

Information on Overdrafts and Overdraft Fees

An overdraft occurs when your account does not have enough money for a transaction, but we pay it anyway. We offer two different ways to cover your overdrafts:

1. We have standard overdraft practices that come with your account.
(Overdraft Privilege)
2. We also offer overdraft protection plans, such as links to your savings account* and lines of credit (loans). These may be less expensive than our standard overdraft practices. Ask us for more information on these plans.

This notice explains our standard overdraft practices.

It is our standard overdraft practice to pay check and automatic bill payment overdrafts made using your checking account number.

Beginning August 15, 2010, we **WILL NOT** pay overdrafts on your ATM and everyday debit card transactions **unless you ask us** (see below). If you do not ask us, the transactions **WILL NOT** be paid and no fee will be imposed. We may continue to pay overdrafts on your checks and automatic bill payments and impose a fee.

Overdrafts are paid at our discretion. Payment of an overdraft is not guaranteed. If we do not authorize and pay an overdraft, your transaction will be declined and the item returned unpaid.

We charge a **\$30** fee each time we pay an overdraft.

There is no limit on the total fees we can charge you for overdrawing your account. We can close your account if you have excessive overdrafts. You should ask us if you qualify for a program that may pay your overdrafts for less than the overdraft fee.

Please inform us of your intention as to whether you would like us to pay your ATM and everyday debit card transactions by **printing and completing the Overdraft Opt-In Consent Form** (also found on the Policies and Disclosures page of our website) and return it to us at the credit union. If you have any questions please feel free to contact us at 978-657-2223.

Remember if we have not heard from you by August 15, 2010 you will automatically BE REMOVED from the program that pays your ATM and everyday debit card transactions.

** transactions paid through your savings account are limited to 6 transactions a month and after that are subject to non sufficient funds fees*