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FOR IMMEDIATE RELEASE:

Volume in DCA loans places CDC FCU among top lenders in state

ATLANTA, GA, June 1, 2007---CDC Federal Credit Union (CDC FCU) announced today the production of nearly \$7 million in loan volume for mortgage programs like the Georgia Dream, and anticipates reaching \$10 million before year-end.

In 2005, CDC FCU and the Georgia Department of Community Affairs (DCA) began its partnership and have written over \$10 million in mortgages for young couples, single mothers, recent graduates, life-long renters, and working immigrant families. The programs, designed to assist borrowers with moderate incomes and modest assets, provides down payment assistance and closing cost assistance to eligible buyers.

With the average loan of \$130K, buyers are now able to afford a home in the Metro Atlanta market, and CDC FCU is meeting the needs of low-to-moderate buyers in the state with retail, wholesale, and correspondent origination channels.

The Dream Program offers three mortgage options available to Protectors, Educators, Nurses (PEN), buyers looking for energy-efficient homes (EV), and family members or individuals who are disabled (CHOICE). In addition, benefits with this program include the availability of a 100%, 30-year fixed-rate purchase money mortgage at a below-market rate, no prepayment penalty, and an assumable loan feature that allows the member to pass along the advantageous terms to a new buyer.

“We are especially pleased to be one of a few credit unions in the state to offer first-time homebuyer programs that reach an underserved mortgage market in Metro Atlanta,” said Betsy Mercier, president and CEO. “Although we are located in a highly saturated financial market, typical banks and even community banks don’t address the need for programs like the Georgia Dream. We believe the programs add immense value to the services we’re already providing to the community, and reach those who are not being served financially.”

The credit union employs 65 people, and is federally insured by the National Credit Union Administration. For further information about CDC FCU, visit our Web site at www.cdcfcu.com.

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