if any): \_\_\_\_\_