



PACIFIC TRANSPORTATION

FEDERAL CREDIT UNION

866.773.9835 • www.ptfcu.org

Courtesy Pay



Opt-In Action Required

A new regulation (Regulation E) has been adopted which became effective July 1, 2010. The new regulation only applies to ATM and Debit Card transactions. What this means is that you will have to take action in order to keep your Courtesy Pay Overdraft Protection service. In the past, when a member opened an account, we automatically extended Courtesy Pay Overdraft Protection without it being requested. If there are insufficient funds in the account, a fee is assessed for each item paid according to the PTFCU Schedule of Fees for this service. If the member did not want the service, they would need to Opt-Out.

PTFCU will require members to "Opt In" (agree) to the Courtesy Pay Overdraft Protection, who wish to cover their ATM and Debit Card transactions as well as Share Draft and ACH transactions when there are insufficient funds in their account. You must complete the Courtesy Pay consent form (below) and return immediately indicating that you choose to "Opt-In" to the Courtesy Pay Overdraft Protection service.

Effective July 1, 2010, unless you respond by returning this form to a branch or by mail, we will be forced to decline your ATM/Debit Card transactions and/or Share Draft and ACH transactions if there are insufficient funds in your account.

Opt-In to Courtesy Pay Overdraft Protection in 3 Easy Steps:

1. Fill out the Courtesy Pay consent form COMPLETELY, marking the Overdraft Protection in which you choose to Opt-In (ATM/Debit Card transactions, Share Draft/ACH transactions OR both options)
2. Sign and date that you Opt-In (agree) to the Courtesy Pay Overdraft Protection service and agree that PTFCU will charge a fee according to the Schedule of Fees for each item paid if there are insufficient funds in your account. Visit www.ptfcu.org to refer to the PTFCU Schedule of Fees.
3. Tear off the consent form and return it in the envelope provided or drop it off at a branch. Standard US postage is required on returned mail.



Complete, detach and mail to: PTFCU Courtesy Pay Opt-In, 501 W. 190th St., Gardena, CA 90248



YES, I "Opt-In" to the Courtesy Pay Overdraft Protection service when the following items (check below) are cleared to my account and there are insufficient funds to cover them. I further agree to the assessed fee(s) according to the PTFCU Schedule of Fees.

(Check transactions you would like the Courtesy Pay Overdraft Protection to cover)

I "Opt-In" to Courtesy Pay Overdraft Protection for Share Draft and/or ACH transactions

I "Opt-In" to Courtesy Pay Overdraft Protection for ATM and/or Debit transactions

NO ACTION TAKEN ON YOUR PART WILL OPT YOU OUT OF COURTESY PAY OVERDRAFT PROTECTION

Member Name: _____ Phone: _____

(please print)

(Note: Anyone listed on the account may elect to "Opt-In" on behalf of all account holders)

Member Account Number: _____ E-mail address: _____

(only last 4 digits of account)

CP216-51110 Web

Signature

Date