

MORGANTOWN AES FEDERAL CREDIT UNION

WWW.AESFCU.COM

MEMBERSHIP HAS IT'S PRIVILEGES

SEPTEMBER 2010

MAIN OFFICE INFORMATION: 1133 Van Voorhis Road, Morgantown, WV 26505

Phone: (304) 599-9600 / Fax: (304) 599-1300 / Toll Free: 1-888-599-9606 / Audio Teller: (304) 599-4800

LOBBY HOURS: Monday - Friday: 8:00 a.m. – 4:00 p.m. / **CLOSED on SATURDAY**

DRIVE THRU HOURS: Monday - Friday: 7:30 a.m. - 5:00 p.m. / **SATURDAY: 9:00 a.m. - Noon**

NETL OFFICE INFORMATION: Phone: (304) 285-1330 / Fax: (304) 285-0901

Hours: Monday - Friday, 8:00 a.m. – 4:00 p.m. / Closed for Lunch, 12:30 p.m. - 1:00 p.m.

NIOSH OFFICE INFORMATION: Phone: (304) 285-6224 / Fax: (304) 285-6230

Hours: Monday—Friday , 8:00 a.m.—4:00 p.m. / Closed for Lunch 12:30 p.m. - 1:00 p.m.



FOR SALE

2007 FORD EDGE

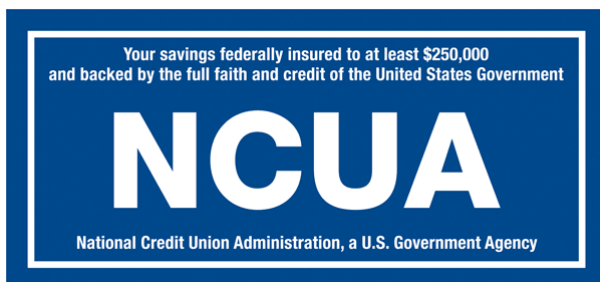
V6, AWD, AUTO, PL, PD,

LEATHER SEATS, 48,900 MILES, SELLING
BELOW NADA RETAIL VALUE - \$17,200



STATEMENT VERIFICATION

The Supervisory Committee is currently conducting a verification of members accounts and request your assistance. Please report any discrepancies, with your statement, in writing directly to our auditors Lillie & Company, Inc., P.O. Box 570, Sunbury Ohio 43074-0570. PLEASE DO NOT SEND PAYMENTS TO THIS ADDRESS-SEND DIRECTLY TO CREDIT UNION.



YOUR INSURED SHARES

National Credit Union Share Insurance Fund (NCUSIF), an arm of NCUA insures your funds in your share account at Morgantown AES FCU. The NCUSIF is managed by NCUA under the direction of the three-person NCUA Board. Not one penny of insured savings has ever been lost by a member of a federally insured credit union. As a member you do not pay directly for your share insurance protection. Your credit union pays into the NCUSIF a deposit, and an insurance assessment, based on the total amount of insured shares and deposits in the credit union. Insured credit unions are required to deposit and maintain one percent of their insured shares and deposits in the NCUSIF. The NCUSIF is backed by the full faith and credit of the United States government. Member shares are insured permanently up to \$250,000. For more information contact us or go to www.ncua.gov.



REAL TIME DEBIT CARD BALANCES, HOLDS, & NON-SUFFICIENT FUND FEES

The credit union is now processing members debit card transactions on a real time basis. This means that as soon as a member makes a deposit it is included in the debit card account balance immediately unless there is a hold placed on the deposit. A hold is usually placed on a deposit if it is a large check or the check is drawn on a financial institution out of state. A hold is generally from 3 to 5 days and the member is informed of the hold at the time of deposit. Member withdraws made by a transfer, cash out, debit card purchase, automated teller machine (ATM), or check are also deducted from the debit card balance immediately. Sometimes a member might see a hold on their funds because of a debit card purchase even though the transaction has not posted to their account, this is called a pre-authorization. A debit card pre-authorization can hold a members funds for up to 3 days. To reduce the chance of a merchant doing a pre-authorization, members should make all of their debit card purchases as a credit transaction. This will also reduce the potential of fraud since the credit transaction requires the member to sign. If you are paying at the pump you can run the transaction as a credit but you don't need to sign.

Another change concerning ATM and debit card transactions is Regulation E. Effective July 21, 2010 a members account can not be charged a non-sufficient fund fee (NSF) if the transaction that caused the account to go negative was an ATM or debit card transaction. Members would have to opt-in to accept a fee for these transactions. Morgantown AES FCU is not opting in any members at this time because we do not offer courtesy pay or credit union provided overdraft protection service. NSF fees have been disabled on all ATM and Debit Card transactions and members will not be charged a fee if their account is overdrawn by an ATM and/or debit card transaction.



Open a 2011 Christmas Club Account Today!

Make next year brighter with a Christmas Club account ! Accumulate holiday cash by depositing any amount each pay period or as frequently as you like. Each year the first business day of October, the amount you have saved plus dividends will be transferred to your share (savings) account. Accounts can be opened anytime during the year but the sooner you start the more you will save. If you already have a Christmas Club account, it will automatically renew for 2011. **Christmas Club accounts for 2010 will be transferred into members' share (savings) accounts on Friday, October 1, 2010.** Open your Christmas Club account today and start saving for everything on your shopping list.

Happy Holidays!!

VISA CREDIT CARD

-no annual fee - no cash advance fee -

-fixed RATE of **9.75% APR**

applies to purchases and cash advances

SIGNATURE LOANS

amount you can borrow depends on gross monthly income & credit score

RATE - 8.5% APR

NEW VEHICLE/MOTORCYCLE

Finance up to 100% of Sticker price

Plus tax, title, and fees

TERM RATE

36 to 66 months **4.5% APR**

(if financing more than \$20,000)

72 months **4.75% APR**

(if financing more then \$40,000)

84 months **5.00% APR**

USED VEHICLE/MOTORCYCLE

Finance up to 100% of NADA Retail (50% of NADA Retail if reconstructed)

RATES - 5.25-6.00% APR

YEAR TERM

2009-2008 - 60 mths / 2007-2005 - 54 mths

2004-2002 - 48 mths / 2001-1999 - 36 mths

1998 - Older 24 mths

NEW REC. VEHICLES & BOATS

Plus tax, title, and fees

Finance 100% of sticker price

TERM RATE

12 - 72 months New car rates apply

73 - 120 months **7.0% APR**

USED REC. VEHICLES & BOATS

Finance 100% of NADA Retail

TERM RATE

12 - 60 months Used car rates apply

61 - 120 months **7.75% APR**



Kim Schaefer

Joins Credit Union Staff

The Credit Union is pleased to announce the hiring of Kim Schaefer to the position of Member Service Representative. Kim is from Grafton, WV and has 11 years of experience working in financial institutions. She began working at the credit union main office on March 1, 2010. Stop buy and welcome Kim to our Credit Union family.

WELCOME KIM!!



Pam Moser

Joins Credit Union Staff

The Credit Union is pleased to announce the hiring of Pam Moser to the position of Member Service Representative. Pam is from Grafton, WV and has over 6 years of experience working in financial institutions. She began working at the credit union main office on May 03, 2010. Stop buy and welcome Pam to our Credit Union family.

WELCOME PAM!!

REMAINING 2010

HOLIDAY CLOSINGS

Monday, Oct. 11, 2010

Columbus Day

Thursday, Nov. 11, 2010

Veterans Day

Thursday, Nov. 25, 2010

Thanksgiving Day

Friday, December 24, 2010

Saturday, December 25, 2010

Christmas Day

Friday, December 31, 2010

Saturday, January 1, 2011

New Years Day

SHARES

APR

APY

\$5.00 - \$99.99

.00%

.000%

\$100 - Over

.25%

.250%

SHARE DRAFTS

APR

APY

\$100 - OVER

.25%

.250%

VACATION CLUB

APR

APY

\$100 - OVER

.25%

.250%

CHRISTMAS CLUB

APR

APY

\$100 - OVER

.25%

.250%

SHARE CERTIFICATES

DEP.

TERM

APR

APY

\$500

6 MONTH

.750%

.751%

\$1,000

12 MONTH

1.000%

1.004%

\$1,000

24 MONTH

1.250%

1.256%

\$1,000

36 MONTH

1.500%

1.508%

REPORT LOST/STOLEN

Visa Check/Debit Card:

1-800-523-4175

REPORT LOST/STOLEN

Visa Credit Card:

1-800-808-7230