



member Advantage

April 2009

Spring Series Concludes in Waltham

**FREE FIRST-TIME
HOME BUYER
WORKSHOP**

Wednesday, April 15, 2009

6:00 PM – 8:00 PM

**Credit Union Office
600 Main Street
Waltham, MA**

This is the last home buyer workshop in this ever-popular spring series that began in February.

Mortgage rates are still low. Home prices are much more flexible than in recent memory. Perhaps this spring is your best opportunity to realize your dream of home ownership. Find out what countless home buyers have learned in advance about the various stages of the process – from mortgage pre-approval to closing. And while you're there, be sure to ask how you can receive significant cash back on your home purchase with Home Cash Rewards, a valuable benefit under RTN's Real Estate Services program. The resources provided by RTN's mortgage professionals will help you undertake your home search with clarity and confidence. Space is limited! So, reserve your seat as soon as possible with our Mortgage Department at mortgage@rtn.com or 1-800-338-0221, ext. 9859.



James A. Burley, Jr. Scholarship Contest



The James A. Burley, Jr. College Scholarship honors RTN's former chairman and director who served our credit union for over 30 years. Each year the scholarship contest provides an opportunity to win an award of up to \$5,000 by completing a double-spaced, typed essay with a strict length from 150 to 250 words. This year's essay assignment will pose an ethical dilemma requiring a personal response from each entrant. Official rules and scholarship applications are available online and in our offices.

Three prizes will be awarded: \$5,000 (first place), \$3,000 (second place) and \$2,000 (third place). All RTN Federal Credit Union members in good standing as of April 1, 2009 – and their dependents -- who are full-time college students or incoming freshman in the 2009/2010 academic year are eligible. Entries must be received (not merely postmarked) via the U.S. Postal Service directly at our Waltham headquarters no later than May 29, 2009. Fax, e-mail, and hand-delivered entries will not be accepted. Winners will be chosen by June 12.

To enter, visit any credit union office or www.rtn.org.



Which Type of IRA is Right for You?

A Message from the MEMBERS Financial Services

There are two main types of IRAs – traditional IRAs and Roth IRAs.

Most people saving for retirement can contribute to a traditional IRA. And, if you meet certain requirements, your contributions are tax deductible. Whether your contributions are deductible or not, your earnings accumulate tax deferred, so you won't owe income taxes until you make withdrawals. Deductible contributions and earnings are taxed at your regular income tax rate as you withdraw them.

With a Roth IRA, contributions aren't tax deductible when you make them. But in favorable contrast to a traditional IRA, earnings are free from income tax upon withdrawal if you meet the specified conditions. A Roth IRA also has more flexible early withdrawal rules than a traditional IRA, and you aren't required to begin withdrawals at age 70 1/2.

Determining which type of IRA account is right for you largely depends on several factors including:

- Your age at the time you're contributing
- Your tax rates when contributing and during retirement
- Your plans for needing this money prior to age 59 1/2
- Your plans for leaving this money to heirs, and
- Your likelihood of actually setting aside the money you save in taxes and investing it in another account for retirement.

For more information about IRA eligibility rules and help determining which IRA is best for you, contact Swan Shen, CFP®, CRPC®, VP-Financial Advisor at 1-800-338-0221, ext. 9877, the representative of MEMBERS Financial Services Program serving the members of RTN Federal Credit Union.

Representatives are registered, securities are sold, and investment advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor, 2000 Heritage Way, Waverly, Iowa 50677, toll-free (866) 512-6109.

Non-deposit investment and insurance products are not federally insured, involve investment risk, may lose value and are not obligations of or guaranteed by the financial institution. CBSI is under contract with the financial institution, through the financial services program, to make securities available to members.



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1st Vice Chairman

John Mancini, 2nd Vice Chairman
Peter Cole, Secretary
Richard E. Wright*, Treasurer and
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Deborah Nurse*, Chair
Robert Apprich*
Laurent Caron*
Henry Doyle*
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*non-directors

ANNUAL ERROR RESOLUTION NOTICE

In case of errors or questions about your electronic transfers, telephone us at 1-800-338-0221 ext. 9939 or write us at RTN Federal Credit Union, 600 Main Street, Waltham, MA 02452, Attn: ATM Dept. or e-mail us at info@rtn.org as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared.

- (1) Tell us your name and account number (if any).
- (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- (3) Tell us the dollar amount of the suspected error.

If you tell us verbally, we may require that you send us your complaint or question in writing within 10 business days.

We will determine whether an error occurred within 10 business days after we hear

from you and will correct any error promptly. If we need more time, however, we may take up to 45 days to investigate your complaint or question. If we decide to do this, we will credit your account within 10 business days for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not credit your account.

For errors involving new accounts, point-of-sale, or foreign-initiated transactions, we may take up to 90 days to investigate your complaint or question. For new accounts, we may take up to 20 business days to credit your account for the amount you think is in error.

We will tell you the results within three business days after completing our investigation. If we decide that there was no error, we will send you a written explanation. You may ask for copies of the documents that we used in our investigation.



RTN Federal Credit Union ATM/VISA® Check Card Use and Fee Guide

Fee Schedule for ATM use

RTN FCU ATMs		Other ATMs
<i>Infinity Club Members</i>		
Always free	Checking account	Always free*
	Savings account	Always free*
<i>Performance Package Participants</i>		
Always free	Checking account	Five free* per month, \$1.25 each thereafter
	Savings account	\$1.25 each*
<i>Non-Performance Package Participants</i>		
Always free	Checking account	\$1.25 each*
	Savings account	\$1.25 each*
Daily withdrawal limit (all members)		
\$500 total in addition to \$1,000 purchase limit.		

* Some ATMs impose a charge, called a "surcharge," on non-customers for using the ATM. When using non-RTN FCU ATMs, members avoid surcharges by using one displaying the SUMSM Program or MoneyPass[®] logos.



F Y I

Notice: New Rate Calculation for Credit Card Cash Advances

Effective March 13, 2009 the annual percentage rate (APR) for cash advances on all RTN credit cards was introduced and is based on the prime rate (as reported in the Wall Street Journal) plus 4.99%. At press time, this APR was a low 8.24% based on this formula. With this new calculation RTN members will continue to enjoy one of the very best cash advance rates available in the credit card industry.

Privacy Notice

Please note that the annual Privacy Notice has been included with the mailing of your March 31 statement. If you receive e-Statements, be sure to open the Privacy Notice link in your e-mail in order to review its contents.

Guaranteed Yields with Savings and IRA Certificates



Maximize your returns safely by investing in one or more of our savings or IRA certificates, available in short or long term maturities ranging from 3 to 60 months. Rates are fixed for the full term and dividends are paid and compounded monthly. A penalty may apply to early withdrawals. Certificates are a particularly sound investment because your savings are federally insured by the National Credit Union Administration (NCUA) along with other accounts to at least \$250,000. Savings in excess of federal coverage are insured to legal limits by the Massachusetts Credit Union Share Insurance Fund (MSIC). To open your savings or IRA certificate contact any office or visit rtn.org for current rates, minimum deposits, and special offers.



January 9, 2009 -- RTN Federal Credit Union proudly presents a \$50,000 gift in support of Lawrence General Hospital's new Center for Diagnostics & Women's Services.

Pictured: Joseph S. McManus, President & CEO, LGH; Joseph Connors, VP Marketing, RTN; Penny Bardsley, Breast Care Coordinator, LGH; Peter Cole, Director, IS, Security & Communications, LGH; Millie Zayas, VP Business Development, RTN; Richard Wright, Treasurer & CEO, RTN.



CONSUMER LOANS		APR*
		Starting at:
BOAT		7.125% ¹ to 7.99% ¹
HOLIDAY AND VACATION		9.99% ¹
MAIN SHARE SECURED		3.20% ²
OVERDRAFT PROTECTION		13.75% ²
PERSONAL (12 - 84 months)		9.50% ¹ to 12.25% ¹
VISA PLATINUM /GOLD CREDIT CARD		
Purchases		
Platinum		9.99% ²
Gold		10.99% ²
Balance Transfers		8.24% ^{2,3}
Cash Advances		8.24% ^{2,3}

VEHICLE LOANS		APR*
		Starting at:
CAR, LIGHT TRUCK, SUV (NEW)		
for up to 100% financing plus tax		
up to 36 months		4.75% ¹
up to 48 months		5.125% ¹
up to 60 months		5.625% ¹
up to 72 months		6.125% ¹
up to 84 months		6.50% ¹
CAR, LIGHT TRUCK, SUV (USED)		
2003 - 2009 model years;		
for up to 100% financing plus tax		
up to 36 months		4.99% ¹
up to 48 months		5.375% ¹
up to 60 months		5.875% ¹
up to 72 months		6.50% ¹
up to 84 months		6.875% ¹
MOTORCYCLE terms vary		5.625% ¹ to 7.125% ¹

SAVINGS ACCOUNTS		APY**
MAIN SHARE	\$25 minimum balance, \$50 minimum to earn dividends ⁸	
CHECKING		
Basic	No fee, no minimum balance	
Dividend	\$5 monthly fee, no minimum balance ⁸	
BUSINESS CHECKING		
Value	no fee, no minimum balance	
Premier	\$2,500 balance to waive \$9.95 monthly fee	
IRA SAVINGS	1.06% ⁸	
Coverdell Education Savings, Traditional and Roth IRAs; no minimum contribution, balance or fees		
CLUB	0.50% ⁸	
Holiday and Vacation - no minimum balance or contribution. \$10 penalty for early withdrawal.		

THE LoanLink CENTER

Apply for consumer and vehicle loans quickly and easily by phone!

- > 24 hours a day / seven days a week
- > Toll-Free: 866-564-9481

BUSINESS LOANS

- FIXED
- LINE OF CREDIT
- COMMERCIAL MORTGAGES

Quick processing. Great Rates & Terms. Ask us for details.

(800) 338-0221 ext. 9984

jlippman@rtn.org

MONEY MARKET April 1, 2009

\$75,000 and over	1.65%
\$50,000 - \$74,999.....	1.30%
\$25,000 - \$49,999.....	0.85%
\$ 2,500 - \$24,999.....	0.50%

FIRST MORTGAGE LOANS

Fixed Rate	Rate	Points	APR*
40 Year	6.375%	1	6.458%
	6.625%	0	6.625%
	7.250% ⁴	0	7.250%
30 Year	4.750%	1	4.838%
	5.000%	0	5.000%
	5.875% ⁴	0	5.875%
15 Year	4.500%	1	4.652%
	4.750%	0	4.750%
	5.375% ⁴	0	5.375%
10 Year	4.375%	1	4.593%
	4.625%	0	4.625%
	5.250% ⁴	0	5.250%

Blended and Adjustable Rate (ARM⁵)^{2,6}

Blended Rate	Rate	Points	APR*
<i>40-year mortgages available on products listed below. Add 1/4% to rate.</i>			
30 year, 5/1 Blended	4.125%	1	3.806%
• 5 year fixed	4.500%	0	3.858%
• 25 year ARM ⁶	5.125% ⁴	0	4.088%
30 year, 7/1 Blended	4.250%	1	3.939%
• 7 year fixed	4.625%	0	4.036%
• 23 year ARM ⁶	5.250% ⁴	0	4.345%
30 year, 3 year ARM ⁴	3.875%	1	4.152%
	4.250%	0	4.154%
	4.875% ⁴	0	4.299%

The mortgage rates listed above are for owner-occupied homes in New England with the quoted APRs reflecting a 20% down payment to a member with excellent credit. Lower down payment programs available. Loans for vacation homes and for first-time home buyers also available. Ask for details. Jumbo Loans — Range from \$417,000 to \$625,000 on single family homes, up to \$1,202,925 on 4-unit properties. Add 1/4% to blended or ARM programs.

Ask about our special programs

- First Time Home Buyer
- HELPER Affordable Housing
- 97% Plus Mortgage/Refinance

HOME EQUITY

Fixed Rates

Up to 60 months	5.875% ¹
61 - 120 months.....	6.25% ¹
121 - 180 months	6.50% ¹
181 - 240 months	6.99% ¹
Ready Line variable rate HELOC.....	4.00% ^{2,3,7}

HOME IMPROVEMENT

Fixed Rates

Up to 60 months.....	5.875% ¹
61 - 120 months.....	6.25% ¹
121 - 180 months.....	6.50% ¹
181 - 240 months.....	6.99% ¹

Available in MA, NH, ME and RI

* APR = Annual Percentage Rate. The APR you receive will be based on your credit history.

¹ Reflects 3/4% discount for direct deposit of net pay, Social Security and/or pension benefits coupled with automatic payment from an RTN FCU account.

² Rate is subject to change after consummation.

³ Variable rate based on the month-end prime rate in The Wall Street Journal.

⁴ No closing cost, minimum loan of \$100,000

⁵ Adjustable rate mortgage

⁶ Adjustment cap: 2% periodic, 6% lifetime

⁷ Minimum 4.00% APR



Federally Insured by NCUA

SAVINGS CERTIFICATES
Education Savings Accounts, IRA and Non-IRA accounts

	\$500/\$1,000	\$50,000
	APY**	APY**
60 months	2.75%	3.05%
48 months	2.75%	3.05%
36 months	2.50%	2.85%
24 months	2.40%	2.75%
12 months	2.20%	2.45%
6 months	1.75%	2.15%
3 months	1.50%	1.85%

Share Certificate Terms

\$500 minimum for Coverdell Education Savings; \$1,000 or \$50,000 minimum balance required to open non-IRA, Roth or traditional IRA certificate accounts and to earn dividends. Penalty imposed for early withdrawal of funds. Rates as of March 20, 2009, and subject to change at any time. Dividends compounded and paid monthly.

Savings Account Terms

Except where noted otherwise, the APYs are accurate as of March 20, 2009. Fees and other conditions could reduce the earnings on the account. Savings rates may change at any time after the time the account is opened except on established share and IRA share certificates. Dividends paid at month-end. No dividend paid on accounts closed prior to month-end except for IRAs and share certificates.

⁸ Calculated day-of-deposit to day-of-withdrawal, paid and compounded monthly.

** APY = Annual Percentage Yield

Current rates may change at any time. Not responsible for typographical errors.

Visit www.rtn.org or call 1-800-338-0221 to verify rates.