

f | i | n | a | n | c | i | a | l

FOCUS

NEW! Online Switch Kit

Switching your checking to First Alliance Credit Union has never been easier! We're pleased to introduce our NEW online Switch Kit. Simply fill out the required information and all the letters and information you need to send your current financial institution and other sources will be filled out and ready to mail. Make the switch today! Visit us online at www.firstalliancecu.com.



Imagine the Possibilities!

HELOC Rates as low as **Prime - 2%***

- Consolidate debt
- Finance education expenses
- Take a vacation
- Buy a car

APPLY TODAY!

*Rates are quoted "as low as" and are subject to an evaluation of your credit. Rates may vary from rates shown. Contact a Member Service Representative for details.

New and Used Auto Loan Rates as low as

5.74% APR*

*APR = Annual Percentage Rate. Rates are quoted "as low as" and are subject to an evaluation of your credit. Rates may vary from rates shown. Rate includes a .25% discount for automatic payment. Add .25% to the rate for order of coupons.



Health Savings Accounts: Helping Control Healthcare Costs

3.05% APY*

A Health Savings Account (HSA) gives you more flexibility and control over your health care costs. That's because it empowers you to make your own health care decisions.

Use pre-tax dollars to pay for medical expenses.

You will be able to deduct your contributions to your HSA, and the account earnings will accumulate on a tax-deferred basis. Best of all, distributions from your HSA are tax-free if they are used for qualified medical expenses.

Opening your HSA. To open an HSA, you must select a high-deductible health plan. The deductible must be at least \$1,100 for an individual plan and at least \$2,200 for a family plan. The major advantage of a high-deductible plan is lower premiums!

Contributing to your HSA. You must enroll in a high-deductible health plan before you can make HSA contributions. The maximum annual HSA contribution is the deductible under your high-deductible health plan. Your employer's contributions to your HSA are tax-free, and you can deduct your own contributions to your HSA on your income tax return.

Account balance is carried over. Unlike contributions to a flexible spending account, the balance of your HSA at the end of the year is carried over to the next year. So you're not placed in a position of having to "use it or lose it" each year.

Control and flexibility. An HSA enables you to take control of your health care decisions. And since you are the owner of your HSA, it doesn't matter what your job status is or whether your employer makes contributions to your plan. Your HSA will always follow you.

Health Savings Account Benefits

- **Protection.** You will have an opportunity to save money to pay high or unexpected medical bills.
- **Affordability.** High insurance policy deductibles mean lower premiums.
- **Savings.** Your ability to deduct your contributions and the tax deferral of account earnings enables you to build your account.
- **Flexibility.** You can contribute at any time during the year, and your HSA balances rolls over from year to year.
- **Portability.** You own the account, so it goes where you go, regardless of any job changes.

Call or stop in today! We can explain your options, answer any questions you may have, and help you open your Health Savings Account.

*APY=Annual Percentage Yield. The dividend rate effective as of 2/8/2007 is 3.010% APR.

Join us for a FREE Homebuyer Seminar!

"First Alliance: Partnering with you on the path to home ownership."

Have you thought about purchasing a home, but you're not sure where to start? Our FREE seminar will get you on the path to home ownership. We will outline the home buying process and give you tips and tools to make your home purchase easier.

Seminar Dates and Times

Tuesday, March 27 or Thursday, March 29, 2007

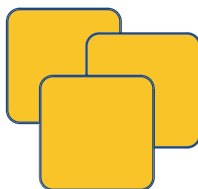
First Alliance Credit Union
1011 Tompkins Drive NE, Byron
6:30-9:30 P.M.

Call 507-281-7630 or email
pevans@firstalliancecu.com
to reserve your place!

Pam Evans
Mortgage Consultant



First Alliance
Credit Union



320 Alliance Place NE
Rochester, MN 55906
507-288-0330
800-866-8199
www.firstalliancecu.com
info@firstalliancecu.com

501 16th Street SE
Rochester, MN 55904
507-288-0330
800-866-8199

1011 Tompkins Drive NE
Byron, MN 55920
507-288-0330
800-866-8199

The content of *Financial Focus* is not intended as legal or financial planning advice. First Alliance Credit Union does not purport the articles to be a complete statement of facts, legalities, and other considerations.

