



Employees Credit Union
 P.O. Box 542288
 Dallas, TX 75354-2288
 Tel: 214-357-3328

ACH/EFT ORIGATION AGREEMENT

Incoming Entries

- New Change Amount Change Frequency Change Date Change Institution

I _____ (hereinafter, me or member) authorize Employees Credit Union to originate
Member Name
 Electronic Fund Transfers (EFT) from _____,
Institution Name Institution Address
 beginning on _____ in the amount of \$ _____ and continuing each requested frequency until
MM/DD/YY Amount
 revoked by me in writing. This authorization replaces all previous authorizations that I may have made. I (we)
 acknowledge that the origination of ACH transactions to my (our) account must comply with the provisions of U.S. law.

Select the Frequency of the Transaction:

- Weekly Bi-Weekly One-time Only
 Monthly (Specific Date ____ End of Month ____)
 Bi-Monthly (15th and 30th of each month)

From Institution:

Choose account type: Savings Checking
 Routing Number: _____
(9 digits)
 Account/MICR Number: _____
 Institution Name: _____

To Employees Credit Union:

(Funds must be deposited into a savings or checking before distributing to a loan.)

Choose account type: Savings Checking
 Sub: _____
 Member Number: _____
 Member Name: _____
 Loan Sub #: _____
(if applicable)

AGREEMENT: Effective Date: _____

Member: _____
Signature
 Employees Credit Union Employee: _____
Signature
 Branch: _____
 Date: _____

DISCLOSURES AND IMPORTANT INFORMATION

Your rights and responsibilities under the law are outlined in the Federal Reserve Board's Regulation E that governs a variety of electronic transactions. In general, you are protected from loss providing you are responsible in reading your account statements and reporting any problems and errors promptly. You were provided with a Regulation E disclosure when you opened your account with us.

If we do not complete a transaction to or from your accounts on time or in the correct amount according to our agreement with you, we will be liable for your losses or damages. However, there are some exceptions. We will NOT be liable for the following:

- ✓ Through no fault of ours, you do not have enough money in your account to make the transactions.
- ✓ The money in your account is subject to an uncollected funds hold, legal process or any other encumbrance or agreement restricting a transaction.
- ✓ If you do not have sufficient funds available through overdraft protection.
- ✓ If circumstances beyond our control (such as fire or flood) prevent the payment or transfer, despite reasonable precautions that we have taken.

15 Days advanced notice required to process initial setup, changes and revocation.

FUNDS COMING INTO EMPLOYEES CREDIT UNION FROM ANOTHER INSTITUTION FOR A LOAN PAYMENT WILL BE DEPOSITED TO THE MEMBER'S SAVINGS ACCOUNT. AUTO DISTRIBUTION WILL TRANSFER THE PAYMENT FOR EMPLOYEES CREDIT UNION LOANS.

Employees Credit Union will not reinstate prenotes if returned by RDFI because they cannot accept those entries.

When selected date is a holiday, items will be processed prior business day.

In the event that Employees Credit Union deposits/withdraws funds erroneously into my account, I authorize Employees Credit Union to reverse the transaction on my account for an amount not to exceed the original amount of the erroneous credit.

After **TWO** returned items the ACH Origination item will be canceled.

**PLEASE ATTACH A COPY OF VOIDED CHECK TO THIS FORM
 THE ORIGINAL FORM MUST BE SUBMITTED TO EMPLOYEES CREDIT UNION ACCOUNTING DEPARTMENT WITH VOIDED CHECK**

This form must be completed entirely before submitting to Accounting before processing.