

Just In Case You Forgot... We Offer:

NEW

- Account to Account Transfers
Members can now transfers dollars to and from outside accounts.
- New Start Checking
- My Opportunity MasterCard® Credit Card to establish good credit
- Safe Deposit Boxes Now Available at Our Crestview Branch
- Drive-Up ATM at the Niceville Branch Now Accepts Deposits
- MasterCard® Credit Card
- Platinum MasterCard® Credit Card
- Construction and Land Loans
- Free Online Banking and Free Bill Pay
- Small Business Checking
- Kirby Kangaroo Kids Club
- CU Succeed Teens Financial Network
- Payroll Deduction & Direct Deposit
- Free Debit Card
- Electronic Statement via e-mail
- Purchase and Refinance of Mortgage Loans
- And Much More!

Beware of How You Pay at the Pump

Last year saw a rise in a new scam at gasoline pumps. The *San Francisco Chronicle* reported a criminal ring that targeted gas stations in the San Francisco area. The thieves used skimmers to capture debit card numbers and PIN information from the gas pumps.

Such skimmers are impossible for customers to detect because they are completely invisible when they are in the pump. How can consumers protect themselves? Consumer advocate Clark Howard recommends never paying at a gas pump with a debit card. When paying with cash, you are not vulnerable to fraud. If you prefer a plastic option, paying with a credit card provides the most protection, usually limiting your liability to \$50.



Dividends

Dividends were paid on December 31, 2010

	APR	APY
Share Account Savings	.35%	.35%
Clubs	.35%	.35%
IRA Shares	.35%	.35%

Money Market rates	APR	APY
\$0.00 - \$2499.99	.10%	.10%
\$2500.00 - \$9999.99	.50%	.50%
\$10000.00 & Above	.70%	.70%

Okaloosa County Teachers Federal Credit Union

www.OkaloosaFCU.org

24-Hour Audio Response
1-800-828-5831

Home Banking
www.OkaloosaFCU.org

Main Office

1126 North Ferdon Boulevard
Crestview, Florida 32536
(850) 682-2225
FAX: (850) 682-7722

Mon. – Thurs. 8:30 a.m. – 4:30 p.m.
Drive up 8:30 a.m. - 5:00 p.m.
Friday 8:30 a.m. – 5:00 p.m.
Drive up 8:30 a.m. - 5:30 p.m.
Saturday 9:00 a.m. - 1:00 p.m.
Drive-up Only

Fort Walton Beach Branch

11 N.E. Racetrack Road, Building I
Fort Walton Beach, Florida 32547
(850) 863-7041 or
(850) 863-7054
FAX: (850) 862-2933

Mon. – Thurs. 9:00 a.m. – 5:00 p.m.
Friday 9:00 a.m. – 5:30 p.m.
Saturday 9:00 a.m. – 1:00 p.m.
Drive-up Only

Baker Branch

1307-A Georgia Avenue
Baker, Florida 32531

Phone and Fax: (850) 537-9815
Mon. – Thurs. 8:30 a.m. – 4:30 p.m.
Friday 8:30 a.m. – 5:00 p.m.
Closed for lunch daily: 1:00 p.m. – 2:00 p.m.

Niceville Branch

202 Highway 85N, Suite 100
Niceville, FL 32578
(850) 729-3934

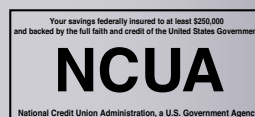
Fax: (850) 729-3936
Mon. – Thurs. 8:30 a.m. – 4:30 p.m.
Friday 8:30 a.m. – 5:00 p.m.

Board of Directors

Gail Kaltz, Chairman
J.C. Connor, Vice Chairman
Jeanneane Grandstaff, Secretary
Martha Jordan, Treasurer
Eric Garcia
Susan Lowrey Sexton
Morris Rogers

Jerry Maughon, President/CEO

**ATM AVAILABLE AT THE
CRESTVIEW, FORT WALTON
BEACH, NICEVILLE, AND BAKER
LOCATIONS.**



April 2011

Okaloosa County Teachers
Federal Credit Union
Smart MONEY

12327-NL-0110

Let Your Search Begin By Finding Value

Searching for a new or used car? Let the search begin with a real find – a low interest auto loan from Okaloosa County Teachers Federal Credit Union. With our auto loan, you'll discover an affordable, simple loan designed to meet your needs. Dealer financing offers are often difficult to decipher, and most buyers don't qualify for their special rates. Don't opt for a dealer loan without comparing it to a loan from Okaloosa County Teachers Federal Credit Union.

Your rate could be as low as 3.9% APR*.

You may have to search for just the right car, but you don't have to search for just the right loan. Call the credit union at (850) 682-2225, or visit www.OkaloosaFCU.org today!

*Annual Percentage Rate.



Do You Have High Expectations for Your Home Equity Loan?



If you have high expectations for a home equity loan, look no farther than Okaloosa County Teachers Federal Credit Union. All our LOWs will meet your HIGH expectations!

- **LOW rates**
- **LOW closing costs**
- **LOW stress**

When you take advantage of the equity in your home, you can find the extra cash you need for things like home renovation, education expenses and more. We make the application process simple, and the interest you pay may be tax deductible.

For more information, call the credit union at (850) 682-2225, or visit www.OkaloosaFCU.org today!

The Vacation Help You Need

Before, During and After!

Are you looking forward to getting away on a well-earned summer vacation? Okaloosa County Teachers Federal Credit Union is ready to help make your summer dreams more affordable and traveling more convenient. We offer a wide-variety of services that will help you prepare for and enjoy your summer plans.

BEFORE: Get ready to go!

Vacation Loan

Our vacation loan offers convenient terms with a great low rate. And with the convenience of payroll deduction, your loan payments are made on time even while you're enjoying that vacation!

Vacation Club

Open a Vacation Club Savings Account and save for that special getaway all year long. You can make regular deposits through payroll deduction, or you can deposit money at your convenience. You'll earn dividends and keep the funds separate from other savings.

Boat, Watercraft and RV Loans

We offer a low interest rate and convenient terms for new and used boats, recreational vehicles and a variety of summer toys. Call the credit union for current rates.

DURING: Access your money wherever you go!

Visa® Credit Card

Use our low-interest Visa® credit card to book travel plans, make hotel reservations and more. It's convenient and safe; and our low interest rate will leave you more to spend on summer fun.

Pre-paid Gift Cards

Use a pre-paid gift card as a safe way to pay for purchases when you travel.

Audio Response, Mobile Money and Home Banking

Access your credit union accounts from your computer, smartphone or any touchtone phone, wherever you are! You can conduct your financial business quickly and easily even when you are away!

AFTER: A worry-free summer!

After you've enjoyed your vacation, you won't have to spend the rest of the summer trying to figure out how to pay for it. Let us help you get ready to enjoy a fabulous summer! For more information and current rates, call the credit union at (850) 682-2225 today.



Many Banks Are Cutting Out Free Checking, But You Have a Choice



According to economic research firm Moebs Services, 81.5 percent of U.S. banking customers had free checking in 2009. That number fell to 72.5 percent in 2010, and all signs point to a further steep decline this year. In fact, most megabanks have already cut their free checking options and have introduced monthly maintenance fees to their accounts.

The changes come as banks scramble to make up lost revenue resulting from new regulations to control some of the high fees banks have charged for things like overdraft penalties associated with debit cards. *The Wall Street Journal* reports that these fees accounted for somewhere between 11 percent and 28 percent of overall core revenue from the nation's biggest banks.

Banks are claiming that regulators are forcing them to make these changes. "But it's not regulators that are making them do so. Shareholders are," writes Ron Lieber in a January 2011 *New York Times* article. "So it's no wonder that you generally don't hear this sort of reasoning from, say, credit unions, which are subject to the same rules but don't ultimately answer to the same master." The members of OCTFCU are our shareholders!

Many banks are now implementing requirements for a free checking option, like a minimum balance of \$1,500 to \$2,000, monthly direct deposit, or agreeing not to use teller service at all.

Fortunately, as a member of a credit union, you have a choice. We exist to serve our members and are still committed to providing them with checking value and service. Do your homework and read the fine print. If you currently have a checking account at a bank, you probably could be saving money by switching your account to Okaloosa County Teachers Federal Credit Union.



We can be, too.

Why make a trip to the credit union when you can accomplish the same thing in less time without ever leaving home? Home Banking and Bill Payment service bring the credit union right to you. What are you waiting for? Home Banking and Bill Payment are FREE and easy to use. They save you time and allow you to take care of your financial business on your schedule, 24 hours a day, seven days a week.

Just visit www.OkaloosaFCU.org to:

- Transfer money between your accounts
- Check account information, including balances
- Get an up-to-date look at your checking or savings activity
- Request a check withdrawal
- Apply for a loan
- And more...

With Bill Pay service, you can make payments to any business you want — your utility companies, your telephone company, or even your childcare provider. No more writing checks or running out of stamps.

Let us come to your house with a click of a mouse! For more information or to enroll, call the credit union at (850) 682-2225, or visit www.OkaloosaFCU.org today!

Mobile Money Gives You a Portable Credit Union

Use your smartphone to conduct your financial transactions anytime, anywhere. And with Mobile Money you can rest assured that your personal information is safe and secure.

With Mobile Money you can:

- View account balances
- View account transactions
- Transfer funds between your checking or savings accounts
- Pay your bills
- And more



Credit Score Tip

If you are shopping for the best loan rate, do it within a focused period of time.

Having too many credit inquiries can decrease your credit score. However, credit scores distinguish between a search for many new credit lines and a search for a single loan. A cluster of inquiries for one loan won't have a negative effect on your credit score if they all occur within a short period of time (within a week or two).



Time is Running Out for Your 2010 IRA Contributions

It's not too late to contribute to your Traditional or Roth IRA for 2010. You can make contributions until your tax return due date (not including extensions), generally April 18. You don't have much time left to take advantage of a possible tax deduction. Consult your tax advisor for details.

