

Important Information Regarding Corpus Christi City Employees Credit Union Courtesy Pay Overdraft Program

EFFECTIVE DECEMBER 1, 2011

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic Bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if Corpus Christi City Employees Credit Union pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of up to **\$25** each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

➤ **What if I want Corpus Christi City Employees Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 361-855-4494 or 1-800-465-4494 for more information; visit our website at www.cccecu.com to download a form, or complete the form below and present it at our branch, fax to 361-855-2239, or email to crunion@cccecu.com.

Note: If there are multiple owners on the share draft (checking) account, either owner can act on behalf of all owners on the account. Only one owner signature is needed.

_____ I **want** Corpus Christi City Employees Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions. I understand that I have the right to revoke this coverage at any time by notifying Corpus Christi City Employees Credit Union in writing.

_____ I **do not want** Corpus Christi City Employees Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions. I understand that I have the right to revoke this coverage at any time by notifying Corpus Christi City Employees Credit Union in writing.

Printed Name: _____

Account Number: _____

Signature: _____

Date: _____