

Greater Kentucky Credit Union Funds Availability Policy & Facts

NOTICE IS PROVIDED ON COUNTERS AND RECEIPTS. NO OTHER NOTICE IS REQUIRED.

Funds Availability

Our general policy is to allow you to withdraw funds deposited in your account the next business day after the day we receive your deposit. In some cases, we may delay your ability to withdraw funds beyond the first business day. Then, the funds will generally be available by the second business day after the day of the deposit. Funds from electronic direct deposits will be available on the day we receive the deposit.

Business Day

Our business days are Monday through Friday, 9:00 a.m. to 4:00 p.m. Eastern Standard Time. Credit Union holidays are not included. For electronic transactions (ACH/WIRES) the business day concludes at 2:00 p.m. Eastern Standard Time.

Delays and Holds

We may not be able to make all funds that you deposit by check available to you on the same business day. We do not place holds on US Treasury/State/Government checks, or computer generated payroll checks for nationally known companies. We may have to place holds due to the type of check being deposited. However, the first \$100.00 of your deposit will be available to you the next business day.

Funds may be delayed longer if:

- Unfamiliar checks drawn on a financial institution.
- Excessive overdrafts and/or returns on an account.
- Amount of time the account has been opened.
- There is any reason to believe that the item may not be paid.

If you are not present or we decide to take this action after you leave, we will mail out notice the following business day after the hold was placed on your account to your current address that was last provided to us by you.

Special Rules for New Accounts

If you are a new member, the following special rules may apply for the first 30 days your account is opened.

- The first \$5,000.00 of a U.S. Treasury Check will be available the first business day we receive your deposit. Funds in excess of this \$5,000.00 will be available on the ninth business day following your deposit.
- Funds from deposits of cash and the first \$5,000.00 of a deposit made by certified checks, traveler's checks, state and local government checks will be made available on the next business day we receive your deposit if the deposited items meet certain conditions. The checks must be made payable to you. Any amount exceeding \$5,000.00 will be available on the ninth business day following your deposit.
- Funds from all other deposits will be available on the ninth business day following your deposit.

Other Terms

We are not responsible for any item being returned due to a hold being placed on a deposit. We have the right to change or amend this policy in whole or in part upon reasonable notice to the membership in compliance with all federal and state regulations.

For more information on funds availability, please call our office at (859) 231-9300 or (800) 432-7393 during regular business hours.