

October 2011

12327-NL-0110

Okaloosa County Teachers  
Federal Credit Union  
**Smart MONEY**

# We're Letting Our Light Shine!

As your community credit union, we focus our charity efforts on those in our own back yard who need assistance in serving others. We are leaders in organizations that are doing BIG things, such as Boys and Girls Club, United Way, Relay For Life, Emerald Coast Wildlife Rescue Foundation. We are consistently involved in educational festivals and charity fundraisers throughout our county, as well. However, we have not narrowed our lens so much so that we can easily forget global needs.

Our world is full of hurting people who are helpless and need others to simply...notice them. At OCTFCU, we strive to make a difference. I recently joined a team from my church to serve women and youth in Aqaba, Jordan. While in Jordan, my team taught English to local students and built friendships with the students' parents. OCTFCU donated a suitcase full of badly needed supplies to the school. The appreciation for such a small donation was humbling.

While visiting the capital city of Amman, my team donated funds and services to the amazing ministry of Arab Women of Today. This is a phenomenal organization that supports women in an oppressive culture. While some women find themselves in an arranged marriage before pubescent years, others can face a fate of a different kind of hardship. Regardless of the road chosen for a young girl, in certain Arab countries, it will likely be one that is paved with pain, confusion, neglect, and total reliance on a more dominant force. Thank God, things are slowly getting better and in the more progressive areas of the Arab world, such unfortunate circumstances for women are much less prevalent. Ruba Abbassi, Founder and Director of AWTministries, has devoted her life to place support staff in the most needed areas-training and educating women on topics such as: self-defense, personal finance, motherhood classes, spiritual and emotional growth, sexual abuse recovery, reading and writing, job search aid etc. Please visit [www.AWTministries.com](http://www.AWTministries.com) to learn more about this fantastic organization and the amazing people who do such meaningful work.

We want to make note of those in our OCTFCU member family who are doing things locally, nationally, and globally to help others. So please send stories and details to [Kimm@okaloosafcu.org](mailto:Kimm@okaloosafcu.org) or call 850-598-0576.

Here to serve you,  
Kim Mobley  
VP-Marketing and Business Development



# Live Well For Less

Over 58 percent of respondents to the Mid-Year 2011 Saving and Purchasing Survey conducted by the Georgia Credit Union Affiliates (GCUA) reported that they are living paycheck to paycheck. With every penny needed to make ends meet, an increasing number of people are making efforts to live more frugally. Over 90 percent of respondents to the survey said they are reducing their spending. These tips can help you cut expenses without sacrificing the quality of your life.

- Use coupons, but only clip those on items you need or would normally buy. Resist the urge to purchase items just because you have a coupon.
- Purchase non-perishable items in bulk when they are on sale (and don't forget to use any coupons then, too).
- Skip the impulse purchases. If you find yourself fighting an impulse purchase, make yourself walk away and wait. If you still want it after three days, check to see if it will fit into your budget for the month.
- Set dollar limits on purchases and stick to them. Then see how many items you can squeeze in for that amount.
- Cook enough for supper to eat for lunch the next day. Prepare meals consisting of meats, vegetables and fruits. Junk food and boxed food is more expensive and doesn't fill you up, thus leading to the afternoon drive-thru snack.
- Purchase discounted store-brand gift cards (for grocery stores, etc.) from an online gift card exchange. This type of program allows you to pay less than the value of the gift card. Purchase the card for only the amount you have budgeted to spend.
- Don't waste your money on poor quality. Wait for the bargain on the quality item.
- Actively manage your financial accounts. Avoid out-of-network ATM fees by withdrawing cash only at surcharge-free ATMs or during purchases at many stores.
- Opt out of Overdraft Protection Programs and keep a small savings balance or establish a line-of-credit as your own "overdraft protection." Pay yourself or the loan back as soon as you can.
- If your account has minimums or maximums to avoid fees for different types of usage, such as debit card transactions or withdrawals per period, strictly abide by them.



## How Will You Spend This Christmas?

It's already time to start considering the question: How will you spend this Christmas? Will you be counting every penny and wondering if your cash will run out before your list does? Will you build up balances on a high interest credit card that will wreak havoc on your budget next year? There is another choice – a low-interest holiday loan from Okaloosa County Teachers Federal Credit Union.

- Borrow up to \$1,200
- For up to 12 months
- As low as 12% APR\*

This offer is available through December 31, 2011. The application process is quick and simple. Our Holiday Loan gives you the funds you need to take care of your shopping and be able to spend this Christmas focused on more important things. Call (850) 682-2225 or visit [www.OkaloosaFCU.org](http://www.OkaloosaFCU.org) today for more information.

\*Annual Percentage Rate.



## We're Here to Meet Your Lending Needs

OCTFCU's lending programs are designed to turn our members' dreams into reality, whether they need a first mortgage, a new car, or a refinance of an existing loan. We believe in our community and desire to see our members' financial needs met with a smile. Personal service, a caring team of loan professionals, and low interest rates are there to provide you with a pleasant and rewarding borrowing experience.

We offer:

- First mortgage loans
- Fixed and variable rate second mortgages
- Home equity loans
- Land loans
- New and used auto loans
- Boat loans
- Recreational vehicle loans
- Personal loans
- Credit cards

## Credit Score Tip

*Don't apply for a lot of new accounts too rapidly.*

This tip is important, especially if you have only been managing credit for a short time. Opening accounts rapidly will lower your average account age, and that, in turn, can negatively affect your credit score. It also can look risky to creditors, especially if you don't have a long credit history.

However, the following types of inquiries are not counted as applications for credit: when you request a copy of your own credit report, when creditors monitor your account or check your reports to make prescreened credit offers.

## Let OCTFCU Serve Your Savings Needs!

When you join OCTFCU, you are actually an owner in the credit union. Full ownership and membership in the credit union comes with a minimum deposit of \$5. We know that you have other savings needs as well, and we offer a variety of savings options.

**Share Account** - Our basic savings account. Interest is paid quarterly as set by the Board of Directors.

**Kirby Kangaroo Club** - A savings program designed especially for kids up to 12 years of age. Our young members learn the value of saving by working towards incentives and have access to their very own interactive Web site.

**CU Succeed Teen Financial Network** - A savings program designed especially for teens. Teens can learn to manage their money and get valuable information on a wide variety of financial topics through an interactive Web site designed especially for them.

**Vacation Club Account** - A savings account for that dream vacation! You can make regular deposits through payroll deduction or you can deposit money at your convenience. Disbursement is made at member's request.

**Christmas Club Account** - An account that gives you the gift of worry-free Christmas shopping. You can make regular deposits through payroll deduction, or you can deposit money at your convenience.

**IRA** - Traditional IRAs, Roth IRAs, and Educational IRAs are available. An individual retirement account requires no minimum deposit. IRA CDs are also available as an IRA investment with terms ranging from 6 months to 30 months.



## Christmas Club Account Stack Up the Presents Instead of Debt

Do you usually stack up a mound of debt during the holidays? It doesn't have to be that way next year. Open a Christmas Club account now, and you'll be able to pile up the presents without the debt next Christmas.

A Christmas Club account keeps your funds separate from your other savings. You can make deposits regularly with payroll deduction or at your convenience. And having the account can motivate you to save a little at a time, so you will be ready to enjoy debt-free holiday shopping next year. For more information, call the credit union at (850) 682-2225 or visit [www.Okaloosafcu.org](http://www.Okaloosafcu.org).



## We're Your One-Stop Santa Shop

So many gifts, so little time... If your list is long and your time is short, we can help. With one stop at Okaloosa County Teachers Federal Credit Union, you can stock up on the perfect gift for everyone on your list. Our Visa® gift cards will be a hit every time!

- Available in denominations from \$25 to \$1,000
- Can be used anywhere Visa® is accepted
- Can be purchased quickly and easily



## What's New

- Account to Account Transfers  
Members can now transfer dollars to and from outside accounts.
- New Start Checking
- My Opportunity MasterCard® Credit Card to establish good credit

## Just In Case You Forgot... We Offer:

- Safe Deposit Boxes Now Available at Our Crestview Branch
- Drive-Up ATM at the Niceville Branch Now Accepts Deposits
- MasterCard® Credit Card
- Platinum MasterCard® Credit Card
- Construction and Land Loans
- Free Online Banking and Free Bill Pay
- Small Business Checking
- Kirby Kangaroo Kids Club
- CU Succeed Teens Financial Network
- Payroll Deduction & Direct Deposit
- Free Debit Card
- Electronic Statement via e-mail
- Purchase and Refinance of Mortgage Loans
- And Much More!

## Okaloosa County Teachers Federal Credit Union

www.OkaloosaFCU.org

### 24-Hour Audio Response

1-800-828-5831

### Home Banking

www.OkaloosaFCU.org

### Main Office

1126 North Ferdon Boulevard  
Crestview, Florida 32536  
(850) 682-2225

FAX: (850) 682-7722

Mon. – Thurs. 8:30 a.m. – 4:30 p.m.

Drive up 8:30 a.m. – 5:00 p.m.

Friday 8:30 a.m. – 5:00 p.m.

Drive up 8:30 a.m. – 5:30 p.m.

Saturday 9:00 a.m. – 1:00 p.m.

Drive-up Only

### Fort Walton Beach Branch

11 N.E. Racetrack Road, Building I  
Fort Walton Beach, Florida 32547

(850) 863-7041 or

(850) 863-7054

FAX: (850) 862-2933

Mon. – Thurs. 9:00 a.m. – 5:00 p.m.

Friday 9:00 a.m. – 5:30 p.m.

Saturday 9:00 a.m. – 1:00 p.m.

Drive-up Only

### Baker Branch

1307-A Georgia Avenue  
Baker, Florida 32531

Phone and Fax: (850) 537-9815

Mon. – Thurs. 8:30 a.m. – 4:30 p.m.

Friday 8:30 a.m. – 5:00 p.m.

### Niceville Branch

202 Highway 85N, Suite 100  
Niceville, FL 32578

(850) 729-3934

Fax: (850) 729-3936

Mon. – Thurs. 8:30 a.m. – 4:30 p.m.

Friday 8:30 a.m. – 5:00 p.m.

### Board of Directors

Gail Kaltz, Chairman

J.C. Connor, Vice Chairman

Jeanneane Grandstaff, Secretary

Martha Jordan, Treasurer

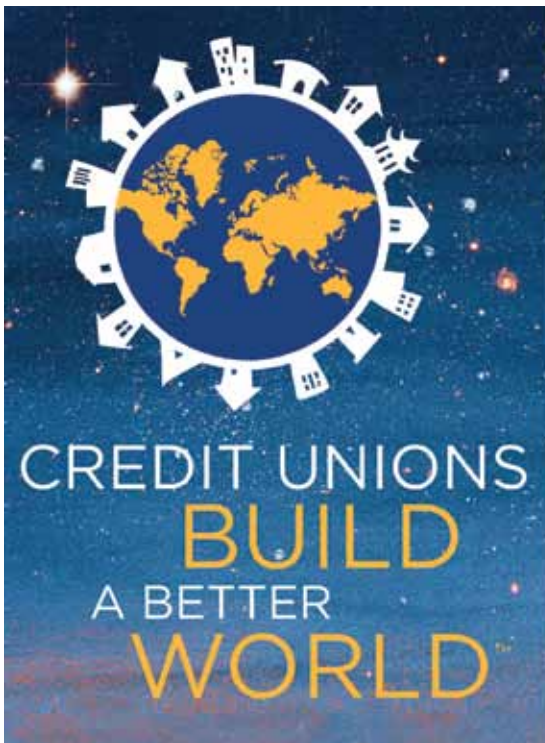
Eric Garcia

Rodney Nobles

Susan Lowrey Sexton

Jerry Maughon, President/CEO

**ATM AVAILABLE AT THE  
CRESTVIEW, FORT WALTON  
BEACH, NICEVILLE, AND BAKER  
LOCATIONS.**



Why do 184 million people  
worldwide choose  
credit unions?

Because credit unions create opportunities for families, strengthen communities, and contribute to building a better world. On October 20, 2011, join credit union members around the globe in celebrating International Credit Union Day® and experience the credit union difference.

Visit us at Okaloosa County Teachers Federal Credit Union and celebrate with your fellow member-owners! Visit the branch closest to you on October 20. We'll have refreshments and goodies!

## Holiday Closings

**Columbus Day**  
October 10

**In observation of  
Christmas Day**  
December 26

**Veterans' Day**  
November 11th

**In observation of  
New Year's Day**  
January 2

**Thanksgiving**  
November 24

**Christmas Eve**  
December 24

**Our Baker branch  
will stay open during  
lunch hours begin-  
ning October 3rd.**

## Dividends

Dividends were paid on June 30, 2011

	APR	APY
Share Account Savings	.25%	.25%
Clubs	.25%	.25%
IRA Shares	.25%	.25%
Money Market rates		
\$0.00 - \$2499.99	.10%	.10%
\$2500.00 - \$9999.99	.50%	.50%
\$10000.00 & Above	.60%	.60%

