



At Okaloosa County Teachers Federal Credit Union, we understand that sometimes “life” can interfere with even our best financial intentions. Picture this: You’re having a night out with old friends and you graciously and willingly ask the waiter to bill everyone’s order on your ticket. But two weeks earlier, you paid bills and some checks cleared a day or two sooner than you’d expected, leaving insufficient funds in your checking account. Or perhaps you were a few dollars off when balancing your check book and now your entire grocery shopping cart has just been emptied, scanned, and bagged, but your debit card is being declined. OCTFCU wants to spare you the embarrassment or inconvenience of a declined debit card. So we offer Courtesy Pay, an overdraft protection service for your convenience! However, things are changing that YOU should know about...

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account. (Based on current qualifying criteria)
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

Effective August 15, 2010, we will not authorize and pay overdrafts for the following types of transactions unless you Opt In (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if OCTFCU pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to \$30.00 each time we pay an overdraft.
- There is a 4 per day limit on overdraft fee transactions. (\$120.00 per day) After that, your card will be declined.

What if I want OCTFCU to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 850-682-2225, complete the form below and present it at any of our four branches, or mail to: 1126 N. Ferdon Blvd. Crestview, FL 32536

I do NOT want OCTFCU to authorize and pay overdrafts on my ATM and everyday debit card transactions. (excluding recurring debits)

I want OCTFCU to authorize and pay overdraft on my ATM and everyday debit card transactions.

Printed Name: _____

Date: _____

Account Number: _____