

Okaloosa County Teachers Federal Credit Union Smart Money

Online Banking Keeps Us On Your Schedule

April 2007

WHY CHOOSE
US?

because

sometimes you need to
take care of bills after
hours

We believe that your credit union should work around your schedule – not the other way around. That's why Okaloosa County Teachers Federal Credit Union makes it possible for you to conduct many of your financial transactions from your home computer — whenever you want to and without ever leaving home. Our online banking, bill pay and eStatements can save you time and simplify your life.

Online Banking

Take care of business with a click of your mouse. Online banking is free and simple to use.

With online banking you can:

- Make a loan payment
- Transfer money between accounts
- Make account inquiries
- View account history
- Review debit and check transactions
- And much more...

Bill Pay

Our bill pay service allows you to make payments to any business you want — your utility companies, your telephone company, or even your childcare provider. No more writing checks and running out of stamps! Our bill pay service is free when you make 3 or more transactions per month.

eStatements

View your credit union account statement securely online with eStatements. This service is also free.

eStatements allow you to:

- Receive statements faster than through the mail
- Print and save statements to your computer/CD
- Reduce risk of fraud through postal system – eStatements are password protected
- View up to 14 months' statement history
- View/print check copies

Call (850) 682-2225 to sign up for these convenient services.

You Have a Voice at Your Credit Union

What you think should matter at your financial institution, and at Okaloosa County Teachers FCU, it does! That's why every member has the right to vote in our elections for the Board of Directors, and to run for a seat on the Board. Regardless of how much a member has on deposit, he or she has equal influence in the voting process – one member, one vote. Once elected, directors have fiduciary responsibility to all members — they pledge their time and talents to represent you and serve your best interests!



What's the Deal?

How to Find the Best Deal on Your Auto Loan

What's the deal with finding a good deal on your auto loan? It should be easy to determine where you'll find the best value, and buying a new car should be a dream come true. But making sense of all those numbers when you're sitting at the dealership is more of a nightmare than a dream.

How can you be sure that you've found the best deal? Cut out the guesswork and deal in the facts. Before you sign anything at the dealership, call Okaloosa County Teachers FCU. Let us help you make sense of the rates and rebates and break it down to your bottom line.

**Okaloosa County Teachers FCU
can often beat the dealer's overall
value and save you money!**

Your rate could be as low as 6.25% APR.*

With a loan from Okaloosa County Teachers FCU, you'll also enjoy:

- A variety of convenient terms
- Quick approval
- Personal service
- Payroll deduction available
- No pre-payment penalty

Don't play "let's make a deal" with your financing. Find out what your loan will cost you in real dollars. And let Okaloosa County Teachers FCU help you save money. For more information, call any one of our four locations today!



*Annual Percentage Rate.

Welcoming New Faces to Our Credit Union Family

Please join Okaloosa County
Teachers FCU in welcoming two
new employees to our staff:



Cheryl Walker, Director of Marketing
and Business Development.



Lindsey Thompson, Teller at Our
Fort Walton Beach Office.

Take Advantage of the Tax Advantage

You've Got an Extra Day to Contribute to Your IRA

Did you know that the IRS gave you an extra day? This year, you'll have an extra day to file your tax return and an extra day to make contributions to your IRA. Taxpayers must file their 2006 returns and pay any taxes due by April 17, 2007.

The IRS made the announcement after it became aware that, under recently-enacted legislation, April 16 is Emancipation Day — a legal holiday in the District of Columbia. Under

federal law, holidays observed in the District of Columbia have impact nationwide on tax issues, including the tax filing deadline.

Numerous other tax actions also qualify for the delayed deadline, including making prior-year contributions to IRAs and other tax-advantaged plans. For calendar year taxpayers, the deadline for making regular traditional IRA, Roth IRA, Coverdell Education Savings Account (ESA), and Health Savings Account (HSA) contributions for 2006 is also delayed until April 17, 2007.

Could Your House Give You a Raise?

Higher Limits on Home Equity Lines of Credit Now Available!

Now more than ever, our Home Equity Line of Credit can help you find the funds you need for home improvements, a vacation, college expenses and more.

We've raised our maximum on Home Equity Lines of Credit from \$100,000 to \$150,000!

Our Home Equity Lines of Credit also offer:

- ◆ Low rate – as low as 6.75% APR*
- ◆ Interest may be tax deductible**
- ◆ Funds ready when you need them
- ◆ Only pay interest on the money you use
- ◆ No closing costs***

Call one of our credit union locations or log on to www.okaloosafcu.org.

*Annual Percentage Rate.

**This is not intended as tax advice. Check with your tax advisor for details.

***With the exception of surveys.



Credit Union Youth Week – April 23-27

Stash Your Cash at the Credit Union

Visit Okaloosa County Teachers FCU the week of April 23-27 and help us celebrate National Credit Union Youth Week.

Okaloosa County Teachers FCU is committed to starting youth on the path of setting financial goals and saving to reach them.

Come by one of our four locations during National Credit Union Youth Week and enjoy tasty treats, fun coloring books and exciting prizes. And remember, Okaloosa Teachers County FCU membership is open to all your family members.

Copyright 2007 Credit Union National Association Inc.



Audio Response

The Answer to Your Need for Speed!
1-800-828-5831

Add us to your speed dial, and we'll speed you through your financial business.

No more frequent trips to the credit union! Our audio response system allows you to conduct many of your financial transactions wherever you are — 24 hours a day, seven days a week.

With just one call you can:

- Transfer funds between accounts
- Check balances
- Request a withdrawal by check

- Confirm a check that has cleared
- And much more

Audio response is fast, easy and free! Just dial 1-800-828-5831 and enter your PIN. Then you simply follow the prompts and use the transaction codes we provide to conduct the transactions you desire. To receive a PIN, call one of our four credit union locations today.

More Power in the Gold

MasterCard Gold Now Offers Higher Maximum Line of Credit

Just in time for your summer travel, Okaloosa County Teachers FCU now offers a higher maximum line of credit on our MasterCard™ Gold credit card. Qualified members can now enjoy a maximum credit limit of \$15,000.

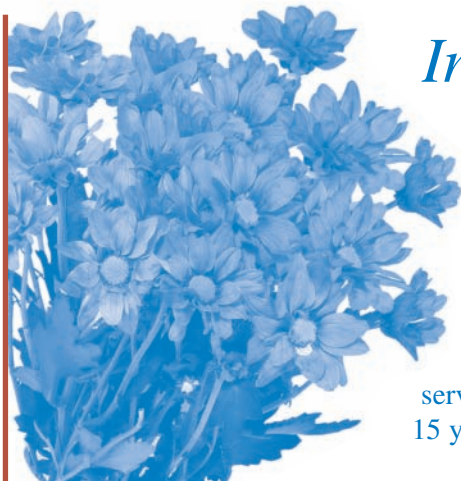
Our MasterCard Gold credit card also offers:

- Low rate of Prime (8.25%) + 1% (Currently 9.25% APR*)
- No annual fee and no transaction fee for cash advances**
- 25-Day grace period
- Worldwide acceptance
- Protection against loss or theft

Call one of our credit union offices or log on to www.okaloosafcu.org today for more information.

*Annual Percentage Rate.

**Interest accrues from the date of the advance.



In Memory of David Murph

The staff and Board of Directors would like to express our heartfelt sympathy to the family of David Murph. David was a loan supervisor at our Crestview office and a dear friend to all who had the pleasure of meeting him. He served our Crestview members for the past 15 years. We will miss him greatly.

Congratulations to Our Drawing Winners

Congratulations to Jennifer Thrasher of Fort Walton Beach. Jennifer won a \$200 gift card in our membership promotion drawing.

Congratulations to Brenda Sanders of Crestview who won a beautiful quilt as part of our fundraiser to benefit David Murph. The quilt was generously donated by Inez Brooks of Crestview.

Holiday Closings

Memorial Day
May 28

Independence Day
July 4

Dividends

Dividends were posted to accounts on 3/31/07.

	Annual Percentage Rate	Annual Percentage Yield
Share Accounts	1.75%	1.77%
IRA Share Accounts	1.75%	1.77%
Club Accounts	1.75%	1.77%

**Okaloosa County Teachers
Federal Credit Union**
www.okaloosafcu.org

24-Hour Audio Response
1-800-828-5831

Home Banking
www.okaloosafcu.org

Main Office

1126 North Ferdon Boulevard
Crestview, Florida 32536
(850) 682-2225

FAX: (850) 682-7722

Mon. – Thurs. 8:30 a.m. – 4:30 p.m.
Friday 8:30 a.m. – 5:00 p.m.

Fort Walton Beach Branch

11 N.E. Racetrack Road, Building 1
Fort Walton Beach, Florida 32547
(850) 863-7041 or
(850) 863-7054

FAX: (850) 862-2933

Mon. – Thurs. 8:30 a.m. – 4:30 p.m.
Friday 8:30 a.m. – 5:00 p.m.

Closed for lunch daily: 1:00 p.m. – 2:00 p.m.

Baker Branch

1307-A Georgia Avenue
Baker, Florida 32531

Phone and Fax: (850) 537-9815

Wednesday 8:30 a.m. – 4:00 p.m.

Friday 8:30 a.m. – 4:30 p.m.

Closed for lunch daily: 1:00 p.m. – 2:00 p.m.

**Open on Okaloosa County
School Systems Paydays.**

Niceville Branch

110 Wise Avenue, Suite 1-B
Niceville, Florida 32578

Phone and Fax: (850) 729-3934

Mon. – Thurs. 8:30 a.m. – 4:30 p.m.

Friday 8:30 a.m. – 5:00 p.m.

Closed for lunch daily: 1:00 p.m. – 2:00 p.m.

Board of Directors

Gail Kaltz, Chairman

J.C. Connor, Vice Chairman

Jeanneane Grandstaff, Secretary

Martha Jordan, Treasurer

Eric Garcia

Susan Lowrey

Morris Rogers

Jerry Maughon, President/CEO

**ATM NOW AVAILABLE AT THE
CRESTVIEW LOCATION.**

