



# RTN Federal Credit Union

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Member ID No. \_\_\_\_\_

Certificate ID No. \_\_\_\_\_

## Coverdell Savings Term Share Certificate Account

MEMBER/DEPOSITOR NAME AND ADDRESS			RESPONSIBLE INDIVIDUAL INFORMATION		
Name _____			Responsible Individual's Name (parent/guardian of beneficiary) _____		
Street Address _____			Street Address _____		
City, State, ZIP _____			City, State, ZIP _____		
Social Security Number _____		Date of Birth _____	Social Security Number _____		
Home Telephone _____	Work Telephone _____	Mobile Telephone _____	Home Telephone _____	Work Telephone _____	Mobile Telephone _____

CONTRIBUTION INFORMATION						
A minimum balance of \$500 is required to open this account and to obtain the disclosed Annual Percentage Yield (APY). Yearly contributions are limited to \$2,000 per calendar year in total.						
Initial Contribution Amount	Date Issued	Initial Term	Initial Maturity Date	Initial Dividend Rate	Compounding Method	Annual Percentage Yield (APY)
		_____ months			Daily balance, compounded and credited monthly	

<b>Rate of Earnings</b>	Fixed Dividend Rate. The Initial Dividend Rate and Annual Percentage Yield indicated above will remain the same for the initial term of this certificate. Dividends will be calculated using the daily balance method and compounded and credited monthly.
<b>Automatic Renewal</b>	Automatically Renewable. On each maturity date this certificate will be automatically renewed for an additional period equal to the initial term unless one of the conditions on page two occurs. The dividend rate, compounding frequency and other terms of the certificate for each renewal term shall be the same as those certificates of this type and term which are offered on the renewal date.

BENEFICIARY INFORMATION			
You have designated the following person as beneficiary to the Coverdell Savings IRA Term Certificate			
Beneficiary Name _____	Social Security Number _____	Date of Birth _____	
Street Address _____	Home Telephone _____	Work Telephone _____	Mobile Telephone _____
City, State, ZIP _____			

SIGNATURES	
I acknowledge that I have read and understand the terms of this certificate listed above, including the <i>Additional Terms and Conditions of Share Certificates</i> on page 2 and agree to abide by those terms and conditions in addition to the Credit Union's <i>Truth in Savings</i> account disclosures.	
Member's Signature _____	Date _____
Responsible Individual's Signature _____	Date _____
Authorized Signature of Custodian _____	Date _____

## Additional Terms and Conditions of Share Certificates

<b>Definitions</b>	<p>The words “you” and “your” mean the member(s) named on the front side and the words “we,” “us” and “our” mean the Credit Union.</p> <p>The “principal” amount of this certificate is the initial deposit amount or in the case of the automatic renewal of this certificate, the entire value of this term share account on the renewal date. Except for certificates which have automatically renewed, the principal shall not include dividends earned.</p>
<b>Our Obligation</b>	<p>Unless this term share account is automatically renewed, we will pay you at the initial maturity date the initial deposit amount plus dividends less any withdrawals and early withdrawal penalties. This obligation is subject to other terms and conditions of this certificate.</p>
<b>Deposit Information</b>	<p>The annual percentage yield assumes that the dividends remain on deposit until maturity and that a maturity will reduce earnings.</p>
<b>Additional Deposits</b>	<p>Additional deposits are not permitted except at the time of renewal.</p>
<b>Dividend Rate</b>	<p>The daily balance method of calculating dividends means that application of a daily periodic rate to the full amount of principal in the account each day.</p>
<b>Automatic Renewal</b>	<p>If this certificate is automatically renewable, it will not automatically renew if one of the following events occur:</p> <ol style="list-style-type: none"><li>1. You present this certificate for payment in person to us on a maturity date or within ten (10) calendar days after a maturity date.</li><li>2. We receive a written notice from you before a maturity date which expresses your intention to cash this term share account.</li><li>3. At least thirty (30) days before a maturity date, we mail to you a written notice of our intention to not renew this certificate.</li></ol>
<b>Early Withdrawal</b>	<p>Minimum three months’ dividend penalty on certificates with an initial maturity of less than one year, or minimum six months’ dividend penalty on certificates with an initial maturity of one year or greater. Loss of dividends on the amount withdrawn for any withdrawal made before the initial maturity date or subsequent maturity date.</p>
<b>Withdrawal Penalty</b>	<p>You cannot withdraw any principal from this certificate before the maturity date without our consent. If you withdraw any principal from this certificate within the time periods specified in the “Early Withdrawal Penalty” section, we will impose the early withdrawal penalty designated in that section. The applicable early withdrawal penalty will be deducted from the amount requested to be withdrawn or the principal balance. If the dividends are not sufficient to cover the penalty, then you must forfeit enough of the principal to cover the penalty.</p>
<b>Successor Responsible Individual</b>	<p>In the event of death or legal incapacity of the responsible individual while the designated beneficiary is a minor under state law, the following shall become the Responsible Individual. If no successor is named, the successor responsible individual shall be the designated beneficiary’s remaining parent or successor guardian.</p>
<b>Incorporation by Reference</b>	<p>The terms and conditions of the companion Coverdell Savings Simplified form are incorporated into this document by reference.</p>
<b>Non-Transferable</b>	<p>This certificate is not transferable except on the books of the Credit Union.</p>