



SERVING KNIGHTS OF COLUMBUS MEMBERS AND THEIR FAMILIES IN NEW YORK STATE

20TH ANNIVERSARY CELEBRATION



LEE HEGARTY

When Lee joined the credit union in 1988 she became only the second employee hired by OCFU. Her job back then was to do everything and anything. This description has followed her through a 20 year career at the credit union. Lee's role as a self-described "gofer" in 1988 has evolved to where today she focuses on research and IRA work.

"Lee's responsibilities and the location of her desk has changed more times than I can remember. She has excelled in whatever we asked of her", stated Joe Garay, CEO. Lee resides in Island Park with her husband of 47 years, Frank.

They have two daughters and three grandchildren. "I still enjoy working for the members of OCFU. Helping them solve problems gives me great satisfaction."

Happy anniversary, Lee!

Brother Knights and Family Members

BORROW SMART!

Borrow From Your Credit Union!

FIXED RATE HOME EQUITY

5 Years	As Low As	5.625% APR*
10 Years	As Low As	6.125% APR*
15 Years	As Low As	6.375% APR*
20 Years	As Low As	6.625% APR*

HOME EQUITY LINE OF CREDIT

As Low As 4.99% APR*

Guaranteed for one full year!

Actual rate As Low As = 6.22% APR*

*APR = Annual Percentage Rate. Rates and terms are subject to change without notice. Rates displayed were in effect on December 19, 2007. A fixed rate home equity loan for 20 years at 6.75% will require a monthly payment of \$7.60 per \$1,000 borrowed. Maximum APR that can be imposed is 18%. No application fee. Repayment term on Home Equity Line of Credit is 20 years. Actual rate on Home Equity Line of Credit is based on the one year Treasury rate plus 3%.

7-ELEVEN ATMS = SURCHARGE FREE

Oceanside Christopher's membership in the CO-OP Financial Services Network provides members with surcharge-free ATM access at 5,500 7-Eleven Stores across the country. Look for the familiar COOP Network logo for 24-hour ATM convenience at well-lit, safe 7-Eleven locations. For a list of surcharge free ATMs and Shared Branch locations in your area, visit our web-site, www.kofcfcu.org, scroll down to the CO-OP logo and click on their page.



**YEAR END
BONUS DIVIDENDS**

– 4th Quarter 2007 –

The Board of Directors has declared a .25% year end bonus dividend to be paid on the 4th quarter 2007 Regular Savings and Super Saver Accounts.

<u>ACCOUNT TYPE</u>	<u>APY</u>
#1 Regular Savings	2.26%
#2 Checking	0.25%
#4 IRA Shares	4.06%
#7 Super Saver	
\$10,000 - \$24,999	3.28%
\$25,000 - \$49,999	3.98%
\$50,000 - \$99,999	4.24%
\$100,000 And Over	4.49%

APY = Annual Percentage Yield. Bonus dividend is included in Regular Savings and Super Saver Yields.

39TH ANNUAL MEETING

DATE: Sunday, March 16, 2008

TIME: 1:PM

**PLACE: Fr. Joseph O'Connell Hall
2985 Kenneth Place, Oceanside, New York**

FREE Cocktail Reception Follows The Meeting

FREE GIFTS AND RAFFLE

FYI

- ▶ Save \$25 on your 2007 tax filing... call Joe Fleischman at 516-620-8012 to arrange an appointment.
- ▶ Looking for life insurance? Contact your K of C agent in Nassau County at 516-872-6262 & in Suffolk County at 631-736-0236.
- ▶ Earn **FREE MERCHANDISE** and travel points with your OCFU Checking and VISA accounts then combine for greater rewards.
- ▶ LOST OR STOLEN VISA CARD... CALL 1-800-543-5073 (24/7)

MESSAGE FROM THE PRESIDENT/CEO



Another year has come and gone and, like you, I feel that each year moves faster than the previous one. I would like to take this opportunity to wish all of you a happy and healthy new year and to thank you for your patronage and trust throughout 2007. There will be detailed information on the financial condition of the credit union in the upcoming months. We can say however, at this writing, that the credit union is in excellent financial condition and the growth in all critical areas is quite positive. As we finalize our business plan for 2008 we are reminded of our commitment to quality member service and the traditional mission of all credit unions which is to help people help themselves. We invite you and your family members to avail yourself of the many products and services we provide. You will not be disappointed.

Sincerely,
Joseph Garay

– CREDIT UNION ELECTIONS –

On December 10, 2007, the Nominating Committee filed with the Board of Directors, nominations for the following individuals for three (3) year terms on the Oceanside Christopher FCU Board of Directors. These positions will be filled at the Annual Meeting on Sunday, March 16, 2008.



MICHAEL A. JURAS

Michael is a lifelong resident of Oceanside and the father of two married daughters, Christine and Elizabeth. He now has two grandchildren, Owen and Caroline. Michael graduated from the University of Tennessee with a BS. After doing his military service, he received an MBA from Wagner College. Michael served on the Supervisory Committee of the Credit Union for two years and has been on the Board of Directors since June 2000, serving as Secretary from 2002 – 2006 and as Treasurer from 2006 to the present.

DONALD F. MARESCA

Don retired as Principal of Florence A. Smith Elementary School #2 after 33 years as an administrator in the Oceanside School system. He is presently a member of the Board of Education. Don lives in Rockville Centre with his wife Sandra. He has two daughters, Donna and Deana, and three grandchildren. Don served on the Supervisory Committee of the Credit Union for two years and has been a member of the Board since June 2000.



PATRICK M. SMITH

Pat is retired from the New York City Board of Education after 28 years of service. He lives in Remsenberg, New York with his wife Janet. Pat is a U. S. Navy veteran and served in the reserves for 22 years. Pat is Past Grand Knight of the Fr. O'Connell Council. He has been a volunteer at the Credit Union since 1986. During this time he has worked as a Teller, and a Loan Officer. He has been on the Board of Directors since 1991 and has been Chairman of the Board for the past two years.



OCEANSIDE CHRISTOPHER FEDERAL CREDIT UNION BOARD OF DIRECTORS

Patrick Smith...Chairman
Thomas O'Brien...Vice Chairman
Michael Juras...Treasurer
Kevin Timoney...Secretary
Hank Benel...Director
Frank Ford...Director
A. Frank Gilroy...Director
Donald Maresca...Director
Paul Wigand...Director

Joseph Garay, President/CEO

LOAN RATES

Loan Type	APR*
Passbook	5.50%
Personal	11.00%
Vehicles	
Up to 3 yrs.	5.49%
Up to 5 yrs.	5.85%
Up to 7 yrs.	6.35%
Home Improvement	7.75%
First Mortgage...Please call for rate 516-620-8002	

*APR = Annual Percentage Rate

BRANCH LOCATIONS

OCEANSIDE MAIN BRANCH

45 Atlantic Avenue, Oceanside, NY 11572

Monday & Friday 9:00 AM - 7:00 PM

Tuesday, Wednesday, Thursday 9:00 AM - 3:00 PM

Saturday 9:00 AM - 12 Noon

Drive-Up Opens at 8:30 AM

SEAFORD BRANCH

3612 Merrick Road, Seaford, NY 11783

Monday through Thursday 9:00 AM - 3:00 PM

Friday 9:00 AM - 7:00 PM • Saturday 9:00 AM - 12 Noon

Your savings federally insured to at least \$100,000 and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency



We do business in accordance with the Federal Fair Housing Law and Equal Credit Opportunity Act