

You don't have to take out a new loan!

*Skip a payment on your current loan with VAC FCU's*

## Skip-A-Payment

Dear Member:

If you need extra cash to handle your expenses, here's a great way to get it. As a valued VAC FCU member, you're entitled to skip a payment on your credit union loan this summer. And if you have more than one loan, you can skip a payment for each! Simply select the month you want to skip – June, July or August – and we'll take care of the rest.

The fee to take advantage of this service is just \$35 per loan. And you don't need to send us any money – we'll deduct the fee from funds in your Share Savings or Share Draft Account. If your loan payment is made by Payroll Deduction or Direct Deposit, your loan payment deduction amount will be deposited into your Share Savings Account. Interest will continue to accumulate on your loan during the month you skip your payment.

This is your chance to get the extra cash you need ....*without* applying for a new loan. Sign up for our Skip-A-Payment program today by providing the following information on the coupon below:

- ❖ Indicate which month you would like to skip a payment.
- ❖ Indicate the loan or loans you wish to skip.
- ❖ Return this letter to the loan department with your selections indicated below. You may fax it to (318) 798-8225 (be sure your signature is on this form).

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VAC Federal Credit Union  
 8701 Business Park Drive  
 P.O. Box 5668  
 Shreveport, LA 71135-5668  
 Phone 318-524-0822  
 Fax 318-798-8225

A. Indicate the month you want to skip:  
 June  July  August

B. Indicate the loan(s) you want to skip:  
 Member # \_\_\_\_\_  
 Type \_\_\_\_\_ Loan # \_\_\_\_\_  
 Type \_\_\_\_\_ Loan # \_\_\_\_\_  
 Type \_\_\_\_\_ Loan # \_\_\_\_\_

Your Signature: \_\_\_\_\_ Joint Signature, if necessary: \_\_\_\_\_

### DISCLOSURE:

*By signing above, you authorize VAC FCU to extend your final loan payment by one month. Interest will continue to accumulate on your loan during the month you skip your payment This transaction will change the effective rate on your loan and we will disclose the new effective rate to you on a separate form once your skip-a-payment has been processed. Loans must be in effect for at least 1 year before being eligible to participate in this program. All loan payments must be current to qualify. Please allow a minimum of two weeks for us to process your request.  
 Note: Mortgage type loans are excluded.*