

ZANE TRACE FEDERAL CREDIT UNION NEWS & VIEWS

Hello there!!

How is every little thing? Here at the office it always gets busy this time of year. We have Christmas club checks, the Fall Food Fest and other really neat stuff to talk about so let's get goin!!

CHRISTMAS CLUB CHECKS...

Will be ready for you to pickup on Thursday October 11th. If you were to set up a direct transfer to your checking account, that will be done on Tuesday October 9th. Unless there are changes to your club deposit you need do nothing. Other than that you must come into the office to start or change your Christmas club account.

THE FALL FOOD FEST...

Will happen on Thursday October 11th as well!! Fred Johnson, owner of Uncle Ernie's Ribs and Soul Food will provide the food!! I have eaten there and the man knows how to cook!!! Oz really likes the food but Oz really likes any food!!

All you have to do to partake is to come into the office and make a transaction. Show your receipt to Nancy or Linda and get in line!! I would love to see you there!!

HAVE YOU HEARD...

The commercials being aired called "Feed the Pig"? The basic thought behind the commercial is to try to get people to start saving again. The people of the United States are now the worst at saving their money for any reason!! We simply do not put anything into savings for our future!!

Why this is true I don't know. What I do know is that if we continue to borrow without thinking, if we never save for our future our children and grandchildren will be the ones to pay for us!! Think about it! If you continually refinance your home to pay for a vacation, consolidate credit cards or whatever, you will never pay off your home!!

Then your children will have no inheritance (like you got) to help them. Your home will be sold for the balance owing and you will have worked and strived all your life for absolutely nothing!! I know I don't want that scenario to be my legacy!!

Folks, life is about balance. You balance everything from the food you eat to the amount of time your kids watch TV. You balance your checkbook, your calorie intake and the carton of milk when you bring in your groceries. But few people balance themselves financially. You get a pay raise and never give a moments thought of how to best use it. Invest it!

THE FREEDOM ACCOUNT...

Is ideal for this situation. You can open a Freedom account for \$1,000.00 and then deposit to it at will. It pays better than any other account in this area including CD's and the money is always available to you if you need it!!

You know those lottery tickets you buy every day hoping to hit the BIG ONE?!! Well guess what, if you were to deposit that money instead of buying lottery tickets, YOU WILL HAVE HIT THE BIG ONE!!!!

WEEKLY LOAN PAYMENTS...

Is such an advantage for any borrower!! By paying weekly (either over-the-counter or by payroll deduction) you pay down principal each week. Since interest is charged based on the principal outstanding, your interest goes down each week. YOU SAVE MONEY!

REMEMBER...

The office will be closed on Monday October 8th for Columbus Day and Monday November 12th for Veterans Day. We will be open until 12:00 on Wednesday November 21st and closed on Friday November 23rd for Thanksgiving. We will be open until 12:00 on December 24th and December 31st. We will reopen on Thursday of Christmas and New Years weeks.

DID YOU KNOW...

We have notaries on staff at all times, fee free MasterMoney Cards, free checks for Direct Deposit accounts and winning smiles!!

DIVIDENDS PAID 9/30/2007

Share balances \$5.00 to \$2,000.00 earned 1.5% which is 1.51% APY

Share balances \$2,001.00 and over earned 1.75% which is 1.76% APY

Freedom Money Markets earned 5.15% which is 5.27% APY

Talk at ya later,

Geoff