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FOR IMMEDIATE RELEASE:

CDC Federal Credit Union Earns Best Practice Award in Mortgage Lending

ATLANTA, GA, December 18, 2006---Atlanta based CDC Federal Credit Union (CDC FCU) is the recipient of the 2006 Best Practice Award in Mortgage Lending for their participation in the Georgia Dream 1st Time Homebuyer Program. CDC FCU is the first credit union in the state of Georgia to receive this honor from the *Credit Union Journal*, a national trade publication.

The Georgia Dream Program targets 1st-time buyers who may not meet traditional down payment requirements or who lack an extensive credit history. The Georgia Department of Community Affairs purchases the mortgages from financial institutions statewide which has allowed CDC FCU to maximize its efforts to serve the low-moderate income buyers in it's membership. CDC FCU is a DCA "preferred lender" and currently the only participating credit union in Georgia.

Member benefits include the availability of a 100%, 30-year fixed-rate purchase money mortgage at a below-market rate, no prepayment penalty and an assumable loan feature that allows the member to pass along the advantageous terms to a new buyer at time of sale.

John Murphy, Vice President of Mortgage Services, took on the new homebuyer program with full force. Since CDC FCU began its partnership with The Georgia Department of Community Affairs in 2005, over \$4 million in mortgages have been written for young couples, single mothers, recent graduates, life-long renters and working immigrant families.

Through it's wholly-owned mortgage subsidiary, Briarwood Financial Services, CDC FCU is able to join with other Georgia Credit Unions to offer the Georgia Dream Program. "The program has been a huge success and has provided our credit union with a meaningful way to give back to our community. We look forward to working with credit unions around the state to accomplish the same for other Georgia communities" said Murphy. Currently, Murphy is a member of the Lender Advisory Board of the Georgia State Department of Community Affairs, and previously worked with the community development program.

The Credit Union employs 65 people and is federally insured by the National Credit Union Administration. For further information about CDC FCU, visit our web at www.cdcfcu.com.

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