

# THE BULLETIN BOARD

www.hsefcu.com Fall 2008

Hancock School Employees  
Federal Credit Union

384 Penco Road  
Weirton, WV 26062  
304-723-5605

## JOANN KERR HONORED

JoAnn Kerr, a member of our board of directors, was recently selected by the Weirton Wellsburg Chapter of the West Virginia Credit Union League to receive the **2008 Chapter Leadership Award**. Ken Watts, president of the league, made the presentation at their annual meeting. Past award recipients select the individual who they believe has best contributed to the success of the chapter. JoAnn was a teacher in Hancock County for many years and is now retired. She is currently serving on the education committee of our credit union and has served as president, vice president and member of several committees. She has spent many hours volunteering for chapter community projects involving senior citizens and youth. She resides with her husband Howard in Paris, PA. The Weirton-Wellsburg Chapter consists of the following credit unions: Eagle Can, First Choice America Community FCU, Strip Steel Community FCU, Tin Mill Employees, and Hancock School Employees. **Congratulations, JoAnn!**



## HATS OFF TO YOU

November 16 – 22 marks a very special week on the calendar. It is a week of recognition for our educators as well as our students. As we celebrate the great strides in American education we invite you, the people who have made them, into our office during American Education week to pick up a small token of our appreciation. *Keep up the good work!*

## BOARD ROOM NEWS

The annual meeting of this credit union will be held on Thursday, February 5, 2009. It will begin at 6:30 p.m. and feature a sit-down dinner and business meeting. The location will again be at the Serbian-American Cultural Center. If you wish to place your name for nomination for a board position, please call the office by November 2, 2008.

## CHRISTMAS LOAN

The annual Special Christmas loan enjoyed by the membership will be offered again this year. **This special loan will run from November 3 to January 31.** This loan, for those who qualify, will carry an interest rate of 8.9% and cannot run concurrently with any previous special loan. As in the past, the maximum amount permitted on this loan is that which the member is able to repay in one year. *May we suggest that you open a **totally free** checking account with us in which to deposit your Christmas loan funds?*



## CHRISTMAS CLUB

The last day for this year's Christmas Club is October 10. We are trying a different method of delivery for the checks this year which guarantees that you will get your Christmas money much earlier. On October 10, after we receive your payroll deduction, we will automatically transfer all of your Christmas Club into your savings. Beginning October 14, you may pick it up, have it mailed or have it transferred to your checking account. Merry Christmas!



## REMINDER: FOR RENT

*Small office at rear of credit union building. Separate entrance. Call the office for details.*

## CHECKING ACCOUNT RULINGS ANNOUNCED AGAIN

If you have a checking account with us, then you need to adhere to the following new parameters which have been established by NCUA. Although all of you who have checking got letters concerning this matter several months ago, we reiterate the following.

- The cap of the total dollar amount of overdrafts per individual account the credit union will honor is **\$500**. When your overdraft loan exceeds \$500, your checking account will automatically close.
- Interest rate for this loan is 18%. The overdraft fee if the account must go into an overdraft loan is \$10.
- Time limit for repayment is no longer than 45 days.

If you have any questions concerning your checking account, please call the office.

## SCHOLARSHIP REQUIREMENTS

As you know, this credit union has been awarding 3 - \$500 scholarships to graduating seniors. Again we announce that the student himself/herself **must be a member in good standing for 6 months prior to applying for this scholarship. The applicant must have an active account with at least \$50 in savings by March 1, 2009.** *An active account means occasional transactions, not just a one-time deposit or dividends added.* If your child or grandchild will be graduating in 2009, do not ignore this important notice. You should open a savings account for your children anyway and let them make regular deposits (no matter now small). Saving regularly will help children form valuable habits that will help them throughout their lives. *Please adhere to this important announcement, so that your child's name will not be omitted from the 2009 application list.*

**\*\* We will extend the period for joining to October 10; all other parameters remain the same. After that time a name submitted for consideration for this year's scholarship will not be considered.**

## OFFICE CHANGES

Please join us in welcoming Jean Neely as our assistant manager. Jean has been with us for many years and we know she will bring the office a lot of good ideas and efficient work. Congratulations, Jean.

Perhaps you have noticed a new face in our office. Tracy Thomas has joined us as a part-time office clerk. You will still see Olga in here as she will also be working part-time, will still be our loan officer, and will still be helping you with your loan or with any other questions you might have.

## PENNY'S POINTERS

### **Overdraft Protection**

Overdraft protection is a service provided for you who have checking accounts to use during a time of emergency. It is not actually to be used daily as a credit card would be used. The abuse of overdraft protection has prompted NCUA to put in new guidelines as outlined in another article. Please use your checking account accordingly.

Economically yours,  
*Penny Pincher*  
Penny Pincher

## OFFICE CLOSINGS

**The office will close on the following days:**

October 13 .....	Columbus Day
November 11.....	Veterans Day
November 27.....	Thanksgiving
December 25.....	Christmas
January 1 .....	New Year's Day



**Please call the office if you no longer want a statement mailed to you. You may view your account online at [www.hsefcu.com](http://www.hsefcu.com)**