

Okaloosa County Teachers Federal Credit Union Smart MONEY

Announcing Mobile Money

Secure, convenient, anytime access to your accounts



Imagine being at the store and finding that perfect item for the house. Not sure if you have enough funds to cover the purchase? Use your mobile phone to check your current balance.

Or, you get that urgent call from your son at college. He needs some money right away or he can't buy his books for the semester. Now you can transfer funds quickly no matter where you are.

Maybe you're on vacation and have that nagging feeling that you forgot to pay a bill. In just a few screens, you pay anyone from anywhere, even at the beach.

With our new Mobile Money service, you can do all of this and more. Mobile Money is a secure, convenient way to access your bank accounts anytime, anywhere, using your mobile device.

With Mobile Money you can:

- View account balances
- View account transactions
- Transfer funds between your checking or savings accounts
- Pay your bills and more
- Rest assured your information is safe and secure

To learn more, visit our Web site and view the demo. All you need to get started is an eligible account and a mobile device that can send and receive text messages and/or has access to the Internet.

Mama Always Said to Share

Mama always taught you to share – so why not share the benefits of membership in Okaloosa County Teachers Federal Credit Union with your family and coworkers?

Did you know that because you are a member of Okaloosa County Teachers Federal Credit Union, your immediate family is eligible to join, too? Think of all the value they could be enjoying, like low fees, affordable services, low interest rates on loans and strong rates on savings. You can help them discover the friendly service, personal attention and solid security you have come to expect from your credit union.

Share why you chose Okaloosa County Teachers Federal Credit Union to be your trusted financial institution. Mama would be proud, and your family and coworkers will thank you.

Vacation Club

Save Today for Next Year's Getaway

The recession has made many people much more cautious about debt. If you are reluctant to borrow any more than necessary, a vacation club may be your answer to a great debt-free vacation next year.

Don't think you can save enough to make a difference? You'd be surprised how the little bits saved throughout the year add up. A Vacation Club Account allows you to keep your vacation savings separate from your other funds and earn dividends, too. Make regular deposits by payroll deduction or make deposits at your convenience. Then next summer, you can plan a fantastic getaway without the worry or the debt. For more information, call the credit union at (850) 682-2225, or log on to www.OkaloosaFCU.org.



Don't Fall for CHECK SCAMS

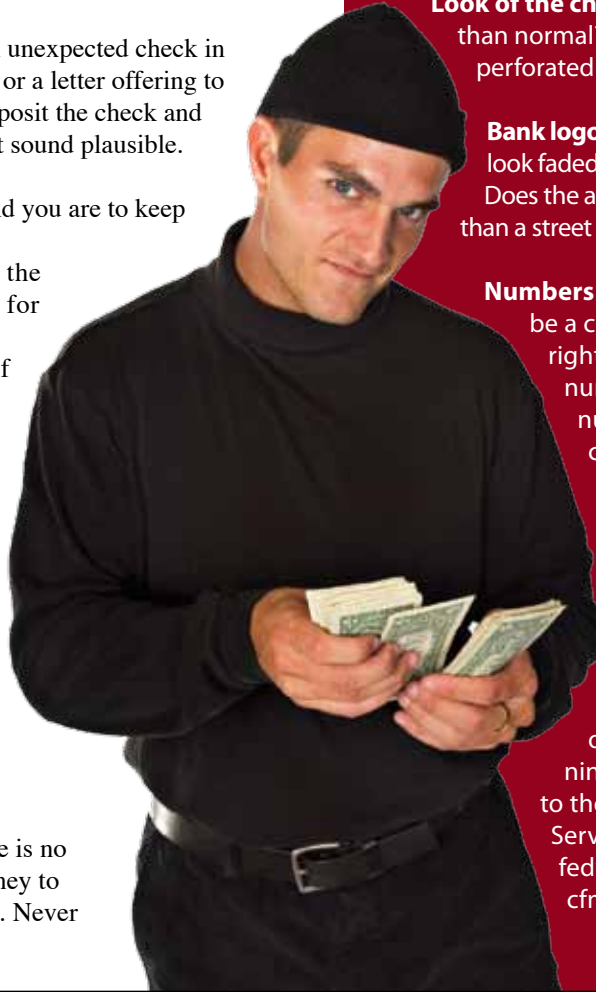
Almost everyone has received one at one time or another – an unexpected check in the mail. Most people realize it is too good to be true; but hope springs eternal and there is always that little thought that maybe it could be legitimate. More people than you think fall victim to fake check scams.

Typically, check scams work like this: you receive an unexpected check in the mail for a sweepstakes you have supposedly won or a letter offering to pay you to do work at home. You are instructed to deposit the check and send them some of the money. The explanation might sound plausible. For example:

- You are processing checks from their “clients” and you are to keep your “pay” and wire them the rest.
- Or they are sending you part of the money for the sweepstakes, and you are to wire them money for taxes, customs, processing or other fees that must be paid before you can receive the rest of the money.

The checks look legitimate – so much so that banks often don't recognize them as fake. The problem is that you may have access to the funds before you know the check is bad. Under federal law, financial institutions must make the funds you deposit available to you quickly (usually within one to five days). By the time the check bounces, you might already have withdrawn the funds and sent them on to the fraudsters. Then the financial institution will withdraw the amount that was originally credited to your account, and you will be left holding the bag.

According to the National Consumers League, “There is no legitimate reason for someone who is giving you money to ask you to wire money back.” Don't fall for the scam. Never deposit the check.



Signs a Check Might Be a FAKE

Look of the check: Does the paper feel lighter than normal? Does the check have one perforated edge as most checks do?

Bank logo and address: Does the logo look faded or blurry, like it may be a copy? Does the address just list a P.O. box rather than a street address? Is the zip code correct?

Numbers on the check: There should be a check number in the upper right-hand corner, and that number should match the check number in the magnetic ink character recognition (MICR) line. The MICR line appears at the bottom of the check and represents the financial institution's routing number, the account number and the check number. Real magnetic ink looks dull.

The routing number portion of the MICR should have nine characters. You can go to the Federal Reserve Financial Services Web site (<http://www.fedwiredirectory.frb.org/search.cfm>) to verify a routing number.

Don't Get Hooked By High Interest

If you are thinking of buying a car this summer, don't get hooked by a high-interest loan. You don't have to fish for a loan that is low on interest and high on value. Just come to Okaloosa County Teachers Federal Credit Union.

Reel in your new car with a car loan you can afford!
For more information, visit www.OkaloosaFCU.org to apply online, or call (850) 682-2225.

Your rate could be as low as 3.49% APR*.

Plus, you'll find:

- Quick approval
- Convenient terms
- No pre-payment penalty

*APR = Annual Percentage Rate. All loans subject to credit approval.

OCTFCU Sponsors Golf Tournament for Relay For Life

On April 30th, Okaloosa County Teachers Federal Credit Union was pleased to host our annual Tee Off for Relay For Life golf tournament at Foxwood Country Club. We want to give a special thanks to our hole sponsors:

Kathy Flinchum, Realtor – ERA Realty of Northwest Florida
Taylor Made Painting & Remodeling
Allied Solutions
Crestview Tire
John & Heidi Blair
Helen Back/ Shoal River Bowling Lanes
Nationwide Insurance-Craig Barbee
Lee Buick GMC
Award Chevrolet
Hooters of Crestview
First National Bank of Crestview
Hub City Ford of Crestview
Hwy 98.1 Country Radio
Wave102.1 Radio
Country105.5 The Wolf
Synergy Graphics
Print Pro LLC.
Troy University Alumni
Publix - Tim Bryan (Donated Bottle Water)
Dr. Wanda Batson (Donated Costa Del Mar Sun Glasses for Door Prize)
Brad Gutnik (Donated Golf Club for Door Prize)

Beating the Odds of a Bleak Outlook for Young Workers

According to an article on CNNMoney.com, the unemployment rate in November 2010 for those post-college age (20-24) “was almost 16%, compared to 9.8% for the nation.” A recent Pew Research Center study reports that since December 2007, nearly 40% of 18-29 year olds have been unemployed or underemployed.



With such a bleak outlook, how can young people beat the odds? No matter what your current or future job situation may be, you can make the most of the money you earn. Follow these three tips to help yourself build a firm foundation for your future.

Invest in your future. Keep the big picture at the forefront of your mind. Decide where you want to be in five years and 10 years, and decide what sacrifices you are willing to make to get there. Pay yourself first. Saving through payroll deduction is easier because you don't have to make a monthly decision about whether or not to save.

Cut expenses. When making spending decisions, think beyond today. Can you go for a run or work out at home instead of investing in a gym membership? Can you carpool to work to save on gas? Do you need the deluxe cable or satellite package? Can you take your lunch to work instead of eating out? Making little cuts along the way can add up more than you think. Small savings could be the key to getting a new car or having a down payment on a house.

Stick to a budget. Track your spending for a few months so you know exactly where your money goes. You may be surprised to find out how much you spend on coffee or snacks at convenience stores. Write down all the expenses that are musts and then set limits for yourself on things like entertainment, food, etc. Include savings in your plan. Remember, the very best budget only works if you follow it carefully.



Just In Case You Forgot... We Offer:

NEW

- Account to Account Transfers
Members can now transfer dollars to and from outside accounts.
- New Start Checking
- My Opportunity MasterCard® Credit Card to establish good credit
- Safe Deposit Boxes Now Available at Our Crestview Branch
- Drive-Up ATM at the Niceville Branch Now Accepts Deposits
- MasterCard® Credit Card
- Platinum MasterCard® Credit Card
- Construction and Land Loans
- Free Online Banking and Free Bill Pay
- Small Business Checking
- Kirby Kangaroo Kids Club
- CU Succeed Teens Financial Network
- Payroll Deduction & Direct Deposit
- Free Debit Card
- Electronic Statement via e-mail
- Purchase and Refinance of Mortgage Loans
- And Much More!

Credit Score Tip

Beware of trying to boost your credit score by closing unused accounts. If you close unused accounts without paying down your debt, it could actually hurt your score. By closing accounts, you will change your debt utilization ratio (the amount of your total debt divided by your total available credit). Basically, it makes you look like you are closer to maxing out your available credit.

While you may choose to close unused accounts to keep yourself from overspending, don't do it just in an effort to raise your score. And, if you do opt to close unused accounts, don't close all of the oldest ones. If you only keep accounts you have opened recently, you will appear to be a newer borrower.



Visit **YOUR** personal branch at
www.OkaloosaFCU.org.
Sign up for Virtual
Branch Online Banking today!

Holiday Closings

Independence Day
July 4

Labor Day
September 5

Dividends

Dividends were paid on December 31, 2010

	APR	APY
Share Account Savings	.25%	.25%
Clubs	.25%	.25%
IRA Shares	.25%	.25%

Money Market rates		
\$0.00 - \$2499.99	.10%	.10%
\$2500.00 - \$9999.99	.50%	.50%
\$10000.00 & Above	.60%	.60%

Okaloosa County Teachers Federal Credit Union

www.OkaloosaFCU.org

24-Hour Audio Response

1-800-828-5831

Home Banking

www.OkaloosaFCU.org

Main Office

1126 North Ferdon Boulevard
Crestview, Florida 32536
(850) 682-2225

FAX: (850) 682-7722

Mon. – Thurs. 8:30 a.m. – 4:30 p.m.

Drive up 8:30 a.m. – 5:00 p.m.

Friday 8:30 a.m. – 5:00 p.m.

Drive up 8:30 a.m. – 5:30 p.m.

Saturday 9:00 a.m. – 1:00 p.m.

Drive-up Only

Fort Walton Beach Branch

11 N.E. Racetrack Road, Building I
Fort Walton Beach, Florida 32547

(850) 863-7041 or

(850) 863-7054

FAX: (850) 862-2933

Mon. – Thurs. 9:00 a.m. – 5:00 p.m.

Friday 9:00 a.m. – 5:30 p.m.

Saturday 9:00 a.m. – 1:00 p.m.

Drive-up Only

Baker Branch

1307-A Georgia Avenue
Baker, Florida 32531

Phone and Fax: (850) 537-9815

Mon. – Thurs. 8:30 a.m. – 4:30 p.m.

Friday 8:30 a.m. – 5:00 p.m.

Closed for lunch daily: 1:00 p.m. – 2:00 p.m.

Niceville Branch

202 Highway 85N, Suite 100
Niceville, FL 32578

(850) 729-3934

Fax: (850) 729-3936

Mon. – Thurs. 8:30 a.m. – 4:30 p.m.

Friday 8:30 a.m. – 5:00 p.m.

Board of Directors

Gail Kaltz, Chairman

J.C. Connor, Vice Chairman

Jeanneane Grandstaff, Secretary

Martha Jordan, Treasurer

Eric Garcia

Rodney Nobles

Susan Lowrey Sexton

Jerry Maughon, President/CEO

**ATM AVAILABLE AT THE
CRESTVIEW, FORT WALTON
BEACH, NICEVILLE, AND BAKER
LOCATIONS.**

