

# Your Overdraft Protection Options

## IMPORTANT CHANGES

InvesTex Credit Union offers overdraft protection on all InvesTex checking accounts. Three programs are available for you: Account Transfer, Ready-Credit Transfer, and Courtesy Pay. InvesTex will provide overdraft protection to you by Account Transfers (first), from your Ready-Credit (second) if available, and from Courtesy Pay (third) if you "opt-in" and it is available.

### ACCOUNT TRANSFER

With the Account Transfer program, transfers of available funds are made to your checking account from the account you have designated to pay a check, debit card, or ACH presented on insufficient funds. Transfers are made in increments of \$50. A small service fee applies per occurrence.

### READY-CREDIT

For qualified members, you may opt to have your Overdraft Protection withdrawn from your approved Ready-Credit. This is a Line of Credit loan with a competitive interest rate. Funds are available (up to your available limit) for whenever you need them. The terms and amount of credit for which you qualify is determined by your credit and capacity at the time of application. A small service fee applies per occurrence (overdraft transfer).

### COURTESY PAY

Courtesy Pay is an Overdraft Protection program provided as a privilege to overdraw your checking and InvesTex may pay the debiting item up to a predetermined limit for a per item fee. Your check, debit card, or ACH transaction can be paid to avoid additional fees from the merchant or other financial institution. InvesTex offers this service 90 days after account opening and with your consent.

**NEW REGULATIONS** require account holders who currently have Courtesy Pay to opt in the program by **August 15, 2010** allowing it to be available thereafter. If you currently have Courtesy Pay and want to continue this privilege, please prepare and sign the Courtesy Pay opt in form and return to InvesTex before **August 15, 2010**. If InvesTex does not receive your signed form, your Courtesy Pay privileges will discontinue after **August 15, 2010**. If you prefer not to have Courtesy Pay, use this same form to opt out anytime. Your Courtesy Pay privileges are at the discretion of InvesTex and can be removed at any time.



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**Again, if you currently have Courtesy Pay and want it to continue after August 15, 2010, be sure to send us the opt in form.**

For more information, visit any one of our branch locations, call 866-449-0109 or visit us online at InvesTexCU.org.

## Courtesy Pay Opt In/Out Form

InvesTex Credit Union offers the Courtesy Pay program as another option to provide additional protection to your checking account. **All checking account holders who want Courtesy Pay must prepare and sign this form to opt in.** This form can also be used to opt out of the Courtesy Pay program at anytime. Please prepare, sign and return this form to InvesTex.

MEMBER NAME: \_\_\_\_\_

MEMBER NUMBER: \_\_\_\_\_

Circle your option, sign and date

### OPT-IN

Please activate my checking account to participate in the Courtesy Pay program at InvesTex Credit Union. I agree to pay the Courtesy Pay fees associated with this account as stated in the Credit Union's fee schedule. I agree that I will bring my checking account balance positive within 30 days of accessing Courtesy Pay. I understand that InvesTex has the discretion to revoke my Courtesy Pay privilege at anytime.

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MEMBER SIGNATURE

DATE

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JOINT SIGNATURE

DATE

### OPT-OUT

I do not want InvesTex to pay overdrafts under the Courtesy Pay program. Return any paper, debit card, or ACH overdrafts unpaid. If I overdraw my account, I understand that I will be charged an overdraft fee as well as any fees imposed by merchants, other financial institutions, and collection agencies in addition to ultimately paying the overdrawn check or electronic debit.

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MEMBER SIGNATURE

DATE

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JOINT SIGNATURE

DATE