

InvesTex Credit Union
Operating Statement-Annual Meeting

	<u>12/2008 YTD</u>	<u>12/2007 YTD</u>
<u>INCOME</u>		
INCOME FROM LOANS	3,805,912.49	3,284,798.64
INVESTMENT INCOME	733,710.86	815,003.90
OTHER INCOME	2,651,448.53	2,527,307.02
TOTAL INCOME	<u>7,191,071.88</u>	<u>6,627,109.56</u>
<u>EXPENSE</u>		
OPERATIONS EXPENSES	5,240,457.39	4,737,986.49
LOAN LOSSES	413,000.00	359,290.00
OTHER EXPENSES	166,430.05	97,294.93
TOTAL EXPENSE	<u>5,819,887.44</u>	<u>5,194,571.42</u>
NET BEFORE DIVIDENDS	<u>1,371,184.44</u>	<u>1,432,538.14</u>
<u>DIVIDENDS</u>		
TOTAL SHARES	132,426.25	195,463.17
HIGH YIELD CHECKING INT.	65,677.59	24,259.68
TOTAL CHECKING	16,942.93	22,412.00
TOTAL IRA SHARES	100,019.45	54,616.88
TOTAL IRA	129,889.36	105,679.15
TOTAL CERTIFICATES	734,859.48	483,241.65
TOTAL DIVIDENDS	<u>1,179,815.06</u>	<u>885,672.53</u>
NET AFTER DIVIDENDS	<u>191,369.38</u>	<u>546,865.61</u>
GAIN/LOSS INVESTMENT	15,164.88	0.00
TOTAL NON-OP INC/EXP	<u>15,164.88</u>	<u>0.00</u>
NET INCOME	<u><u>206,534.26</u></u>	<u><u>546,865.61</u></u>