



AMERICA'S
CREDIT
UNIONS™

Where people are
worth more than money.™

GAFCU NEWSLINK

Gowanda Area Federal Credit Union provides exceptional value to our members through quality, personal financial services.

January 2010

OFFICE HOURS:

Monday	9 AM—12:30 PM	Thursday	8:00AM—4:30 PM
Tuesday	9 AM—4:30 PM	Friday	9:00AM—5:30 PM
Wednesday	9 AM—4:30 PM	Saturday	9:00 AM—12:30PM

PCU Home Banking

Have you signed up for Online Banking?

Stop at the office and ask for an online application. Go paperless, green and receive statements online.

Income Tax Refunds

Please use the correct information when completing your 2009 return.

Check box for savings or checking

Use your **4 digit** Credit Union account number.

Routing/Transit # - 222 380 757

Please review new business hours effective 01/01/10

Share and Club Account Tier Dividend Rates Posted January 1, 2010

\$0.00—\$299.99.....none

\$300.00 —\$2499.99

.45 APR .45% APY

\$2500.00 +

.65% APR .65% APY

IRA Shares

2.00% APR 2.02% APY

Above tier rates reflect dividends for funds on deposit at the Credit Union October 1, 2009 thru December 31, 2009 using the average daily balance method for share balances of \$300.00 or more.



On behalf of our volunteers and staff, we wish you a Merry Christmas and a Happy New Year.

We hope 2010 will be prosperous and healthy for everyone.

2009 has been very challenging for the credit union and our members.

We will continue to make changes in 2010 to better serve you during these challenging times.

Board of Directors



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Current Loan Rates

Share Secured—3.00% APR, up to 72 months

New/Used Vehicles—As low as 4.25% APR for 36 months

New/Used Dirt Bikes, ATV's and Snowmobiles—As low as 7.00% APR for 36 months

New/Used Lawn & Garden Tractors—As low as 5.5% for 36 months

Unsecured—As low as 8.00% APR for 36 months

New and Used Motor Homes, 5th wheel campers—As low as 6.75% APR for 180 months for New and 7.00% APR for 84 months for Used.

Credit scoring in effect for qualified applicants.

Board of Directors

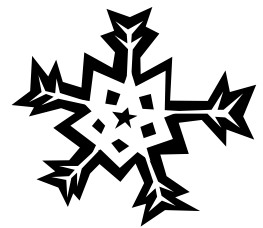
Mary Clark — President
Richard Noecker—Vice President
Rita Lassick—Secretary
Mary Stelley—Treasurer
William Fedor—Board Member

Supervisory Committee

Karen Byrne
Josephine Bellezza

Staff

Amber | Melissa | Chris | Lisa | Mary



HOLIDAY CLOSINGS

Saturday, January 16, 2010

Monday, January 18, 2010

Martin Luther King Jr. Day

Saturday, February 13, 2010

Monday, February 15, 2010

Presidents' Day

PRIVACY NOTICE DISCLOSURE

Member Services

Check Cashing—with proper ID
No third-party checks
Credit Life/Disability Insurance
Direct Deposit/Net Pay
Fax (Incoming/Outgoing) \$2.00 per page
GAP Insurance on Vehicle Loans
Holiday Club Accounts
IRAs (Individual Retirement Accounts)
Loans: Line of Credit
Signature Loans
Vehicle Loans
Money Orders (\$1 fee—maximum \$1500)
Mortgage Loans—CUC Mortgage Corp.
N.A.D.A. Used Car Guide
Notary Public
Payroll Deduction
Photocopies—\$.25 per page (one side)
Regal Cinema Discount Movie Tickets -
Limit 10 tickets per member per day
Share Draft Accounts (checking)
Term Share Accounts
VISA Debit & Credit Cards
VISA Gift Cards (\$2.00 fee)
VISA TravelMoney (\$3.00 fee)
Western Union (\$20.00 fee)
sent to individuals only
Wire Transfers (\$20.00 fee) Incoming and
Outgoing
International Wires—fee paid by member

Gowanda Area Federal Credit Union

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P. O. Box 29
Gowanda, NY 14070-0029
Phone 716-532-3790
Account inquiries ext. 24 or 25
Fax 716-532-4629
www.gowandaareafcu.org

Your savings federally insured to at least
\$250,000 and backed by the full faith and
credit of the United States Government.

NCUA

National Credit Union Administration,
a U.S. Government Agency

Gowanda Area Federal Credit Union (GAFCU) your member-owned financial institution, is committed to providing you with competitive products and services to meet your financial needs and help you reach your goals. We are equally committed to protecting the privacy of our members. Under federal law, we are required to give you this privacy notice. It describes our credit union's privacy policy and practices concerning the personal information we collect and disclose about our members. It also includes information about the parties who receive personal and sometimes nonpublic information from us as we conduct the business of the credit union. If after reading this notice you have questions, please contact us at (716) 532-3790 or write to: Manager, Gowanda Area FCU, PO Box 29 Gowanda, NY 14070-0029.

Information We Collect About You

We collect nonpublic personal information about you from the following sources:

- Information we receive from you on applications and other forms
- Information about your transactions with us
- Information we receive from a consumer reporting agency
- Information obtained when verifying the information you provide on an application or other forms; this may be obtained from your current or past employers, or from others institutions where you conduct financial transactions.

We may disclose all of the information we collect, as described above, as permitted by law.

Parties Who Receive Information From Us

We may disclose non public personal information about you to the following types of third parties:

- Financial service providers, such as insurance companies, mortgage service companies, and securities broker-dealers.
- Non-financial companies, such as consumer reporting agencies, data processors, check/share draft printers, financial statement publishers/printers, plastic card processors, direct marketers, non-profit organizations, and government agencies.

Disclosure of Information to Parties That Provide Services to Us

In order for us to conduct the business of the credit union, we may disclose all of the information we collect, as described above, to other financial institutions with whom we have joint marketing agreements, to other companies that perform marketing services on our behalf, or to non affiliated third parties for the purpose of processing and servicing transactions that you request or authorize, so that we may provide members competitive products and services. We may also disclose nonpublic personal information about you under circumstances as permitted or required by law. These disclosures typically include information to process transactions on your behalf, conduct the operations of our credit union, follow your instructions as you authorize, or protect the security of our financial records. To protect our members' privacy, we only work with companies that agree to maintain strong confidentiality protections and limit the use of information we provide. We do not permit these companies to sell the information we provide to other third parties.

Disclosure of Information About Former Members

If you terminate your membership with GAFCU, we will not share information we have collected about you, except as may be permitted or required by law.

How We Protect Your Information

We restrict access to nonpublic personal information about you to those employees who need to know that information to provide products or services to you. We maintain physical, electronic, or procedural safeguards that comply with federal regulations to guard your nonpublic personal information.

What Members Can Do to Help

GAFCU is committed to protecting the privacy of its members. Members can help by following these simple guidelines: Protect your account numbers, plastic card numbers, PINS (personal identification numbers) or passwords. Never keep your PIN with your card, which can provide free access to your accounts if your card is lost or stolen. Use caution when disclosing your account numbers, social security numbers, etc. to other persons. If someone calls you explaining the call is on behalf of the credit union and asks for your account number, you should beware. Official credit union staff will have access to your information and will not need to ask for it. Keep your information with us current. If your address or phone number changes, please let us know. It is important that we have current information on how to reach you. If we detect potentially fraudulent or unauthorized activity or use of an account, we will attempt to contact you immediately.

Let us know if you have questions. Please do not hesitate to call us—we are here to serve you!

This is your copy of our annual privacy notice which is required by law. Please retain for future reference. Notice also available at www.gowandaareafcu.org.