



Come Grow with Us

Augusta VAH Federal Credit Union

1267 Augusta West Parkway • Augusta, GA 30909

Phone: (706) 855-2224 • Fax: (706) 854-1731

Dear Valued Member,

At Augusta VAH Federal Credit Union we understand that unforeseen expenses sometimes occur when you might not have enough money in your account to cover those unexpected costs. That is why we currently authorize and pay overdrafts for your ACH withdrawals, Bill Payer transactions, checks written on your account, ATM and everyday debit card transactions.

However, because of a new banking regulation, we will not be able to authorize and pay overdrafts for your ATM and everyday debit card transactions as of August 15, 2010, **unless you ask us to pay them for you.**

By simply responding positively to the notice located on the reverse side of this letter, you can easily protect your account and avoid being embarrassed or inconvenienced from having debit card transactions declined. You will still pay a fee of \$30.00 each time we pay an overdraft, but you will not be caught in the predicament of having your ATM or debit card transaction declined because of a lack of funds. We are notifying our members well in advance so that you have plenty of time to respond.

We look forward to hearing from you and want to help you with all of your financial needs. If you have questions about this or any other matter related to your account, please contact us at (706) 855-2224. Send in the opt-in notice today!

Sincerely,

Phyllis M. Cochran
President/CEO

***See reverse side for notice and Opt-in / Opt-out form.
Return to Augusta VAH Federal Credit Union in enclosed envelope today!***

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What you need to know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account. This is called Courtesy Overdraft Protection.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

► What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday check card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

► What fees will I be charged if Augusta VAH Federal Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to **\$30** each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

► What if I want Augusta VAH Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, you must notify us:

- Call (706) 855-2224,
- Email us at CourtesyPay@avahfcu.org, or
- Complete the form below and return to: 1267 Augusta West Parkway, Augusta, Georgia 30909

Detach this portion and return today

Printed Name: _____

Account Number: _____

Date: _____

Indicate the checking account suffix(s) that apply:

9 8 7

Opt-Out:

___ After August 15, 2010, I do not want Augusta VAH Federal Credit Union to authorize and pay overdrafts on my ATM and everyday check card transactions.

Opt-In:

___ After August 15, 2010, I want Augusta VAH Federal Credit Union to authorize and pay overdrafts on my ATM and everyday check card transactions.