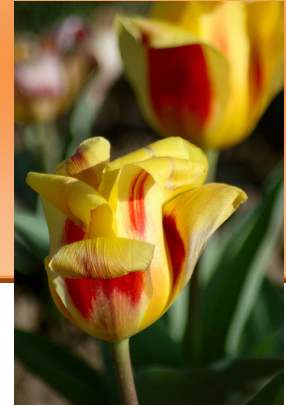


IBEW 76 FCU

2nd Quarter 2010

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Roth IRA

It is now possible for anyone to convert a Traditional IRA to a Roth retirement account. The option to shift tax-deferred traditional IRA money into a tax-free Roth plan was previously not available to people with adjusted gross income of \$100,000 or more. This income restriction has been removed.

With a Roth IRA, contributions are taxed when they go into the account but not when they come out. Because it can be safely assumed that taxes will rise in the next 30 years, getting this tax payment out of the way now – before earnings are added – can be an instrumental factor in yielding a strong final sum.

A Roth IRA does not have mandatory withdrawals or restricted contributions at age 70 ½ as traditional IRA's do, so you can contribute as long as you wish, and once you reach the age of 59 ½ you have penalty-free, tax-free access to your funds.

FREE Share Draft Account

- NO minimum balance
- NO monthly fee
- First 50 checks FREE
- FREE debit card



Get on the Road

Are you in the market for a new car? The economy is forcing manufacturers to offer generous deals in an effort to increase business. New cars and trucks are more affordable than they have been in years! But before you sign on the dotted line, be sure to do your homework. Here are a few simple proactive steps you should take:

- Create a budget and obtain your credit report so you know exactly where you stand.
- Determine what type of car you need and start visiting dealerships.
- Check car buying sites to build your new auto and see MSRP and dealer invoice pricing.
- Get pre-approved at your credit union before you shop.
- Shop for your new vehicle online or at dealerships. When it's time to negotiate a price, stick to what you know.
- Avoid saying yes to needless extras like extended warranties when it's time to sign.

IBEW 76 Federal Credit Union can help you get into a new or used car or truck with financing that fits your individual needs. Applying for IBEW 76 Federal Credit Union Auto Loan is quick, easy, and convenient.

- Great low rates
- Up to 100% financing
- Terms up to 7 years
- Pre-approvals
- Loan protection insurance
- Gap insurance
- Refinancing available

Automatic Withdrawals & Deposits

At IBEW 76 Federal Credit Union, we understand the value of timely payments and deposits. We've made it convenient for you to handle electronic transactions to and from your account.

When setting up electronic transactions to post to your account you will have fewer problems if you provide complete and accurate information. Contact the companies that you have a recurring electronic transaction with and verify that they have your correct 14-digit Electronic Processing Number (EPN) which is located on the bottom of your checks. If you don't know your correct EPN, contact a Member Service Representative at (253) 475-6661.

So, whether you are setting up new items or making changes to existing payments or deposits, ALWAYS VERIFY THAT YOU HAVE PROVIDED THE CORRECT ACCOUNT INFORMATION.

Holiday Closings

July 5 – Independence Day
September 6 – Labor Day
November 11 – Veteran's Day
November 25 – Thanksgiving
November 26 – Thanksgiving
December 24 – Christmas Eve
December 31 – New Year's Eve

We do business in accordance with the Federal Fair Housing Law and Equal Credit Opportunity Act. All loans are subject to credit approval. Loan rates published in this newsletter are annual percentage rates, designated as APR. Share rates are annual percentage yields, designated as APY. The information in this publication is not to be interpreted as direct financial or legal advice. Please contact a financial advisor, an attorney or other qualified professional for advice on your personal situation. Your funds are federally insured up to \$250,000 by the National Credit Union Share Insurance Fund, a U.S. government fund managed by the National Credit Union Administration. IRA's are insured to \$250,000 by the NCUA. The products/services in this quarterly newsletter were offered at the time of publication, and may be changed, added or deleted. All rates and conditions were in effect at the time of publication, and are subject to change.



Join Us on Facebook

Are you an avid user of Facebook? Would you like to keep up on IBEW 76 FCU? If you answered yes, then we'd love to add you to our growing list of fans!

Linking our fan page gives members up-to-date information on credit union events & discussions.

To find us, type IBEW 76 Federal Credit Union into Facebook's search, click our name, and then become a fan.

What's a Share Secured Loan?

Share secured loans are available for members who are in need of funds but do not wish to deplete their shares. This type of loan allows members to borrow money by using their own shares as collateral.

Your share account will be held as collateral for the loan, and once the loan is paid off, the hold is released. You will continue to earn interest on the balance in your share account even though there is a loan against it.

You also will be borrowing money at a much lower interest rate than you can on an unsecured loan.

A share secured loan is also a great resource for anyone who is looking to establish credit or re-establish credit.

These are guaranteed approvals with no credit bureau inquiry required and funds available the same day.

Staff

Marlisa Hollinger – Manager
Holly Burns – Admin Assistant
Sheila Augustine – Loan/Compliance Officer
Sarah Rebelski - Teller

Board of Directors

Alan Weibel – President
Joe Goslar – Vice President
Dan Miller – Secretary
Kelly Dornan – Treasurer
Cal Mousseau – Security
Chris Whaley – Membership
Mike Church – Membership