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www.bcfcu.com



FOURTH QUARTER 2009

MONEY MATTERS

An Official Publication of BAYOU CITY FEDERAL CREDIT UNION

ANNUAL MEETING 2010

2010 BOARD OF DIRECTORS ELECTION AND ANNUAL MEETING NOTICE

An election may be held in February 2010 to fill six vacant Board of Directors positions. A nominating committee was appointed at the September 2009 Board of Directors meeting. Committee members include Tracey Richardson, Robert Nygaard, and Sylvia Skotak. The committee filed nominations for the vacant positions with the board secretary. Nominees are; **Barbara J. Wisecup, Judy Harrelson, Wayne Kehr, Stephanie Kunioki, William Boras, and Erin O'Malley.**

Credit Union members now have the opportunity to make additional nominations by petition. This replaces the previous procedure of nominating candidates from the floor during the annual meeting. Members who want to nominate someone by petition must obtain supporting signatures of at least 1% of the credit union membership, (at least 35 signatures). Petition forms and additional details on the election process can be obtained from Tracey Richardson. Completed petitions must be returned to Sylvia Skotak no later than **February 13**. The board secretary will ensure that all nominations (from the Nominating Committee as well as those by petition) are posted in the credit union no later than **February 18**. If necessary, a ballot will be mailed to all eligible members no later than **February 23**.

The new board members will be announced at the annual meeting of members, which will be held at 2:00 pm on Thursday March 25, 2010 in the Memorial Hermann – TMC Conference Center.

Questions about the election process should be directed to **Tracey Richardson** at **281.706.5938** or **TMRICH1@HOTMAIL.COM**

ALL MEMBERS ARE INVITED TO ATTEND

***** **GREAT DOOR GIFTS AND FREE FOOD** *****

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UPDATE TO SERVICES

Virtual Branch, (VB) is now active and ready for members to use.

GO GREEN!

Sign up for our "no mail" statement option. Just stop by either of our TMC locations.

We offer both VISA and MasterCard credit cards, regular and gold! Great rates, starting as low as 7%!

**APPLY TODAY
ONLINE!**

\$



DEBIT CARDS

**LESS RESTRICTIONS,
HIGHER LIMITS!**

DO YOU HAVE A VISA DEBIT CARD ON YOUR CREDIT UNION ACCOUNT?

To qualify for Bayou City's VISA debit card, you no longer have to have a positive telecheck code, direct deposit, or even a checking account.* Under our new debit card program guidelines, most members are now eligible for our VISA Debit card. If you would like to request a VISA debit card, please e-mail us your request, or stop in and see a credit union representative. Just a reminder, our debit cards do not work for transactions of \$ 1.00 or less, and debit transactions **can not be stopped or returned**, like a paper check or ACH transaction. If you do not have a Bayou City FCU debit card, send us an email or give us a call.

Our debit cards carry daily limits of: \$ 505 for ATM withdrawals and \$1,200 for POS, (point of sale), or internet transactions.

Don't forget this number! On the back of each of our cards, (debit or credit), is a toll free 24/7 "Card Service" line. Call this number if you need to report a lost or stolen card, get a new PIN, or to order a new card. Keep this toll free number handy:

***** 866.664.9364 *****

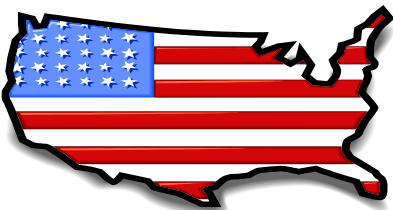
*some restrictions may apply.

FREE * FREE * FREE

Promote credit union membership and get a **FREE** gift. In today's economy, it's always nice to get something **FREE!** With the credit union's membership expansion, BCFCU now offers membership to other TMC employers and to their employees and to member's immediate family and household members. If you promote us and get someone else to join, not only do they get a **FREE** gift but you will get your choice of a **FREE** gift also.

If you want a **FREE** lunch for your department, clinic, or office, contact our business development manager, at **713.704.7163** or email him at **Marketing@bcfcu.com**, and he will be glad to make the arrangements and pick up the check! With all the great products and services we now offer, encouraging others to join is easy. Our rates and fees are some of the best around and every penny saved in today's economy adds up!

SHARED BRANCH UPDATE



YOU NOW HAVE ACCESS TO YOUR BAYOU CITY ACCOUNT AT OVER 3,800 LOCATIONS NATIONWIDE. WITH 238 LOCATIONS IN TEXAS, OVER 60 IN THE HOUSTON AREA!

To find the nearest branch location, log on to: www.cuservicecenter.com and enter a zip code, or call **1.800.919.2872**. If you have a **navigational device**, you can now download the **GPS information** to it! Visit www.cuservicecenter.com, and select download and the type of device you have! Your search locator will list the nearest location, hours of operations, and other pertinent information related to the shared branch near you.

To do transactions at a shared branch, you will need to know your Bayou City account number, (branch employees can not search for your account), have a current government issued picture ID, (for most members, this is a drivers license), and you must complete a transaction form found at the shared branch. Members may do up to **five transactions** per day, with a daily cash limit of **\$750**. If you make a deposit by check at a Shared Branch, your check may be subject to a hold, so always ask the shared branch employee if your check is subject to a hold. To avoid any fees, please keep your transaction at or above **\$ 100.00**. **Loan advances are not permitted at a shared branch, so please use audio response or VB.**

VIRTUAL BRANCH (VB) NOW AVAILABLE

Our new online account access system, VIRTUAL BRANCH is now up and running. If you want to see your account in real time, log on to our free internet account access system. The link to log on is found on our home page, www.bcfcu.com, click on the "Internet Account Access (VB)" icon, then click on "enroll" on the VIRTUAL BRANCH home page. The self enrollment process lets you choose your LOG IN ID and SECURITY CODE, (password), please pick something you can remember! Once enrolled you can access your account in real time, and when you make a transfer or payment it is immediate.

BCFCU IS MAKING YOUR FINANCIAL LIFE MORE ACCESSIBLE!

DIRECT DEPOSIT YOUR TAX REFUND




Get your tax refund faster, (usually within 10 days), sign up to have it direct deposited to your BCFCU account. All you need to do is put our routing number, **313092093**, and your **account number** on your tax return and your money will quickly be sent to us when the IRS processes your tax return.

NEW LATE FEE ON LOANS

Effective 04.01.2010, if you make a late loan payment, (10 days or more past the due date), the late fee will be a minimum of \$15, or 20% of interest due, which ever is greater, not to exceed \$50. Members are encouraged to make payments timely, since we do report your loan history to the credit agency.



ADDRESS CHANGE! - Don't forget that when you move, you need to change your address with us! We do not cross-share this information. For your security purposes, we allow the following three ways for you to change your address.

1. In **person**, with a **valid ID**. 
2. By **notarized statement**, mailed to us by **US Mail**. 
3. Online, using our secure, **address change form** found on our **Home Financial System, (HFS)**. 

Relationship Loan Program Update

Our relationship loan program has been a highly successful program, launched in January 09, more than 325 members have taken advantage of this special loan. The relationship loan is not based on your credit, but on having direct deposit and length of employment. Due to the special nature of this loan program, members may only have one relationship loan at a time. Once a relationship loan is paid, a member may reapply for a new one after **10 days**. The maximum amount available on a relationship loan is \$ 2,000. Applying is easy, visit our home page, www.bcfcu.com, and click on the loan application link.



YOUTH CHECKING ACCOUNTS NOW AVAILABLE

We now offer checking accounts to young adults. Any member who is 16 or 17, can now open a checking account and have a debit card. So if you know of a young adult who needs to begin their financial life, bring them by. They can be your child, grandchild, or stepchild. One of our missions is to promote fiscal responsibility, and this is a great way to educate a young adult to have sound financial principles that will last them for the rest of their life.

FAQ:

Can I do a loan application by phone?

YES. If you are applying for an vehicle loan, we can process your request verbally, so give us a call. All other loan request may be made through our internet application or in person.

Can I use my share, (savings) account for ACH transactions, (electronic debits)?

NO. Your share account with Bayou City FCU is not a transactional account and therefore ACH debit transactions are not permitted. Also, the limit for electronic, (audio, internet, etc), transfers out of shares is limited to 6 per month.

BOARD of DIRECTORS

EMPLOYEES

Barbara (Bobbie) Wisecup, Chairman

Ronald Groth, President/CEO

Judy R. Harrelson, Treasurer Wayne Kehr, Vice Chairman
 Tracey Richardson, Director Robert Nygaard, Director
 Susan Krawtz, Director William Boras, Director
 Sylvia Skotak, Secretary Stephanie Kunioki, Director

Nick, VP Member Service & Accounting Samantha, Sr. Service Rep.
 Nathan, VP Lending & Marketing Gertie, Sr. Service Rep.
 Ora, Loan Officer LaRessia, Sr. Service Rep.
 Ronald, Business Development Christina, Sr. Service Rep.
 Nina, Service Rep.

Our office hours at Jones Service Center

Closing Schedule

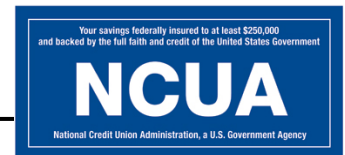
Our office hours at 6414 Fannin, G-50 are:

Ground floor next to Jones elevators are:

Monday - Wednesday
 8:30 - 5:00
 Thursday & Friday
 7:00 - 5:00

Monday - Wednesday
 8:30 - 4:00
 Thursday & Friday
 7:00 - 4:00

January 18, 2010
 February 15, 2010
 March 25, 2010 -1 PM



BOARD OF DIRECTORS

DECLARED DIVIDENDS FOR THE FOURTH QUARTER 2009

LISTED BELOW ARE THE DIVIDENDS PAID AS OF: **12.31.2009**

Regular Shares (suffixes A, B, O)

\$25 to \$1000	0.15%	5000 to 10,000
1000 to 2500	0.25%	10,000 to 25,000
2500 to 5000	0.35%	25,000 +

Five Star Checking (suffix 9)

1.36%

Regular Share draft (suffix X)

0.20%

Holiday Club (suffix H)

.51% to 1.26%

Super Shares (suffix S)

1.01% to 2.02%

IRA (suffix I)

1.51% to 2.53%

Children's (suffix D)

.51% to 1.26%

Payroll CD (suffix P): 1.01% to 1.36%

(REG=\$1,-24K, SUPER= \$25K-49K, JUMBO=\$50K-99K, PLATINUM = 100k+).

CD Rates:*	Reg.	Super	Jumbo	Platinum
6 Months	1.05%	1.30%	1.56%	-
12 Months	1.35%	1.60%	1.85%	-
18 Months	1.52%	1.77%	2.02%	-
24 Months	1.75%	2.00%	2.26%	-
36 Months	2.50%	2.76%	3.01%	3.26%
48 Months	2.78%	3.03%	3.29%	3.54%
60 Months	2.90%	3.15%	3.40%	3.66%

“THE MORE YOU SAVE, THE MORE YOU EARN”

Rates are declared and paid quarterly by the Board of Directors. For current rate and fee information, refer to the account rate and fee schedule available from any credit union employee or visit our website at www.bcfcu.com. Rates are subject to change without notice by the Board of Directors. *CD rates are set monthly, and subject to change.

- Rates shown reflect the APY (Annual Percentage Yield). Time Deposit Account (CD) rates are available from any credit union employee or on the internet at www.bcfcu.com.

- **ALL ACCOUNTS ARE INSURED TO AT LEAST \$ 250,000.00, BY NCUA.**