

## MORTGAGE ASSISTANCE

### **Are you having trouble making your Alameda Credit Union Home Equity Loan or 1<sup>st</sup> Mortgage payment?**

Alameda Credit Union understands that our members may occasionally suffer financial hardships. If your financial situation has changed and you are finding it difficult to maintain timely payments on your home equity line of credit loan with Alameda Credit Union or your 1<sup>st</sup> mortgage, we may be able to help.

You may be eligible for:

- Payment Deferment
- Loan modification
- Pre-Foreclosure Sale (Short Sale)
- Reduction of Interest rate

### **Getting Started with Your Financial Review**

To determine the best possible way to assist you, we must review your financial situation. In order to do this, we will need the following:

- A letter explaining your current situation and hardship
- Your last pay stub or unemployment check stub
- Your last three account statements from checking, savings, 401(k) and other accounts you maintain
- The name and telephone number of your listing agent (if applicable)
- A copy of your signed federal tax returns (include all schedules) for the last two years

By providing this information, we can determine which alternative is best suited for you.

In order to pursue one of these options please call the following number and ask to speak to our Collection Officer: **1-866-284-0956**

The Department of Housing and Urban Development offers counseling for Homeowners whose mortgage loans have become delinquent. This counseling could help you avoid foreclosure, and you are urged to seek it. The toll-free number to find a HUD-certified housing counseling agency is 1-800-569-4287 or TTY 800-877-8339.