

Courtesy Pay[®]

YOUR KEY TO PROTECTION



- **Saves you from the embarrassment of returned checks**
- **Saves you from merchant returned check charges**
- **Saves you collection agency fees and protects your credit rating**

Greater Kentucky Credit Union offers Courtesy Pay, a member service that protects your account. We require no applications or additional signatures. Courtesy Pay is simply a way for us to provide a higher level of service to our members by helping to protect your account and reputation when an inadvertent overdraft occurs.

Relax...your account is covered with Courtesy Pay.

Unforeseen circumstances happen to us all...and usually at just the wrong time! You make an honest mistake in your checkbook and it leaves you a "little short" to cover all your outstanding checks. That's why Greater Kentucky Credit Union offers several overdraft protection methods to protect you from the embarrassment and expense of returned checks:

- **Courtesy Pay:** Overdraft on your checking account, up to a limit of \$700 [including the amount of the overdrawn item(s) and the Courtesy Pay fee(s)] may be honored by Greater Kentucky Credit Union. A \$30 fee will be assessed for each item that draws your account negative. You then have up to 30 days to bring the account current, either through a direct deposit, transfer of funds, or a deposit at one of our branch offices.
- **Automatic transfer from your other accounts:** If you have established an automatic transfer from your other accounts, we will always look to pay any overdraft by that method first before paying your overdraft utilizing Courtesy Pay and imposing a \$30 fee for each overdraft we pay. Though Courtesy Pay offers additional flexibility and convenience in managing accountholder funds, using Courtesy Pay may be more costly than other overdraft payment options we may offer.

If we observe that you are overdrawn on your account and may be incurring an excessive number of overdraft fees, we will provide additional information about our Courtesy Pay product and alternative means of paying Overdraft.



Courtesy Pay Information

Courtesy Pay is a service that allows us to pay an item presented against your checking account even if it causes the account to become overdrawn.

Courtesy Pay may provide certain accountholders in "good standing" with the ability to overdraw their checking account up to \$700. The Courtesy Pay limit includes any overdraft fees assessed.

If the account has been open at least 90 days and maintained in good standing, defined as A) Making regular deposits sufficient to cover transactions; B) Bringing the account to a positive balance at least once every thirty days or less, and; C) There are no legal orders outstanding on your account (including bankruptcy), we may, at our sole discretion, pay Overdraft up to the limits mentioned above, including our normal Non-Sufficient Funds or Courtesy Pay charge(s). Whether we pay or return an item, your account will be assessed a fee, either as a Courtesy Pay charge or a Non-Sufficient Funds charge but you will not be charged both fees. Our current charge per item is \$30 which may be changed with prior notice to you.

Courtesy Pay offers additional flexibility and convenience in managing accountholder funds, and provides peace of mind knowing that items may be paid up to the authorized overdraft limit. Using Courtesy Pay may be more costly than other overdraft payment options we may offer. Please speak to a representative to see if you qualify.

This non-contractual courtesy of paying Overdraft requires no accountholder action. No additional agreements need to be signed, and it costs nothing unless the privilege is used by initiating checks, electronic funds transfers, or other payment or withdrawal requests for more than is on deposit in the account. If you maintain the account in good standing and have need for this "courtesy", we may, at our sole discretion, pay the item(s) up to the authorized limit, and we will charge the account our normal Non-Sufficient Funds or Courtesy Pay charge for each item that overdraws the account. You then have up to 30 days to bring the account current. We will send you a notice each time an overdraft occurs.

Although you are not charged for using Courtesy Pay unless you have an overdraft, you may opt-out of Courtesy Pay at any time. If you do not want us to pay your Overdraft, you must notify us in writing ("opt-out"). If you receive a direct deposit social security or other federal benefit check, you must opt-out if you do not want us to apply those funds to repay an overdraft.

Courtesy Pay allows Greater Kentucky Credit Union to provide a higher level of service to our accountholders by helping to protect your account and reputation when an inadvertent overdraft occurs.

Additional information is found in your account agreement. If you have further questions, do not hesitate to call us at 859-231-9300 or 800-432-7393.

04/01/09

Main Office

1001 Red Mile Road • Lexington, KY 40504

Member Service Center

2549 Regency Road, Suite 105 • Lexington, KY 40503

Versailles Branch

479 Lexington Road • Versailles, KY 40383

859-231-9300 • 800-432-7393

www.gtkycu.com

