

Land purchased for second credit union location

Many of our members have noticed our signs at the corner of Holly Rd. and Kostoryz Rd. announcing the future site of Corpus Christi City Employees Credit Union. Our Board of Directors and staff have been meeting with our architect, Davis Powell, in preparing the final design and layout of the building and location site.

The new building will be convenient to city employees working at the City Service Center and will assist us in serving a growing community in the area.

A construction date and completion date have not been set at this time. We will provide members with more information as the building progresses. Once built, members will have the option of conducting business at either the Holly Rd. or Gollihar Rd. locations.



Back up generator installed

As part of our ongoing Disaster Recovery Plan, we have just completed the installation of a Caterpillar 60kw generator at our Gollihar office. This back up source of power will assist our office during any future electrical outages.



Workers unload new generator for our Gollihar Rd. office.

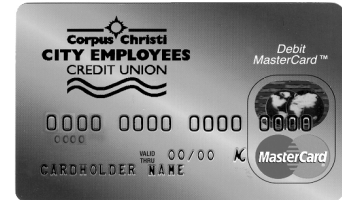
Account Verification

Each year your credit union conducts a Verification of Accounts to maintain the financial integrity of member account records. The verification is being performed as of September 30, 2006 with assistance of auditors from Credit Union Resources, Inc.. A notice of the verification is included with your statement. Please compare your statement with your records and report any differences in balances to:

Credit Union Resources, Inc.
Financial and Technology Services
P.O.Box 655147
Dallas, TX 75265-5147

If you do not receive a statement, contact Credit Union Resources, Inc., Financial and Technology Services. When replying, please state your name, account number and the name of the credit union. *If no errors exist you do not need to take any further action.*

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Call 855-4494 For Details.

DIVIDEND RATES

The Board of Directors has approved the following Dividend Rates as of October 1, 2006

| Share Account | | |
|--------------------------|-------|-------|
| \$100 - \$9,999 | 1.25% | 1.26% |
| \$10,000 - \$24,999 | 1.50% | 1.51% |
| \$25,000 & over | 1.75% | 1.76% |
| Life Savings Acct | 1.75% | 1.76% |
| GEM Checking | 1.00% | 1.00% |
| Budget Checking | 0.50% | 0.50% |
| Economy Checking | 0.00% | 0.00% |
| Money Market Acct | | |
| \$1,000-\$24,999 | 2.50% | 2.53% |
| \$25,000 and over | 3.00% | 3.04% |
| Christmas Club | 2.00% | 2.02% |
| Vacation Club | 2.00% | 2.02% |
| IRA Share Acct | | |
| \$500 - \$24,999 | 3.75% | 3.80% |
| \$25,000 & over | 4.00% | 4.06% |

Term Share Certificates as of 10/01/06

| | | |
|--------------------|-------|-------|
| \$1,000 - \$24,999 | | |
| 6 mos. | 4.00% | 4.06% |
| 12 mos. | 4.75% | 4.84% |
| 18 mos. | 4.60% | 4.68% |
| 24 mos. | 4.50% | 4.58% |
| 36 mos. | 4.25% | 4.32% |
| \$25,000 & more | | |
| 6 mos. | 4.25% | 4.32% |
| 12 mos. | 5.00% | 5.09% |
| 18 mos. | 4.85% | 4.94% |
| 24 mos. | 4.75% | 4.84% |
| 36 mos. | 4.50% | 4.58% |

Rates on Term Share Accounts are Subject to change without notice.

Contact a Credit Union employee at 361-855-4494 for further information about applicable fees and terms.