



# Currents

www.stfranciscu.org

October 2008

## UPCOMING PARISH EVENTS

### ST FRANCIS XAVIER PARISH PETOSKEY

#### October 9

Anointing Mass for the sick, 10am.

#### October 12

Parish appreciation party! There will be a polka Mass at 10am with the party at 4pm at the K of C Hall.

#### October 26

Boy Scout pancake breakfast after the 8am and 10am Mass.

#### December 4

Kids Christmas concert, 7pm in the church.

#### December 11

Petoskey Madrigals and Belles to perform at 7pm in the church.

#### December 16

Handel's Messiah will be performed at 8pm in the church.

#### December 18

Handel's Messiah will be performed at 8pm in the church.

### HOLY CHILDHOOD PARISH HARBOR SPRINGS

#### November 1

The Holy Childhood parish 31st Annual Millionaires Buffet Dinner / Raffle / Dance will be held at Nub's Nob beginning at 6pm. Call the parish office for ticket information.

#### We need Jam!

Holy Childhood provides Care Baskets to anyone in need of comfort and support. These baskets are filled with homemade bread and jam. Currently, we are in need of jam. Please drop your jam donation at the church office.

## DON'T WORRY... WE'RE SAFE AND SOUND!

Recent news stories have questioned the soundness of the banking industry, from very large commercial banks right down to some of the smallest community banks. St. Francis Credit Union is very different from a bank. Rest assured, we do not have any investments in Bear Sterns, Lehman Brothers, Merrill Lynch, AIG, Freddie Mac or Fannie Mae. As a credit union, we are not allowed to invest in the same funds the banks do. It is important for all members of St. Francis Credit Union to know that our credit union *has never been stronger!* Our current capital position of over 11% is the strongest *ever* in the history of our credit union.

All of your deposits are federally insured **up to \$100,000**, and all IRA accounts are separately federally insured **up to \$250,000** by the NCUA. St. Francis Credit Union has been lending money since 1951. We currently have a significant portfolio of real estate loans, and more than *99% of all our loans* pay on time each month! In fact, St. Francis Credit Union has one of the lowest loss ratios in our industry with less than .04% in losses over the last 3-years.

Simply stated...we do not have risky investments. We have a safe loan portfolio and our income is strong and sustainable. As we close out our 57<sup>th</sup> year of service to our members, our loan growth remains strong and our deposit growth is near an all-time high. Thanks to our members, we plan on being around for at least another 57 years!

## UPCOMING DATES TO REMEMBER!

Christmas Club Funds will transfer to your checking account on October 15<sup>th</sup>.

We have large safety deposit boxes available in Harbor Springs for just \$5 per month!

International Credit Union Week is October 13<sup>th</sup> through 18, with Credit Union Day on Thursday, October 16<sup>th</sup>.

**Election Nominee Notice-** The nominating committee urges anyone interested in volunteering at St. Francis Credit Union to contact Scott Bingaman at 439-1595 or Rob Walker at 838-1233. Incumbent Director Jim Erhart has been nominated to the ballot. We are seeking volunteers for one board position and one supervisory committee position.