

IMPORTANT

Important Information About Procedures For Opening A New Account

To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account.

What this means for you:

When you open an account, we will ask for your name, address, date of birth and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

Chex System Reports on New Accounts

In order to manage risk, Western New York Federal Credit Union will perform a Chex System Report on all individuals who wish to open an account. Based on the new Account Guidelines, put into affect May 19, 2004, an individual may or may not be able to join the credit union and/or open a share draft account, and/or receive a Debit or ATM Card.

If you are denied membership, you will receive an adverse action form with the Chex System information and reason on it.

For more information, please see your credit union representative.