

MORGANTOWN AES FEDERAL CREDIT UNION CELEBRATES OUR 50th ANNIVERSARY

QUARTERLY NEWSLETTER

www.aesfcu.com

MARCH 2006

A PAST TO REMEMBER A FUTURE TO SERVE

The Morgantown AES Federal Credit Union was chartered by the National Credit Union Administration (NCUA) on December 9, 1955. The "AES" -Appalachian Experimental Station was the name of the sponsoring agency when the Credit Union was founded. The first office was located in a small corner of the boiler room (at NETL site) with one employee. Equipment consisted of two half full file cabinets, a calculator, telephone, desk, table, and three chairs. Members share balances were recorded in passbooks and filed in a box. The cash was stored in a cigar box.

The final quarter of 1976 assets were less than \$100,00.00. The Credit Union made loans and held the savings for less than 1,000 members. The interest on all loans at this time were 9.6%. The Credit Union was staffed by part time help and the Board of Directors. The majority of all loans were paid through payroll deduction and records were hand posted to individual ledger cards, a different color ink for each month in the quarter. All of the general ledgers were hand posted. Only a few loans and savings deposits walked through the door or were made through the mail and these items were securely placed in the cigar box. Members continued to use an orange and brown passbook where payments and deposits were recorded for the members records. Some of the members slid these under the door of the Credit Union on a regular basis but others would appear in the office on an annual or bi-annual basis. Members that wished to withdraw cash from their savings account would stop in the office early morning and ask if any cash came in to please save it for them .

As time passed , the Credit Union continued to grow and moved into their first trailer and began to modernize, the use of passbooks were eliminated and records were kept on a computer. Receipts began to be issued and statements were mailed periodically. Additional employees were hired and the following services were provided: share drafts, money orders, traveler cheques, postage stamps and notary service .

Today the Credit Union has three different offices, the main office on Van Voorhis road, NIOSH office and NETL office. There are eight full-time employees and one part-time employee. The Credit Union currently has over 4000 members and assets over 21 million. In 2004 the credit union started offering VISA debit cards, upgraded their computer system, and implemented overdraft protection. In 2005 a website was launched with online banking and members were able to get their statements online. Also, in 2005 land was purchased for the future site of our new building. In the future members can look forward to bill pay, mortgage loans, a new building, drive thru service, no surcharge automated teller machine (ATM), extended hours, and Saturday hours. It should be exciting.

50th Anniversary Annual Meeting

The Credit Union is holding its 50th Anniversary Annual Meeting on Friday April 28, 2006 at the Ramada Inn in Morgantown from 6:00 p.m. - 10:00 p.m. with registration from 6:00 p.m. - 6:30 p.m.

Each attendee will receive an un-circulated WV State Gold Quarter and Jamie Lestor, the designer of the WV State Quarter, will be on hand to autograph the quarters.

The entertainment is The Black Diamond Show, An unreal Neil Diamond Experience.

We will also have door and cash prizes. Day care service will be provided for our younger members and guests.

We will be showing a children's movie for their enjoyment.

If you didn't receive your invitation you can still register by contacting the credit union at 304-599-9600 : 304-285-6224 : 304-285-1330 or E-mail: drice@citynet.net

All paid reservations must be received by April 24, 2006.

We look forward to seeing you there.

MORGANTOWN AES FEDERAL CREDIT UNION

Credit Union Address

1212 Van Voorhis Road
Morgantown, WV 26505

Main Office Numbers

Phone: (304) 599-9600
Fax: (304) 599-1300

NETL Office Numbers

Phone: (304) 285-1330
Fax: (304) 285-0901

NIOSH Office Numbers

Phone: (304) 285-6224
Fax: (304) 285-6235

Main Office Hours

Monday & Friday
8:00 a.m. - 5:00 p.m.
Tuesday & Thursday
8:00 a.m. - 4:00 p.m.

NETL & NIOSH

Office Hours
Monday - Friday
8:00 a.m. to 12:30 p.m.
1:00 p.m. to 4:00 p.m.
Closed
(12:30-1:00 for lunch)

TOLL FREE NUMBER

1-888-599-9606

ARU NUMBER

(304) 599-4800

VISA CREDIT CARD

1-800-808-7230

REPORT LOST

VISA CHECK CARDS

1-800-523-4175



PRIVACY NOTICE

Morgantown AES Federal Credit Union is committed to protecting our members' privacy. It is the policy of Morgantown AES Federal Credit Union to hold member information in confidence, subject to applicable legal requirements and standards. Morgantown AES Federal Credit Union shall not provide member information to non-affiliated third parties.

We collect and may disclose personal information about individuals from the following sources:

Information we receive from membership and loan applications and other forms.

Information about individual transactions with us or others.

Information we receive from a consumer-reporting agency.

Information obtained when verifying information provided on an application or other forms.

Information obtained for purposes of personal and credit insurance products and services.

We shall not disclose any non-public personal information about individuals to anyone, except as permitted by law. We will adhere to the privacy and practices described in this notice for current and past members.

Morgantown AES Federal Credit Union restricts access to members personal and account information to those employees who need to know that information to provide products or services to members. We shall maintain physical, electronic, and procedural safeguards that comply with federal regulations to guard individual non-public personal information.

Members of Morgantown AES Federal Credit Union can be confident that the confidentiality of account information is the rule, not the exception

PRIVACY NOTICE



Reminder..... Contact the Credit Union if you are setting up a payroll direct deposit to your account . Double check your account number. Also if you are setting up an ACH item (Automatic Withdraw or Deposit) you need to use **251579050** for the routing number. This will help insure less errors and save time.

VISA CREDIT CARD **9.75%**

-no annual fee

-no cash advance fee

-fixed rate of **9.75% APR**

(on purchases and cash advance)

SIGNATURE LOANS

If you own real estate

Borrow up to \$7500

@ 11.75% for 48 Months

If you do not own real estate

Borrow up to \$5000

@ 11.75% for 36 Months

NEW VEHICLE

Finance up to 100% of Sticker price

Plus tax, title, and fees

Term	Rate
36 - 66 months	5.50%
(financing more than \$20,000.00)	
72 months	6.00%

USED VEHICLES

Finance up to 100% of NADA Retail

Year	Term	Rate
2005-2004	60 months	6.50%
2003-2001	54 months	6.50%
2000-1998	48 months	7.50%
1997-1995	36 months	7.50%
(50% of NADA retail if reconstructed)		

NEW REC. VEHICLES & BOATS

Plus tax, title, and fees

Finance 100% of sticker price

Term	Rate
12 - 72 months	New Car Rates
73 - 120 months	8.00%

USED REC. VEHICLES & BOATS

Finance 100% of NADA Retail

Term	Rate
12 - 60 Months	Used Car Rates
61 - 120 months	8.75%