

**CENTEX CITIZENS CREDIT UNION**  
**CONDENSED STATEMENT OF FINANCIAL CONDITION**

<u>BALANCE SHEET ACCOUNTS</u>	<u>2008</u>	<u>2009</u>
<b>ASSETS:</b>		
Net Loans	\$32,743,796	\$36,187,121
Investments	9,843,192	11,447,978
Other Assets	<u>4,611,683</u>	<u>4,800,163</u>
<b>Total Assets</b>	<b>\$47,198,671</b>	<b>\$52,435,262</b>

<b>LIABILITIES:</b>		
Shares	\$ 9,879,180	\$11,470,981
Share Drafts	5,442,799	5,327,739
Money Market Accounts	2,737,751	3,953,744
IRA Accounts	2,106,976	2,343,458
Certificates of Deposit	16,440,286	18,696,462
Other Liabilities	448,478	242,257
Regular Reserves	3,848,169	3,859,804
Undivided Earnings	<u>6,295,032</u>	<u>6,540,817</u>
<b>Total Liabilities &amp; Equity</b>	<b>\$47,198,671</b>	<b>\$52,435,262</b>

<u>INCOME AND EXPENSES</u>		
Total Income	\$ 3,365,031	\$ 3,358,523
Total Operating Expenses	<u>1,798,769</u>	<u>2,347,436</u>
Operating Gain	1,566,262	1,011,087
Total Dividends Expense	<u>1,027,690</u>	<u>753,665</u>
Net Gain to Undivided Earnings	538,572	257,422
Transfer to Reserves	134,294	0

<u>KEY FINANCIAL RATIOS</u>	<u>DEC. 2008</u>	<u>DEC. 2009</u>	<u>PEER SEPT. 2009</u>
Gross Loan Mix	68.8%	69.2%	59.80%
Gross Spread	4.07%	3.98%	3.37%
Total Capital/Ttl. Assets	22.15%	20.28%	11.24%
Delinquency Ratio	0.37%	0.49%	1.56%