



GREATER KENTUCKY CREDIT UNION

Truth in Savings Disclosure

For Savings & Transaction Accounts:

For Regular Share Savings Account, Club Account, Special Purpose Account, Money Market Account, IRA Share Account, and all checking accounts.

Except as specifically described in the Account [Rate Schedule](#), and [Fee Schedule](#) the following disclosures apply to all of the accounts.

1. Rate Information:

The Dividend Rate and Annual Percentage Yield on your accounts are set forth on the Account Rate Schedule. The Dividend Rate and Annual Percentage Yield may change at the discretion of the Board of Directors.

2. Nature of Dividends:

Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period. The Dividend Rate and Annual Percentage Yield are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period.

3. Compounding and Crediting:

Dividends will be compounded monthly and will be credited monthly. For this account type, the dividend period is monthly, for example: The beginning date of the first dividend period of the calendar year is January 1 and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the date the dividend is paid, and for the example is January 31. If you close your account before dividends are credited, you will receive accrued dividends.

4. Minimum Balance Requirements:

The minimum balance to open your account and any required minimum to avoid a service fee is set forth in the [Account Rate Schedule](#). If a paid item or other debit causes the account balance to fall below the minimum, your account will be subject to the service fee set forth in the [Fee Schedule](#). No dividend is earned unless stated otherwise in the Account Rate Schedule.

5. Balance Computation Method:

Dividends are calculated by the daily balance method which applies a daily periodic rate to the principal in your account each day.

6. Accrual of Dividends:

Dividends begin to accrue on the business day you deposit noncash items (e.g. checks) to your account.

7. Fees and Charges:

Fees and charges may be assessed against your account as set forth in the [Fee Schedule](#).

8. Transaction Limitations:

Account limitations are set forth in the [Account Rate Schedule](#) and the [EFT Disclosure](#). For regular savings accounts, no more than three (3) preauthorized, automatic, telephone, or Internet transfers and two (2) withdrawals may be made from each account to another account of yours or to a third party in any month. If you exceed these limitations, your account may be subject to a fee or be closed.

* For all other types of savings accounts please refer to individual account disclosure provided to you during opening the account or contact Member Services for further details. There are no transaction limitations on checking accounts.

9. National Credit Union Share Insurance Fund:

Member accounts in this Credit Union are federally insured by the National Credit Union Share Insurance Fund.

10. Other Terms and Conditions:

This Truth-In-Savings Disclosure is a supplement to the Share Account Agreement as well as the [Account Rate Schedule](#) and [Fee Schedule](#), [Electronic Fund Transfer Disclosure](#) and our [Funds Availability Disclosure and Policy](#).